FISHERMANS WHARF DEVELOPMENT STUDY





PORT OF FORT PIERCE, FLORIDA FDOT DISTRICT FOUR



FISHERMANS WHARF DEVELOPMENT STUDY PORT OF FT PIERCE, FLORIDA

Florida Department of Transportation | District 4



Prepared for: Florida Department of Transportation District 4 May 2015



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FISHERMANS WHARF DEVELOPMENT STUDY PHASE ONE PRELIMINARY DESIGN AND COST ESTIMATES

Project Background and Purpose

Background

The subject site for this study is in St Lucie County within the Operating Area of the Port of Fort Pierce in an area of the Port known as Fishermans Wharf. The site is generally bounded on the south by Florida A1A, to the west by Indian River Drive and to the north by Fishermans Wharf Road. To the east are the Indian River and the Intra Coastal Waterway. Currently, the site is comprised of multiple underutilized parcels as follows and as shown in the Fishermans Wharf Area aerial at Appendix A:

<u>Owner</u>	Size of Parcel
River Marina Incorporated	.31 acres
River Marina Incorporated	.13 acres
Fort Pierce Redevelopment Agency	.82 acres
Fort Pierce Redevelopment Agency	.79 acres
Fishmonger Investors LLC	.46 acres
Carol J. Jenkins	.46 acres
St. Lucie County	.47 acres
St. Lucie County	.77 acres
City of Fort Pierce (boat ramp & parking)*	1.5 acres

^{*} The City of Fort Pierce boat ramp parcel shows on the City aerial maps as being 12.6 acres; however, that includes property to the west of Indian River Road and outside the study area.

Property Options

TranSystems has reviewed three options or property configurations, Option 1, 2 and 3 as shown in Appendix B. Option 1 is the smallest in terms of acreage and totals approximately 3.11 acres. Option 2, the midsized property configuration, totals approximately 4 acres and includes approximately .44 acres at the eastern end of Fishermans Wharf Road. Finally Option 3, the largest in terms of acreage totals 6.15 acres.

Purpose

This feasibility analysis and comparative evaluation has been divided into two phases. The first phase is submitted herewith and was completed to provide preliminary design for paving and draining the site and providing new bulkhead from the northernmost boat ramp extending north and then turning east to the southeastern corner of the easternmost River Marina Inc. property. At that point the bulkhead turns over 90 degrees to the north northwest. This new section of bulkhead would be placed along the Indian River (ICW) and run north to the north side of Fishermans Wharf Road, providing approximately 184' of potentially rail-served berth space on the ICW.

Interviews with various stakeholders from the City and County were performed and potential use data collected, two comprehensive field investigations were performed and geotechnical information from several borings was collected to provide design data. Consideration was given to existing businesses in the area in order to maximize the feasibility and constructability of the site paving and drainage design. The most practicable and feasible uses of the bulkhead were taken into account in determining the performance specifications and the design of the bulkhead sections. The preliminary civil and structural designs for the three property options

Section

Project Background and Purpose - Continued

are presented in this report.

The preliminary design for each property option was then used to prepare opinions of probable development cost for each property configuration or option, and those estimates of cost are presented in this report as well. The overall, two-fold purpose of the first phase of this study is to prepare preliminary designs of what we considered to provide the most universally useful site surfacing, drainage and bulkhead and prepare development cost estimates for each of the three property options.

The second phase of this study is to perform a comparative evaluation of the three options to determine relative usefulness in terms of meeting stakeholders' expectations and the goals of the Port, City and County. A number of aspects will be evaluated to include: cost of development, market demand, potential revenue production and local employment opportunities, growth potential, permit-ability, and environmental and community impacts. The product of the second phase will be the recommendation for selection of a course of action that will develop the Fishermans Wharf area of the Port of Fort Pierce in the highest and best manner for the region.

Section II

Design Effort Description

The design of the Fishermans Wharf area, though preliminary in nature, envisions the continued use of the boat ramps and parking for cars and boat trailers in the vicinity of the existing ramps on City property in order to provide adequate parking for ramp users. Other areas within each property configuration option were selected for paving in order to accommodate a majority of the proposed uses such as the permanent berthing of a historic Coast Guard cutter that would be a maritime museum, retail stores that would sell boating and fishing supplies, restaurants and potential cargo operations using a berth on the ICW, and possibly an industrial spur extended out to the eastern end of Fishermans Wharf Road from the FEC mainline several blocks to the west. Option 3 demonstrates the extension of the FEC rail spur from the King Marine Group property out to the eastern end of Fishermans Wharf Road for potential rail to barge or ship cargo operations.

While the final design of the area will be driven by the highest and best uses of the property, market demand and stakeholder expectations, the preliminary paving and drainage design has a significant range of applicability and flexibility to accommodate future area use. The preliminary design of the paved areas, site drainage and new bulkhead have allowed for the estimation of probable development costs for comparison among the property configurations and the property uses that each configuration would accommodate.

The bulkhead design from the northernmost boat ramp to the point at which it turns approximately 30 degrees to the northeast is envisioned to accommodate the berthing of smaller pleasure craft and the base of a "T" dock for slipping smaller pleasure craft. In Options 2 and 3, the bulkhead from the northwest corner of the basin east to the southeastern corner of the easternmost River Marina Inc. parcel is designed to berth the historic Coast Guard cutter and provide wharf space for cargo operations with island "box boats" or along-side berthing for larger pleasure craft. The bulkhead section that borders on the Indian River (ICW) was designed to provide a 184 foot berth for small ship and barge operations, which might include cargo, ferry and casino boat operations. In Option 1 the bulkhead along the north side of the basin extends approximately 297' only to the eastern boundary of the Fort Pierce Redevelopment Agency property (.82 acres). In option 1 there is no bulkhead or berth on the Indian River (ICW).

The design of the pavement and site drainage for property configurations 1, 2 and 3 are at Appendix C. The preliminary design of the new bulkhead is at Appendix D.

Section III

Opinion of Probable Cost

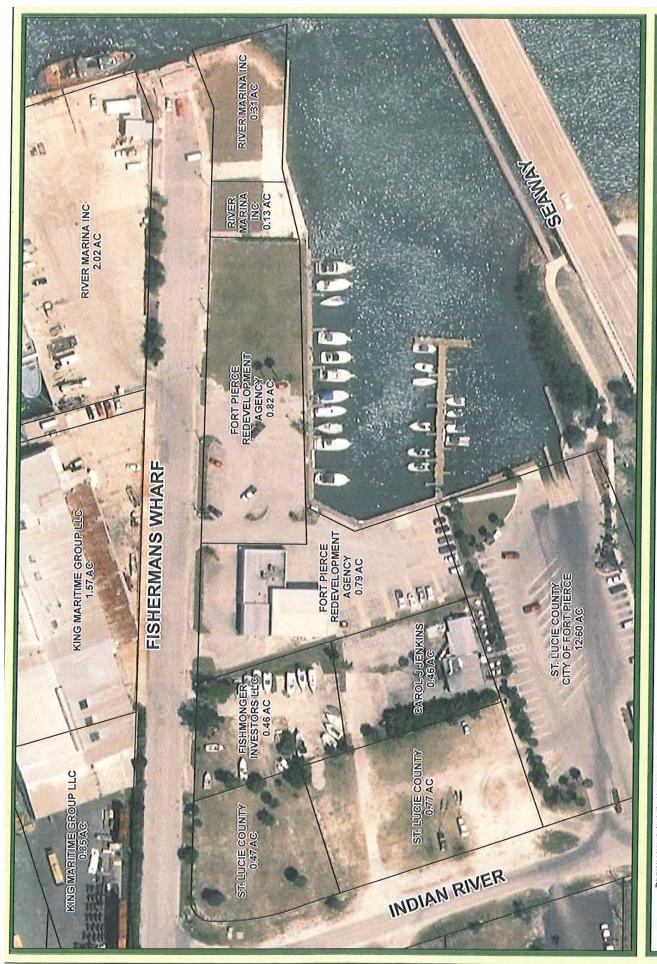
Three separate cost estimates were developed for the three property configurations – Options 1, 2 and 3. As expected the development cost for the significantly smaller Option 1 (3.11 acres) is approximately \$2,841,000, including a 15% contingency. The development cost estimate for Option 2 is approximately \$5,835,000, including a 15% contingency. The development cost estimate for the largest property configuration of 6.15 acres in Option 3 is approximately \$10,792,000, including a 15% contingency.

The difference in the estimated cost of Option 2 versus the estimated cost of Option 1 is predominantly due to the additional bulkhead construction past the eastern boundary of the FORT Pierce Redevelopment Agency property (end point for the bulkhead in Option 1) to the southeastern corner of the River Marina Inc. property – a distance of approximately 230'. Also Option 2 differs from Option 1 in that it includes 184' of bulkhead to provide a serviceable barge and small ship berth on the Indian River (ICW).

Option 3 has considerably more site work, approximately \$2,250,000 more than in Options 1 and 2. Additionally, the industrial rail spur extension form the FEC mainline to the end of Fisherman's Wharf Road adds approximately \$1,895,000.

A more detailed breakdown of the estimated costs of development are found in synopsis form at Appendix E. Additionally the report provides even greater detail in a spreadsheet that supports the Opinion of Probable Costs.

APPENDIX A AERIAL OF FISHERMANS WHARF STUDY AREA





FISHERMANS WHARF AREA

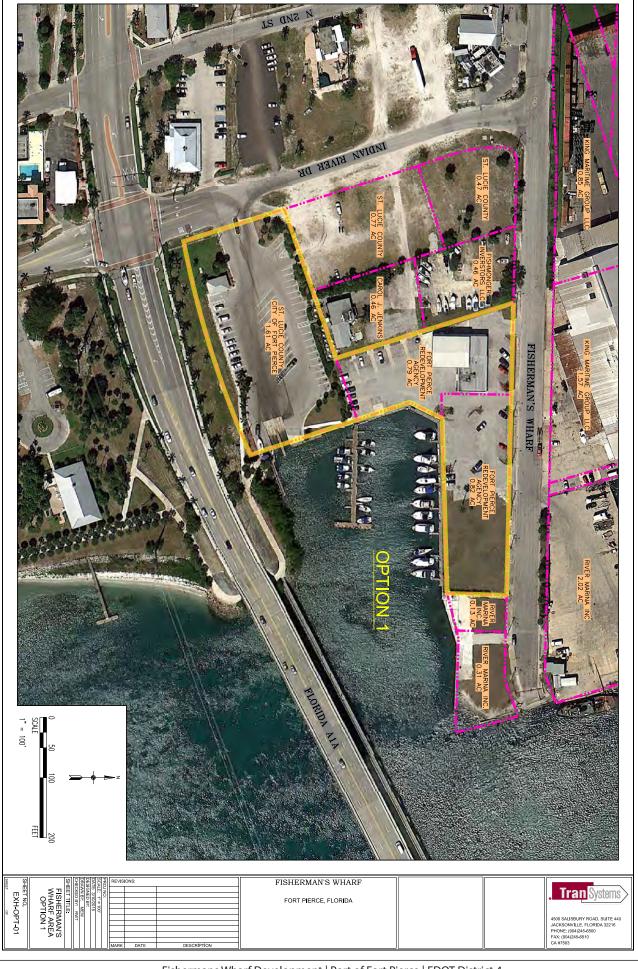
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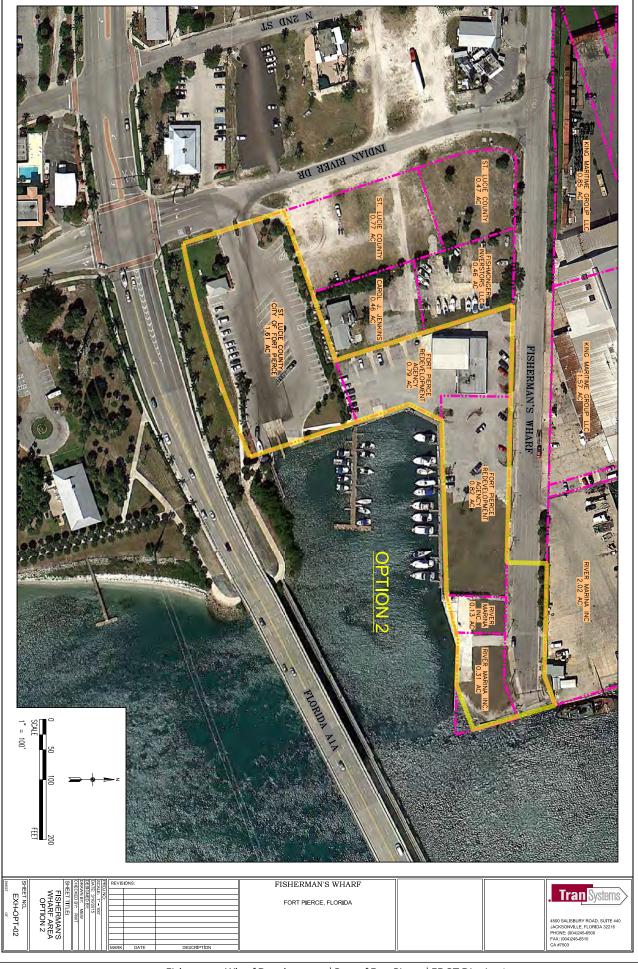
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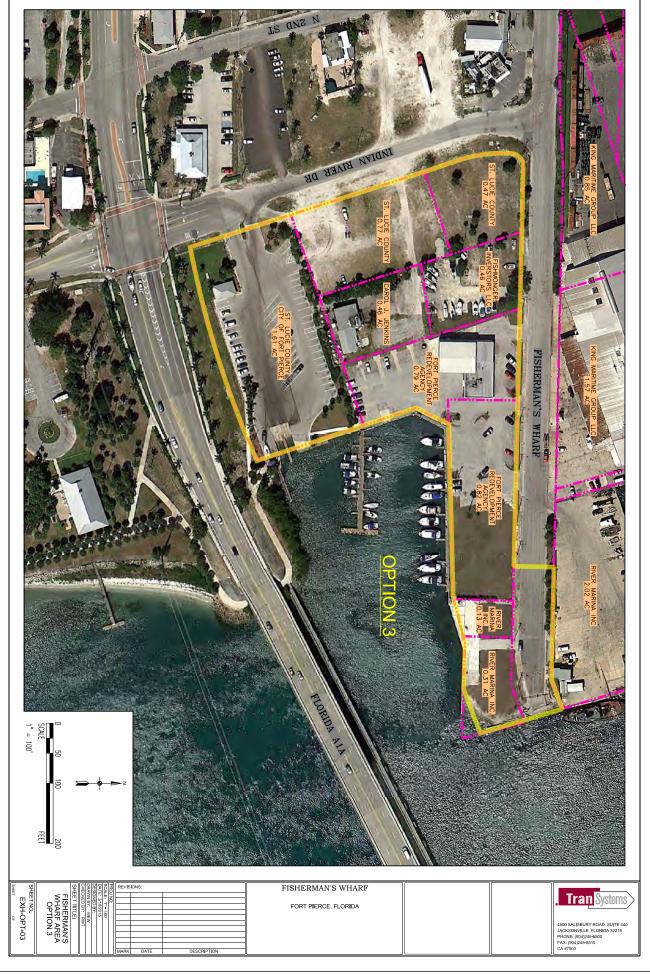
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only. Though the information provided by this time is accepted to be accounted for the CIVY Administrative purposes, it is not to be used for the CIVY Administrative purposes, it is not to be used for the retinuish upposes. Any information, including but not limited to software and data, received from City of Fig. Percen in Utilities of a spoiling and the provided by the map to be used for purposes a other than evidence must be confirmed by Infed survey, Availa photo

APPENDIX B PROPERTY CONFIGURATIONS (OPTIONS) 1, 2 AND 3

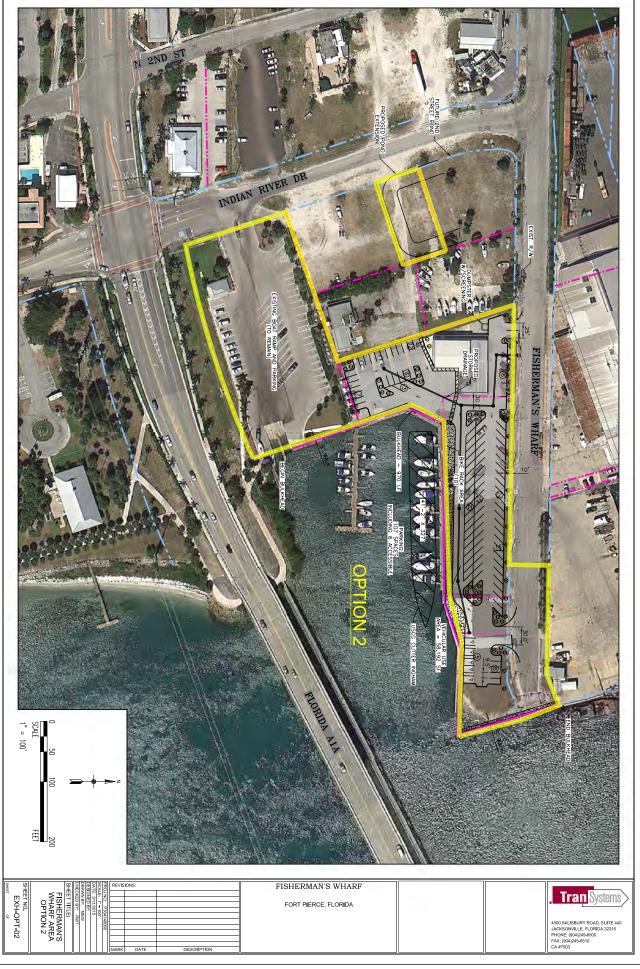


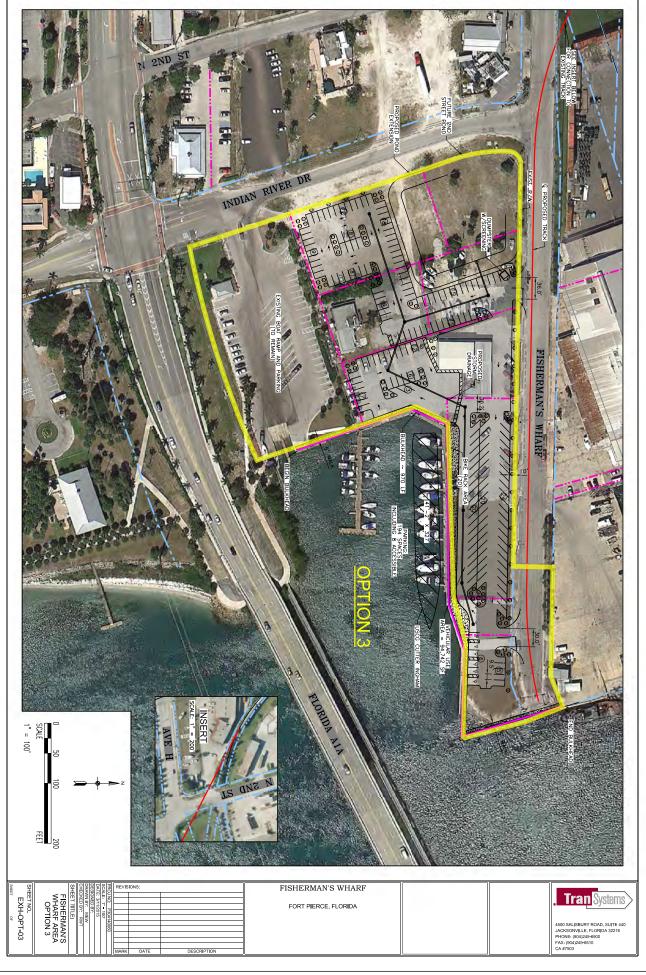




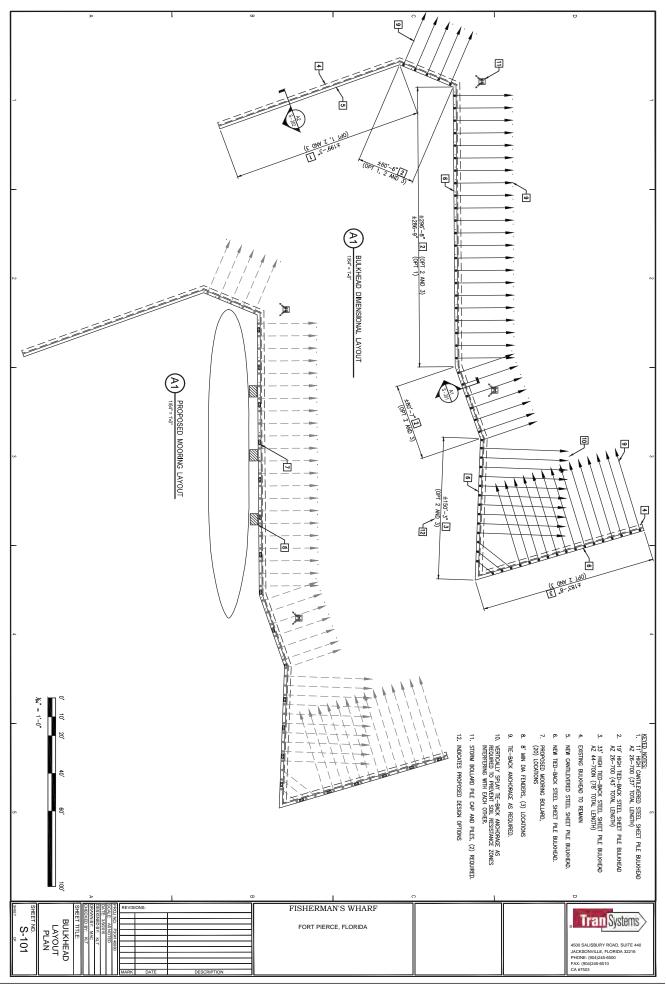
APPENDIX C LOCATIONS OF STANDARD PENETRATION TEST BORINGS AND AREA PAVING AND SITE DRAINAGE PRELIMINARY DESIGNS FOR OPTIONS 1, 2 AND 3

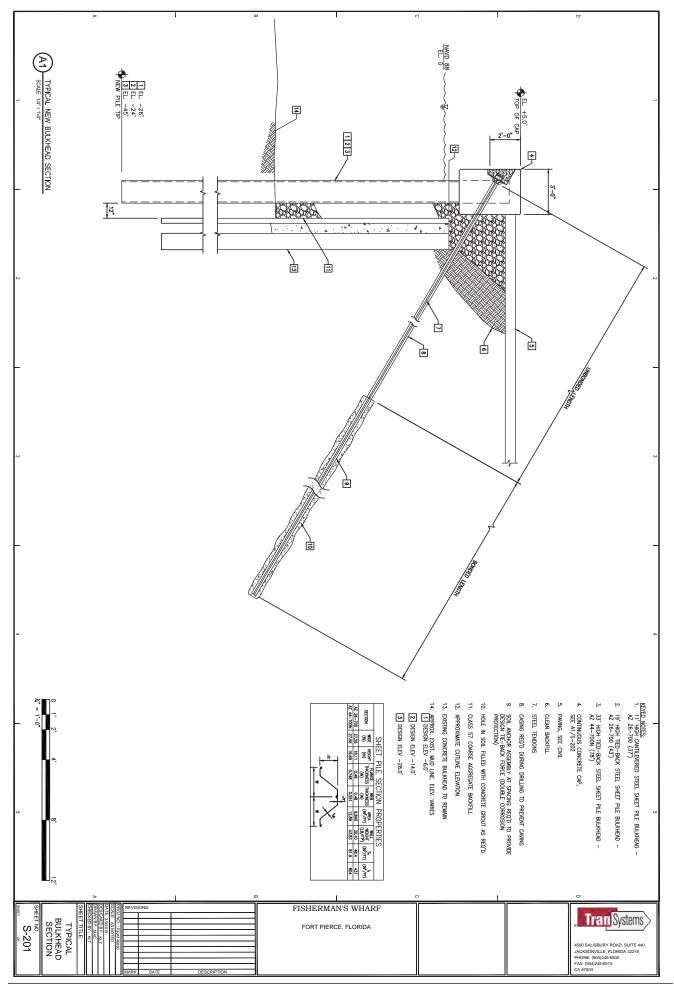


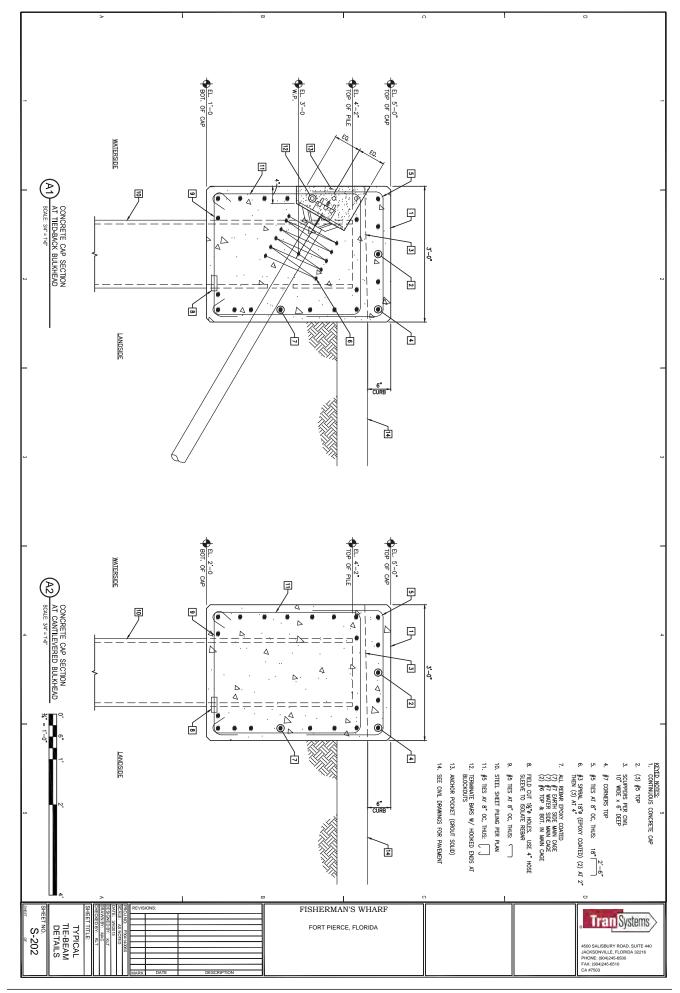




APPENDIX D NEW BULKHEAD DESIGN







APPENDIX E OPINION OF PROBABLE DEVELOPMENT COSTS FOR OPTIONS 1, 2 AND 3

FORT PIERCE FISHERMANS WHARF



OPINION OF PROBABLE COSTS

DESCRIPTON				COSTS	
CONSTRUCTION COST		Option 1		Option 2	Option 3
1- General Requirements		\$	95,016	\$ 195,150	\$ 360,923
2 - Erosion Control		\$	19,000	\$ 19,000	\$ 21,700
3 - Site Work		\$	854,935	\$ 977,595	\$ 3,224,206
4 - Track		\$	-	\$ -	\$ 1,895,000
5 - Marine		\$	1,501,468	\$ 3,882,167	\$ 3,882,167
Project Subtotal		\$	2,470,420	\$ 5,073,912	\$ 9,383,996
Contingencies	15%	\$	370,560	\$ 761,090	\$ 1,407,600
Project Total		\$	2,840,980	\$ 5,835,002	\$ 10,791,596

Note: Costs do not include: Dredging; Engineering, Survey & Environmental Design and Permitting; CEI

By: TranSystems

Date: 3/11/2015

FORT PIERCE - FISHERMANS WHARF PRELIMINARY OPINION OF PROBABLE COSTS

Contractor Construction Cost

	טן כעווטוו ענויטון כעני				1 OPTION 1			OPTION			OPTION	
	litte	Units	Unit Price	Ouantities	Item Cost	Total	Quantities	Item Cost	Tot	Ouantities	Item Cost	Tot
General	Requirements	MIS		,		\$ 95,016	+		\$ 195,150	,		\$ 360,923
1.00	ieneral Requirements Contractor Mobilization	WNS7	1.00%		\$ 23.754	\$ 95,016		\$ 48,788	\$ 195,150		\$ 90,231	\$ 360,923
1.02	1.02 Bonds and Insurance	2 % %	1.00%		\$ 23,754		-	\$ 48,788			\$ 90,231	
		2					-))		-	5	
Erosion 200 F	Control	MIST		-		\$ 19,000	-		\$ 19,000	-		\$ 21,700
2.01	2.01 Silt Fence		\$ 3.00	2,000	\$ 6,000		2,000	\$ 6,000		2,400	\$ 7,200	
2.03	General Erosion Control	LSUM	\$ 10,000	1 -			1 —	\$ 10,000		o (\$ 10,000	
Site Wor						\$ 854,935			\$ 977,595			\$ 3,224,206
3.01 Site	Preparation and Site Demolition	LSUM	\$ 5,000	10	005 0	\$ 48,348	1 22	\$ 11,000	\$ 79,290	1 3 4	\$ 17.052	\$ 92,291
3.0102	Flexible Pavement Removal	SY	\$ 2,000	5,056	\$ 25,278		5,056	\$ 25,280		6,267	\$ 31,333	
3.0103	Removal of Exist Concrete Pavement Curb Removal	SY	\$ 40	267			989	\$ 39,560		989	\$ 39,556	
	rainada	MIST		-		000 77	-		\$ 62 175			\$ 77 945
1	Inlets, DT Bot, Type C, <10'		\$ 3,000	. 2	\$ 15,000	and the same of th	7	\$ 21,000) i		\$ 24,000	
3.0207	Manholes, P-7, <10' Mitered End Section, 18", 4:1	EA	\$ 3,500	- 0	\$ 3,500		- 0	\$ 3,500		0 -	\$ 1,000	
3.0202	18" Pipe		\$ 25	480	\$ 26,400		989	\$ 37,675		896	\$ 52,965	
	arthmork			-		00 830	-		\$ 111 6/8	-		\$ 206.236
3.0301	Excavation	CY	8	6,131	\$ 49,048	000/1/ #	7,056	\$ 56,448	÷	11,586	\$ 92,688	007,002
3.0302	Embankmemnt		\$ 12	4,232	\$ 50,782		4,600	\$ 55,200		9,462	113,	
3.04 P	avement and Pavement Markings		71	1 5 000		\$ 232,000	7 120	106 900	\$ 278,300	11 500	\$ 172,700	\$ 449,200
3.0402	Asphalt		\$ 100	1,380	\$ 138,000		1,660	\$ 166,000		2,700	\$ 270,000	
3.0403	Painted Pavement Markings Maintenance of Traffic	LSUM LSUM	\$ 3,000		\$ 3,000			\$ 3,000			\$ 3,000	
	urh Concrete Descendante and Cidouralle			,		700 00	+		40 110	,		764 707 36
3.0501	Concrete Curb, Type D	Σ	\$ 25	1,485	\$ 37,125	40,280	1,770	\$ 44,250	49,110	3,195	\$ 79,875	\$ 64,730
3.0502			\$	632	\$ 3,161		972	\$ 4,860		972	\$ 4,861	
3.06		LSUM		1		\$ 5,750	1		\$ 5,750	1		\$ 5,750
3.0601	Site Signage Monument Sign	LSUM	\$ 750		\$ 750			\$ 750		- -	\$ 750	
1 202		CHM		-		77 021	-		\$ 25 222	,		\$ 67.030
3.0701	Trees	EA \$	\$ 400	45		170'17 ¢	09	\$ 24,000	37°'CC ¢	100	\$ 40,000	070'00
3.0702	Performance Turf, Sod	SY	3 3	1,274	\$ 3,821		1,274	\$ 3,822		1,593	\$ 4,778	
_	Dusiles	5	6	400			0000	0000'/ \$		067	062,11	
3.0801	Electrical and Site Lighting Flectrical & Lighting	LSUM I SUM	\$ 350,000		\$ 350,000	\$ 350,000		\$ 350,000	\$ 350,000		\$ 350,000	\$ 350,000
	66		200		2000			200))	
3.0901	liscellaneous Site Items Bike Racks	LSUM	\$ 100	10	\$ 1,000	\$	10	\$ 1,000	\$	20	\$ 2,000	\$ 1,902,000
!	Dumpster Pad with Screening		\$ 5,000	1	\$ 5,000		_	\$ 5,000		-	\$ 5,000	
Track						· \$			· •			\$ 1,895,000
4.00 T	rack	LSUM		_	,		-	,		-		
4.0100	Irack (Rail, Ties, OTM) Ballast (12" x 12' Wide)		\$ 200		· ·			· ·		1,600	\$ 320,000	
4.0102	Crossing Panels	LF	\$ 500		. 5			. 60 6		1,240	\$ 620,000	
4.0103	Excavation		\$ 130,000		• •			• •		1,500	\$ 15,000	
4.0105	Crossing Warning System (Gate Arms)		\$ 275,000		· •					2	\$ 550,000	
4.0106	Underdrain Asphalt		\$ 200		· ·			· ·		3,200 480	000'96 \$	
Marine						\$ 1.501.468			\$ 3.882.167			\$ 3.882.167
5.01 T	ype 1: 11' High Cantilevered Sheet Pile	LSUM		_			-		177	_		
5.0101	Steel Sheet Pile w/Coating Concrete	SF	\$	5,180	\$ 202,020		5,180	26		5,180	\$ 202,020 \$ 55,998	
5.0103	Reinf. Steel - Longitudinal Reinf. Steel - Transverse	LBS	\$ 0.90	337 7	\$ 6,439		7154.0	\$ 6,439		7154.0		
5.0105	Coarse Aggregate Backfill	C [2]	\$ 45	134.7	\$ 6,062		134.7	\$ 6,062		134.7	\$ 6,062	
5.0106	Clean Backfill	CY	\$ 25	129.5	\$ 3,238		129.5	\$ 3,238		129.5	\$ 3,238	
5.02 T	Type 2: 19' High Cantilevered Sheet Pile Steel Sheet Pile w/Coating & Anchors	LSUM	\$ 71.50	12,341	8	\$ 1,033,909	1 16,254	\$ 1,162,161	\$ 1,361,678	1 16,254	\$ 1,162,161	\$ 1,361,678
5.0202	Concrete Reinf. Steel - Longitudinal		\$ 900	127.6	\$ 114,840 \$ 13,199		168.0	\$ 151,200 \$ 17,384		168.0 19315.8	\$ 151,200 \$ 17,384	
5.0204	Reinf. Steel - Transverse		\$ 0.90	673.1			880.7	\$ 793		880.7	\$ 793	
5.0206	Clean Backfill		\$ 25	265.5			349.7	\$ 8,743		349.7	\$ 21,376	
5.03 T	5.03 Type 3: 33' High Cantilevered Sheet Pile	LSUM		-		-	-		\$ 2,052,929			\$ 2,052,929
5.0301	Steel Sheet Pile w/Coating & Anchors		\$ 71.50	0	· ·		26,130	\$ 1,868,295		26,130	\$ 1,868,295	
5.0303	Reinf. Steel - Longitudinal	LBS	06.0	0.0	· · ·		17118.5	\$ 15,407		17118.5	\$ 15,407	
5.0305	Coarse Aggregate Backfill			0.0	· · ·		595.0	\$ 26,775		595.0	\$ 26,775	
5.0306	Clean Backfill		\$ 25	0.0	· ·		309.9	\$ 7,748		309.9	\$ 7,748	
5.04 F	ender and Mooring Foam Filled Floating Fender	LSUM LSUM	\$ 2,000.00	3	000'9 \$	\$ 193,500	3	000'9 \$	\$ 193,500	3		\$ 193,500
	Typical Mooring System Hurrican Piles Mooring Systems		\$ 2,500	3.0	\$ 52,500		3.0	\$ 52,500 \$ 135,000		3.0	\$ 52,500 \$ 135,000	
		TOTAL BA	3ASE TARC	SE TARGET COST:		\$ 2,470,420			\$ 5,073,912			\$ 9,383,996

FISHERMANS WHARF DEVELOPMENT STUDY PHASE TWO EVALUATION OF DEVELOPMENT OPTIONS

Section

Methodology of Evaluation

The evaluation methodology is the comparison of the three development options presented in the Phase 1 Report of the Port of Ft. Pierce development study. Three property configurations were identified and a preliminary design for surfacing, draining and bulkheading was developed for each option or property configuration. Also submitted with the Phase 1 Report, were the opinions of probable development cost for each option (not including probable dredging and property acquisition costs).

In this second phase of the study, TranSystems, in collaboration with FDOT's District 4, the Port of Ft Pierce, St. Lucie County and the City of Ft. Pierce, finalized and prioritized the evaluation factors or criteria to be applied to and analyzed for each option in order to compare among the three and recommend a most viable or optimal development plan. The following section describes eight (8) evaluation criteria that have been derived from the project goals and objectives, the Port of Ft. Pierce Master Plan Update, and extensive interviews with various project stakeholders.

In collaboration with the District and the Port Director, the County and the City, the evaluation criteria have been weighted according to importance. The TranSystems team has evaluated each of the three options using the eight criteria and scored each on a scale of 1 to 9. A score of 1-3 corresponds to a poor evaluation, 4-6 indicates a midrange evaluation, and a score of 7-9 indicates a favorable evaluation. That score has been multiplied by the weight assigned to the criterion and a total score has been compiled for each option. The option with the highest overall score has been determined to be the optimal development plan.

1. Development Cost

Weight: 9

This criterion is the estimated cost of development for each option as detailed in the Phase 1 Report. TranSystems has added the probable cost of dredging an entrance – exit channel and berth for the historical USCG cutter, a ferry or small cruise ship operation or a casino boat. In the configuration options that would involve the acquisition of privately held properties in the Fishermans Wharf Area, we have researched probable acquisition costs and added them to the Development Cost.

2. Marketability Weight: 6

The evaluation of this criterion is a measure of how well the option's development responds to market conditions and demands that were researched and identified during the preliminary project information gathering and from reference to the master plan update. An overriding aspect of this criterion is the importance of providing a site developed so that it is attractive to potential business operators, terminal operators of various types and private sector investors while being responsive to present and near-term market conditions and demand.

3. Revenue Potential Weight: 5

This criterion is an evaluation of the ability to generate the greatest amount of revenue for stakeholders. It will be based upon identification of most probable and existing business uses of each option and estimated revenues form leases and applicable taxes.

4. Employment Weight: 6

This criterion provide an evaluation of the estimation of the total number of direct employment jobs created by each option and the indirect and induced jobs supported by each development option.

5. Expandability Weight: 5

This criterion evaluates the ability to respond to growth opportunities. Specifically, it is the ability of each development option to accommodate market growth, given the constraints of the property's size, zoning and availability of surrounding developable properties.

6. Permitting Weight: 2

This criterion will measure and evaluate the probable cost to acquire construction and environmental permits to develop each alternative option. The cost, time and level of effort required to permit the development of the site is measurable and should be considered as an essential development factor for each option.

Evaluation Criteria - Continued

7. Environmental Impact

Weight: 4

This criterion will identify and measure the degree to which each development option impacts the area's environment. The spectrum or specific aspects of environmental impact will be identified prior to evaluation in collaboration with District 4 and the Port of Ft. Pierce.

8. Community Impact

Weight: 6

This criterion will provide a measurement of the impact on surrounding facilities, infrastructure and land uses. Minimizing negative impacts while maximizing positive impacts on existing land uses on the periphery of the Port's Fishermans Wharf Area is an important consideration in determination of the best development option. Compatible uses will be identified to prevent unacceptable interference among potential operations on the site and those on adjacent sites. Sharing of key infrastructure will be considered as well.

Section III

Channel and Berth Dredging

Given the operating draft of the historical USCG cutter, an island ferry, a smaller coastal or island cruise ship or a casino boat, TranSystems estimated that an appropriate channel and berth depth would be 15 feet at MLW. Our interviews and research indicated that the average basin depth at MLW is approximately -4 feet. Therefore, the volume of dredge material is based upon an excavation of 11 feet of material below the current basin bottom. We have estimated the dimension of the channel and berth to be 75 feet in width and the length of the channel from the Indian River to the western boundary of the bulkhead is approximately 550 feet. Therefore, the total estimated volume of dredge material for the berth and channel is approximately 17,000 cubic yards and appropriate transition zone from the new channel and berth to the existing level of the basin bottom is approximately an additional 2,000 cubic yards.

Disposal of the dredge material is envisioned to be placed in an upland disposal site located on County Airport property adjacent to Ridge Haven Road west of US Hwy 1. The spoil site is designed to handle 300,000 cubic yard capacity with hydraulic dredging methods and thus has adequate capacity. Assuming an average removal and disposal cost of \$35 per cubic yard, \$200,000 for the dredging contractor's mobilization and demobilization and \$50,000 for sediment testing, the total estimate for the berth and channel dredging is \$915,000.

Section IV

Property Acquisition Cost

The acquisition of privately held properties is not necessary in Option 1 as all development would be confined to County and Ft. Pierce Redevelopment Agency properties. Option 2 would include the acquisition of two small parcels belonging to River Marina INC and the easternmost 250 feet of Fishermans Wharf Road. Option 3 would include the acquisition of the two small River Marina INC properties, the easternmost 250 feet of Fisherman's Wharf Road, the Fishmonger Investors LLC property and the Carol J. Jenkins property.

The probable, successful acquisition costs of those properties have been estimated as follows. The estimated, probable successful acquisition cost is based upon comparable sales in the area, the sale history of the properties, current assessed value, a recent appraisal of the Fishmonger property for the County by Fuller-Armfield-Wagner, current use of the parcels, existence of potential buyers for the properties and the inclusion of Just Value Pricing. We have defined successful acquisition as the voluntary sale of the properties not requiring the exercise of eminent domain and condemnation by City and County government.

Parcel Cost of Successful Aquisition

River Marina INC (.31 acres):	\$355,750
River Marina INC (.13 acres):	\$154,000
Fishmonger Investors LLC (.46 acres):	\$405,000
Carol J. Jenkins (.46 acres):	\$370,000

These estimated costs of acquisition have been added appropriately to the estimated development costs for Options 2 and 3.

Section v

Intended Land Uses

TranSystems has researched the port of Ft. Pierce Master Plan and conducted interviews with various stakeholders to include the City of Ft. Pierce, the Port and St. Lucie County to ascertain the most probable and desirable uses for the Fishermans Wharf Area. Consideration was given to the most viable uses that would provide the greatest positive economic impact to the region and serve as a transition zone from the heavy industrial nature of the properties in the Port's Operations Area to the north and the historical, commercial and residential area to the south of Seaway Drive. The Port of Fort Pierce Consensus Land Use Plan indicated the following potential uses for the Fishermans Wharf Area:

- Marina
- Maritime Academy
- Hotel
- Restaurant
- Retail
- Water Taxi
- Boat Work
- Small Ferry (Passenger/Cargo)

Recent interviews with stakeholders revealed that the most probable and desirable uses included:

- The maintenance and improvement of the existing boat ramps and parking for cars/ trucks and trailers east of Indian River Drive
- Improvement and extension of the existing "T" dock for berthing pleasure craft
- Development of a fueling facility on the T dock
- Along-side berthing for larger yachts
- Development of a permanent berth at the western end of the basin's north bulkhead for the historical USCG cutter, a ferry or small cruise ship service or casino boat with proximate parking for visitors or passengers
- Sport fishing and boat supply retail
- Trailered boat storage
- Restaurant(s)
- Rail-served cargo operations for barges or smaller "island" cargo carriers



Conclusions and Recommendation

Conclusions

In collaboration with the Port, the County and the City of Fort Pierce, the most important of the evaluation factors was determined to be the cost of development. In addition to the cost of facility construction, we have added the estimated cost of dredging an access channel and berth for the historic USCG cutter, a ferry, a smaller island cruise vessel or a casino boat. We have also researched and added what we consider to be the costs for successful, voluntary acquisition of various privately held properties in the Fishermans Wharf Area.

The next-most important evaluation factors are: marketability, generation of local employment and community impact. Each of the three options or property configurations has varying relationships to or impacts upon marketability, employment and community impact based upon the area available and the businesses those configurations could accommodate. Further, we realize that community impacts are not limited to employment opportunities and revenue generation. Quality of life considerations need inclusion as do the intents and desires of the Port, County, City and community residents for the role the area will play in the fabric of the Port and as a transition zone between the more commercial and residential land uses to the south and heavy industrial uses to the north.

The most heavily weighted evaluation factor is the estimated cost of development which varies from \$3,385,420 for Option 1, \$7,259,752 for Option 2 and \$12,991,346 for Option 3. While Option 1 is less than half the cost for Option 2 and only one third the cost for Option 3, the marketability, immediate expandability, revenue potential and employment development capabilities of Option 1 are quite limited.

Option 2 is made more expensive due to additional coast of infrastructure development and the acquisition of the two River Marina INC parcels. Nevertheless, Option 2 allows for the development of more business opportunities, thus increasing marketability, revenue potential and local employment. Expandability would be conditioned upon the availability of the Fishmonger Investors and Carol J. Jenkins parcels. The County made an effort in 2013 to acquire the Fishmonger parcel, appraised at \$310,000. This offer was countered at \$500,000 and not acted upon by the County. While we believe this property is acquirable, its successful acquisition price would exceed the appraised value. The acquisition of the Carol J. Jenkins parcel is complicated by the existing and apparently successful operation of a restaurant on the property. The currently assessed value of the property is \$225,300. No appraisal of market value is available, and we believe that the successful acquisition value would be significantly greater than the assessed value.

Should market demand be sufficient to consider the acquisition of the Fishmonger Investors and/or the Carol J. Jenkins parcels, the specific market demand could be translated into an expected or even guaranteed revenue stream. This revenue stream could then be used to set the acceptable acquisition price, and if the ROI were sufficient, the Port could move forward with acquisition.

Section VI

Conclusions and Recommendation - Continued

The estimated development cost of Option 3 is considerably greater than the estimated development cost for Option 2, primarily due to the development of freight rail capability for the cargo operation proposed at the eastern end of the Fishermans Wharf Area and the estimated cost of successfully acquiring the Fishmonger Investors and Carol J. Jenkins parcels. Our research has led us to the conclusion that current market demand and interest would not immediately fill these properties with business operations that would cover the acquisition expenses. While ownership and control of these two parcels might enhance immediate expandability and marketability, the cost of successful parcel acquisition versus the timing of an expected revenue stream that would produce an acceptable ROI from those parcels is a serious consideration and thus reduces the viability of Option 3.

Recommendation

Our analysis and evaluation of the three development options support a recommendation for Option 2 as the most prudent, yet flexible, development option. Its estimated cost of development at \$7,259,752 is reasonable given the analysis and evaluation of the remaining seven evaluative factors. Option 2 provides good marketability, revenue potential, local employment and strong expandability. Additionally, its community impact is positive.

APPENDIX A EVALUATION MATRICES FOR OPTIONS 1, 2, AND 3

Development Option 1					
Evaluation Factor Weight Evaluation				Weighted	
E١	valuation Factor	Weight	Evaluation	Raw Score	Score
1	Development Cost	9	The development cost for Option 1 includes all associated infrastructure development costs and the costs for for dredging a new access channel and berth. Since no private or non-City / County owned properties would be required, there are no costs for successful private property acquisition. The total estimate of probable development costs for Option 1 is \$3,385,420.	8	72
2	Marketability	6	While the least expensive development option, the smaller property configuration of Option 1 is restrictive in terms of potential business development and thus has the least marketability of the three options. A significant portion of the property in Option 1 would remain for boat launching at the existing ramps and parking for cars, trucks and boat trailers. The Fort Pierce Redevelopment Agency parcels would provide space for retail activity, marina parking, and parking for visitors for the historic USCG vessel or passengers for a ferry, small cruise vessel or a casino boat that would use the newly constructed berthing facility (bulkhead) at the NW end of the basin. Option 1 would allow for the extension of the "T" dock with additional slips and a fueling operation at the end of the "T" dock. Finally, there might be the opportunity to build a multistory restaurant at the eastern end of the easternmost Fort Pierce Redevelopment Agency parcel; however, required parking might have priority depending on the use of the newly constructed north bulkhead.	3	18
3	Revenue Potential	5	Revenue potential for this evaluation is not provided in empirical format as calculating private cash flow generation, payroll taxes, ridership estimates, operating expenses, proprty taxes and other economic impact data at this level of analysis is not feasible. The rating of each alternative for revenue potential is based on the number of businesses that can be created and assumed reasonable profitability of each and the taxes that are assumed to be generated with each type of business. Based on the marketability research findings associated with this option there is potential for one new business supported by the construction of a new vessel berth and one new business created by the development of a multistory restaurant. The revenue generation potential associated with this option may vary dependent on resulting use of the improved bulkhead. Ridership numbers associated with the ferry or casino vessel concepts, and the revenue potential associated with said operations generate modest revenue for the land owner through parking fees, while the more significant revenue potential is generated through wharfage and dockage (berth lease) charged to the vessel operator, There is also potential for taxes collected through food and beverage sales and other business related taxes. The USCG Cutter alternative may provide revenue through taxes on retail and admission sales. However, long-term lease of the bulkhead to accomodate the USCG vessel should be considered as a revenue stream also. This option also includes the potential for tax revenues through food and	4	20
4	Employment	6	Employment estimates for Option 1 were calculated using industry standards for number of fultime employees per square foot of building space by industry type. Sources for this information were the Institute of Tranportation Engineers, U.S. Department of Energy, and San Diego Association of Governements. For estimating the usable square footage for the use of the improved bulkhead, a range of employment creation is provided to capture the varying employment calaculations anticpated by the three different alternatives uses (Ferry versus Casino vessel versus USCG vessel). For the Casino vessel alternative assumed usable space of 25,000SF and 1 employee per 140SF provides 178 employees. Casino vessel operations are highly customer service oriented businesses, and include gaming table employees, food and beverage, vessel operations and management. A ferry vessel service would employ less people than a casino vessel operation. Assuming the same usable space of 25,000SF for the ferry vessel and 1 employee per 700SF provides 35 employees. The assumed usable space of the USCG vessel is 5,000SF and 1 employee per 550SF provides 9 employees. For the mulitstory restaurant concept assumed usable space of 3,000SF and 1 employees. The	6	36
5	Expandability	5	The immediate expandability in response to business demand of Option 1 is negligible as all of the option's footprint would be in use. However, if demand for additional property for business expansion were in evidence and not simply speculative, the Port could move to acquire some or all of the private properties in the Fishermans Wharf Area in response to demand. Therefore, while not immediately expandable, the presence of potentially available and acquireable private properties that would support uses with quantifiable ROIs constitutes considerable expansion potential for prudent and appropriate uses.	7	35

Evaluation Factor	Weight	Evaluation	Raw Score	Weighted Score
6 Permitting	2	The Fishermans Wharf Area is designated as a Marine Commercial District, C-6. The permitted uses for zoning district C6 include: vertical mixed-use buildings, government safety service facilities, parks and open space, bus shelters, above ground utility cabinets, a broad spectrum of eating and drinking establishments, bars and nightclubs, theaters, boat and equipment sales, offices, hotels and motels, educational establishments, research service and some marine-related industrial. Conditional uses include rail/bus terminals for passengers, marinas and boat livery, self-service storage, boat rentals and sales, vehicle storage, and processing of food and related products. The envisioned uses of the property in Option 1 do not appear to fall outside the permitted or conditional uses prescribed in Sec. 22-22, so long as vessel retail fueling operation is considered part of "marinas and boat livery" operations. All planned facilities that would be constructed were Option 1 to be implemented would require City permits for compliance with all applicable codes and requirements. The dredging of a new access channel and berth at the far north western end of the basin would require US Army Corps of Engineers permitting and review of the waterside construction plans and design (replacement of the deteriorated bulkheading).	8	16
7 Environmental Impact	4	The most significant environmental impacts associated with Option 1 would be associated with the dredging of a new access channel from the Indian River into the basin and the dredging of a berth for the historical USCG cutter, a ferry, a small cruise ship or a casino boat that would use the newly constructed bulkhead for berthing at the western end of the basin's north bulkhead. The designed bulkhead line replicates the existing line and would require no filling of submerged lands. It does not appear that the dredging will impact seagrass beds or valuable habitat in the basin. All environmental impacts will be identified in the process of obtaining a dredging permit from the US Army Corps of Engineers, Jacksonville District, Palm Beach Gardens Regulatory Section. A lesser impact might be increased vehicle emissions and noise as a result ofm the increased vehicular traffic of visitors, passengers and additional marina facility users. While the nunber of slips at "T" dock will be increased, they will only replicate those slips lost to berthing the historical USCG cutter, a ferry, a small cruise ship or casino boat. Therefore, the number of pleasure craft slipped in the basin will not increase. At this point in the planning process, it is anticipated that envronmental impacts will not be significant.	8	32
8 Community Impact	6	The impact of Option 1 on the surrounding community would be the least of the three options. While potential environmental impacts would be smaller with the development envisioned in Option 1, the positive economic impacts would be on a smaller scale than those expected from Options 2 and 3. Option 1 does not develop the ability to perform a small cargo operation and development of an attraction like a new multistory restaurant is doubtful given the paucity of space without the addition of new properties.	3	18
Total Score		The second secon	47	247

			Development Option 2		
					Weighted
1	aluation Factor Development Cost	Weight 9	Evaluation The development cost for Option 2 includes the costs of infrastructure development as reflected in the opinion of probable development costs, the costs for dredging a new access channel and berth and the estimated costs for successful acquisition for the additional private properties required for Option 2. The total estimated development cost for Option 2 is \$7,259,752.	Raw Score	Score 45
2	Marketability	6	Option 2 does increase the size of the property configuration, adding the two River Marina INC parcels at the eastern end of the Fishermans Wharf Area and the easternmost 250 feet of Fishermans Wharf Road. The additional area for business development, gained by these property additions, does enhance marketability. The development of a multistory restaurant on the River Marina INC parcels is feasible as is the development of along-side yacht berthing along the additional 225 feet of newly constructed bulkheading on the southern boundaries of the River Marina INC parels. The addition of the River Marina INC parcels and the eastern end of Fishermans Wharf Road to access a newly constructed 185 foot bulkhead along the Indian River provides viability to a small cargo opertaion.	6	36
3	Revenue Potential	5	Revenue potential for this evaluation is not provided in empirical format as calculating private cash flow generation, payroll taxes, ridership estimates, operating expenses, property taxes and other economic impact data at this level of analysis is not feasible. The rating of each alternative for revenue potential is based on the number of businesses that can be created and assumed reasonable profitability of each and the taxes that are assumed to be generated with each type of business. Based on the marketability research findings associated with this option there is potential for one new business supported by the construction of a new vessel berth, one new business created by the development of a multistory restaurant, and one additional business associated with the additional bulkhead construction for accomodating potential cargo operations. The suggested use for accomodating ferry or casino vessel service or for accomodating USCG vessel for the main improved bulkhead remains unchaged from Option 1. The feasibility of having sufficient footprint to accomodate a multistory restaurant is enhanced in this option. And the potential for revenue generation from cargo operations at the eastern end of Fishermans Wharf Road include wharage and dockage (berth lease) and related business and payroll taxes. The potential for tax revenue associated with implementing cargo operations is assumed to be relatively high for this alternaive. This option does not consider the ability to accomodate along-side yacht berthing as additional new business as this operation would likey be an extension of the existing marina operations. However, this expansion of the marina operations would generate revenue through taxes on lease revenues. This option is scored medium-high under these assumptions.	6	30
4	Employment	6	In addition to the emploment estimates identified for Option 1, Option 2 also includes employment creation from the establishment of cargo operations and expanded Yacht berthing. For the establishment of cargo operations employment estimates were calculated only considering local shoreside job creation in the form of stevedoring, line and cargo handling and management. Local job creation estimates also includes potential to employ local truckers and warehouse workers. Job creation further along the supply-chain at cargo transfer locations or final destinations are not considered here. Also, employment estimates for cargo operations are based on longshore labor (union) requirements typical for Florida ports. The resulting estimated employment potential to facilitate cargo operations is 16 employees. Additional employees anticipated through the expanded Yacht berthing is associated with existing marina operatons and assume the addition of 1 employee. The resulting estimated employment potential for Option 2 is a range of 48-217 total employees depending on future use alterantive of the improved bulkhead. This option is scored high-moderate under these assumptions.	6	36
5	Expandability	5	Option 2 includes the addition of the two River Marina INC parcels and the eastermost 250 feet of Fishermans Wharf Road. These parcels would allow for the development of a multistory restaurant, along-side yacht berthing and the potential for development of a small cargo operation. The Port's ownership and control of these parcels would be a positive influence in attracting a restaurant operator and a cargo operator and thus enhance both marketability and expandability. However, given the cost of development, a more prudent strategy for such development would be to develop and execute a development and operating agreement with a restaurant operator and a terminal operator in advance of facility development. Should additional market demand be positively identified at an adequate ROI to support acquisition and facility development, either by the Port or as a 3P, the Port could pursue the successful acquisition of the Carol J. Jenkins and Fishmonger Investors properties as needed to address the demand.	8	40

6 Permitting	2	The Fishermans Wharf Area is designated as a Marine Commercial District, C-6 and the waterside is designated A2. The permitted uses for zoning district C6 include: vertical mixed-use buildings, government safety service facilities, parks and open space, bus shelters, above ground utility cabinets, a broad spectrum of eating and drinking establishments, bars and nightclubs, theaters, boat and equipment sales, offices, hotels and motels, educational establishments, research service and some marine-related industrial. Conditional uses include rail/bus terminals for passengers, marinas and boat livery, self-service storage, boat rentals and sales, vehicle storage, and processing of food and related products. The property uses envisioned for development Option 2 appear to fall within either permitted or conditional uses contained in Sec. 22-22. The only potential exception that would probably require a conditional use but might conceivably require rezoning is the proposed light cargo operation at the easten end of Fishermans Wharf across a newly constructed berth on the Indian River. The addition of the easternmost 250 feet of Fishermans Wharf Road might prove problematic requireing the division of the road in order to preserve access to the easternmost access point to the River Marina INC parcel to the north of	6	12
		the road. All planned facilities that would be constructed were Option 2 to be implemented would require City permits for compliance with all applicable codes and requirements. The dredging of a new access channel and berth at the far north western end of the basin would require US Army Corps of Engineers permitting and review of the waterside construction plans and design (replacement of the deteriorated bulkheading).		
7 Environmental Impact	4	The environmental impact of Option 2 would be similar to the impacts associated with Option 1, most notably the dredging of an access channel and new berth, and add the potentially significant impacts of a small cargo operation at the far eastern end of the Fishermans Wharf Area. The addition of the two River Marina INC parcels and the easternmost 250 feet of Fishermans Wharf Road would provide capability to perform cargo operations across the newly constructed berth (bulkhead) on the Indian River, provide along-side berthing for several larger pleasure or sport fishing craft, and development of a multistory restaurant. These business enterprises would certainly increase the volume of passenger vehicle and truck traffic. The increased vehicular and truck traffic would create increased vehicular emissions, noise and some congestion. Additionally there would be some impacts from the vessels performing cargo operations at the east end of the area along the Indian River.	5	20
8 Community Impact Total Score	6	Option 2 would provide greater positive community impact than Option 1 in that it would provide greater employment and revenue generation potential for the Port. The addition of the River Marina INC parcels and the easternmost 250 feet of Fishermans Wharf Road would provide the additional opportunities for restaurant development, berthing for larger pleasure and sport fishing boats and the potential for cargo operations.	6	36

			Development Option 3		
Εv	valuation Factor	Weight	Evaluation	Raw Score	Weighted Score
1	Development Cost	9	The development costs for Option 3 include the costs of all infrastructure development as reflected in the Opinion of Probable Development Cost, the cost of dredging an access channel and berth, and the estimated cost of successfully acquiruing the additional private properties that would constitute the proposed configuration of Option 3. The total estimated development cost for Option 3 is \$12,991,346.	2	18
2	Marketability	6	Option 3 includes the largest property configurtation and thus is marketable for all of the most desireable uses. Even given the use of the northwestern corner of the property configuration for the planned stormwater retention pond, there is sufficient area for the full waterside development of renovated and improved boat launching facilities, an extended "T" dock with a fueling station at its end, a 300 foot berth for the historic USCG cutter, a ferry service, a small cruise ship or a casino boat, approximately 200 feet of along-side berthing along the new bulkhead on the southern border of the River Marina INC parcels and a small cargo operation at the bulkhead at the eastern end of Fishermans Wharf Road along the Indian River. The potential cargo operation has been enhanced by the inclusion of rail capability from the FEC mainline which would make a barge-rail operation feasible. There is adequate area for more than one boating and sport fishing retail establishment and two restaurants. Additionally, there is sufficient area for storage of trailerized boats and possibly, more profitable, dry boat storage, if the demand is not fully satisfied by similar facilities farther north in the Port's Operating Area. An aspect of marketability that is positively impacted by the Port's control of all of the properties within the Fishermans Wharf Area is the removal of potential for future incompatable uses that might result if portions of the area remain as privately held properties.	8	48
3	Revenue Potential	5	Revenue potential for this evaluation is not provided in empirical format as calculating private cash flow generation, payroll taxes, ridership estimates, operating expenses, property taxes and other economic impact data at this level of analysis is not feasible. The rating of each alternative for revenue potential is based on the number of businesses that can be created and assumed reasonable profitability of each and the taxes that are assumed to be generated with each type of business. Based on the marketability research findings associated with this option there is potential for one new business supported by the construction of a new vessel berth, one new business created by the development of a multistory restaurant, and one additonal business associated with the additonal bulkhead construction for accomodating potential cargo operations. The suggested use for accomodating ferry or casino vessel serevice or for accomodating USCG vessel for the main improved bulkhead remains unchaged from Option 1 & 2. The feasibility of having sufficient footprint to accomodate one or more multistory restuarants is enhanced in Option 3. The inclusion of the St. Lucie County property adjacent to Indian River Blvd., as well as the Fishmonger Investors and Carol J. Jenkins parcels provides space and the potential for a second boating - sport fishing retail opportunity and either surface trailered boat storage of possibly a "dry stack" for boat storage. The potential for revenue generation from cargo operations at the eastern end of Fishermans Wharf Road include wharage and dockage (berth lease) and related business taxes, is further enhanced by providing rail access to diversify the ability to accomodate various cargoes and emerging rail-barge services. This option does not consider the ability to accomodate along-side yacht berthing as additional new business as this operation would likey be an extension of the existing marina operations. However, this expansion of the marina operations would generate revenue through taxes o	7	35
4	Employment	6	In additon to the emploment estimates identified for Option 1 and Option 2, Option 3 also includes employment creation from expanded cargo operations through the introduction of rail service. Employment estimates for the introduction of rail service is based on service from an existing local freight railroad as part of a manifest train that serves multiple customers. Additonal employees anticipated through the expanded cargo operations and introduction of rail service is assumed to be 5 employees. The resulting estimated employment potential for Option 2 is a range of 53-222 total employees depending on future use alterantive of the improved bulkhead. This option is scored low-high under these assumptions.	7	42
5	Expandability	5	Option 3 includes the acquisition of the River Marina INC parcels, the eastermost 250 feet of Fishermans Wharf Road, the Fishmonger Investors property and the Carol J. Jenkins property as well as the ST Lucie County properties along Indian River Drive. Ownership and control of these properties would enhance the immediate marketability of the area and provide for more rapid expansion should market demand for those parcels not be imminent but follow as more immediate demands for other portions of the area are satisfied. While this option provides	7	35

The Fisherman Wharf Area is designated as a Marine Commercial District, C. 6 and Aquatic Zone A2. The permitted uses for conignigistrict Ginducke vertical mixed-use buildings, government safety service facilities, parks and open space, bus shelters, above ground utility cabinets, a broad spectrum of eating and drinking establishments, base and injectuous, betaers, boots and equipment sales, offices, hotels and motels, educational establishments, research service and some marine-related industrial. Conditional uses include rail/bus terminals for passegers, marias and boat livery, self-service storage, boat rentals and sales, whice storage, and processing of food and related products. As with Options 1 and 2, tapears that all off the envisioned uses for the property under Option 3 would fall within the land uses permitted or classified as conditional for a Marine Commercial District. The only potential exception that would probably require a conditional tose but might conceivably require reconing is the proposed light cargo peration at the easter most 250 feet of Fishermans Wharf Road might prove problematic requireing the division of the road in order to preserve access to the eastermmost access point to the River Marina INC parcel to the north of the road Option 3 also envisions a freight rail extension from the FEC mainline to the berth at the eastern end of Fishermans Wharf Road. The rail-served cargo poeration does not appear to be a permitted or consideration of rezoning or an aded conditional use. All planned facilities that would be any provided and requirements. The dredging of a new access channel and berth at the far north western end of the basin would require US Army Corps of Engineers permitting and review of the waterside construction plans and design for lapeace and acception and the applicabilities of the desired properties and development of the Fishmograp for a new access channel and berth at the far north western end of the basin would require US Army Corps of Engineers permitting and review o	Evaluation Factor	Weight	Evaluation	Raw Score	Weighted Score
potential environmental impacts of Options 1 and 2. Option 3 differs from Option 2 in that it incorporates the acquisition and development of the Fishmonger Investors and the Carol J. Jenkins parcels as well as the St. Lucie County parcels adjacent to Indian River Drive. These additions provide for the ability to develop additional boating and sport fishing retail, one or more additional restaurants and either surface boat-on-trailer or dry boat storage. As noted in the environmental impact evaluation for Option 2, these activities would increase vehicular traffic and some truck traffic with the associated impacts of increased emissions, noise and congestion. Option 3 includes the development of a rail connection from the berth on the Indian River to the FEC mainline, a short distance away. Assuming the ability to position the rail alignment along the northern side of the existing Fishermans Wharf Road and slightly extending the south side of the road into adjacent properties, the interference created by at-grade crossings can be minimized. Nevertheless, the impacts of a rail service to provide cargo transport, while reducing truck traffic, will create localized environmental impacts to include noise, emissions (probably not as significant as truck emissions) and traffic interruption. Option 3 would ultimately provide the greatest positive community impact. Option 3 envisions the immediate acquisition of the River Marina INC parcels, the Fishmonger Investors parcel, the Carol J. Jenkins parcel and the inclusion of the St. Lucie County properties adjacent to Indian River Drive. While the immediate use of all of the property included in Option 3 is highly speculative, its ownership and control by the Port would enhance marketability and expansion in the longer term. Thus when occupied and developed, the businesses leasing and operating on the properties would generate greater local employment and revenue than Options 1 or 2. This greater community impact should be qualified by the associated environmental impact	6 Permitting	2	A2. The permitted uses for zoning district C6 include: vertical mixed-use buildings, government safety service facilities, parks and open space, bus shelters, above ground utility cabinets, a broad spectrum of eating and drinking establishments, bars and nightclubs, theaters, boat and equipment sales, offices, hotels and motels, educational establishments, research service and some marine-related industrial. Conditional uses include rail/bus terminals for passengers, marinas and boat livery, self-service storage, boat rentals and sales, vehicle storage, and processing of food and related products. As with Options 1 and 2, it appears that all of the envisioned uses for the property under Option 3 would fall within the land uses permitted or classified as conditional for a Marine Commercial District. The only potential exception that would probably require a conditional use but might conceivably require rezoning is the proposed light cargo operation at the easten end of Fishermans Wharf across a newly constructed berth on the Indian River. The addition of the easternmost 250 feet of Fishermans Wharf Road might prove problematic requireing the division of the road in order to preserve access to the easternmost access point to the River Marina INC parcel to the north of the road. Option 3 also envisions a freight rail extension from the FEC mainline to the berth at the eastern end of Fishermans Wharf Road. The rail-served cargo operation does not appear to be a permitted or conditional use under the designation of Marine Commercial District , C2, and would require consideration of rezoning or an added conditional use. All planned facilities that would be constructed were Option 3 to be implemented would require City permits for compliance with all applicable codes and requirements. The dredging of a new access channel and berth at the far north western end of the basin would require US Army Corps of Engineers permitting and review		6
the immediate acquisition of the River Marina INC parcels, the Fishmonger Investors parcel, the Carol J. Jenkins parcel and the inclusion of the St. Lucie County properties adjacent to Indian River Drive. While the immediate use of all of the property included in Option 3 is highly speculative, its ownership and control by the Port would enhance marketability and expansion in the longer term. Thus when occupied and developed, the businesses leasing and operating on the properties would generate greater local employment and revenue than Options 1 or 2. This greater community impact should be qualified by the associated environmental impacts and the greater cost of development which includes the cost of successfully acquiring the properties,	7 Environmental Impact	4	potential environmental impacts of Options 1 and 2. Option 3 differs from Option 2 in that it incorporates the acquisition and development of the Fishmonger Investors and the Carol J. Jenkins parcels as well as the St. Lucie County parcels adjacent to Indian River Drive. These additions provide for the ability to develop additional boating and sport fishing retail, one or more additional restaurants and either surface boat-on-trailer or dry boat storage. As noted in the environmental impact evaluation for Option 2, these activities would increase vehicular traffic and some truck traffic with the associated impacts of increased emissions, noise and congestion. Option 3 includes the development of a rail connection from the berth on the Indian River to the FEC mainline, a short distance away. Assuming the ability to position the rail alignment along the northern side of the existing Fishermans Wharf Road and slightly extending the south side of the road into adjacent properties, the interference created by at-grade crossings can be minimized. Nevertheless, the impacts of a rail service to provide cargo transport, while reducing truck traffic, will create localized environmental impacts to include noise, emissions (probably not as	3	12
	8 Community Impact	6	the immediate acquisition of the River Marina INC parcels, the Fishmonger Investors parcel, the Carol J. Jenkins parcel and the inclusion of the St. Lucie County properties adjacent to Indian River Drive. While the immediate use of all of the property included in Option 3 is highly speculative, its ownership and control by the Port would enhance marketability and expansion in the longer term. Thus when occupied and developed, the businesses leasing and operating on the properties would generate greater local employment and revenue than Options 1 or 2. This greater community impact should be qualified by the associated environmental impacts and the greater cost of development which includes the cost of successfully acquiring the properties,	7	42

APPENDIX B MARINE COMMERCIAL DISTRICT PERMITTED AND CONDITIONAL USES

Sec. 22-22. - Allowed Uses.

- (a) <u>Uses listed</u>. Uses listed are allowed in each zoning district in accordance with the Use Table.
- (b) Permitted uses. Uses identified with a "P" in the Use Table are permitted in the subject zoning district provided that the uses will not violate basic use standards specified in each zoning district, other applicable use standards, additional zoning ordinance provisions and other city laws.
- (c) Conditional uses. Uses identified with a "C" in the Use Table are permitted in the subject zoning district, if the city commission, after a public hearing, determines that the location and development plans comply with applicable standards and will not violate basic use standards specified in each zoning district, other applicable use standards, additional zoning ordinance provisions and other city laws.
- (d) Prohibited uses. Uses identified with a "-" in the Use Table are expressly prohibited.
- (e) Use table.

ZONING DISTRICT	E1	E2	E3	Ri	R2	R3	R4	R4A	R5	C1	C2	C3	C4	C5	C6	CP	11	12	13	OS1	OS2	A1	A2
RESIDENTIAL										2000							Г						
Household Living																						1	
-Detached House	P	P	P	P	P	P	P	P	C	С	C		-	C	-	-	-		-	-	C	-	-
-Duplex	-	-	3		2	C	P	P	C	С	С			C			-		-	-		-	-
-Townhouse	-	-		-	-	C	P	P	P	C	С		-	C	-	14				-		-	-
-Multi-Dwelling Building	-	-	-	-	-	C	P	P	-	C	С	С		C	C	1.0		4	-		-		-
-Mobile or Manufactured Home	-	-	-	-	-	С	С		4	.4			-	4		-	4				-	-	
-Manufactured Home Park or Subdivision	-	-	-	-/	-	С	С	-	-	-				-			-	•		-	0-		-
-Mobile Home Park	-	-	-	-	-	С	С		-				-		-			-	-	-		-	
-Vertical Mixed-Use Building	1	-	-	-	-	-	С	C	P	P	P	P	P	P	Р	155		-	-	-	-		-
Home Occupations (per requirements of Section 22-63)	P	P	P	P	P	P	P	P	P					P				•	-	-		-	
Group Living (except as noted below)	-	-		E	С	С	С	С	С	С		С	С	С		-		-	-	-	-		-
-Community Residential Home, Type 1 (1-6 residents)	P	P	P	P	P	P	P	P	P										-	•		-	
-Community Residential Home, Type 2 (7-14 residents)	-	-	-	-	-	-	С	-	С	С		С	С			-			-	•		•	-
-Dormitories, Fraternity and Sorority Houses	-	-	-	-	-	С	С	С	С			-	-		-	2			-			-	
PUBLIC AND CIVIC																							
Community/Cultural (except as noted below)					С	С	С	С	С	С	С	P	P	С	С	С		•	-	С			
-Community Center	13	-	-	-	C	C	C	С	C	-	C	P	P	C	-	C	-	~	-	C	-		-
-Fraternal Organization/Lodge	-	-	-	-	C	C	С	С	C		С	Р	P	C	-	С	-	-	-	С	-	-	-
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-Docks for Single Family Homes	-	-	-	-	-						-			-	-		-	-	-	-	-	P	P
Docks for Single Family Homes on canals within Surfside or Jennings Cove	-	-	-	-	-	-	-	*		•		-	-	-					-			С	С
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Sec. 22-33.1. - Marine Commercial Zone (C-6).

- (a) Purpose. The intent of this district is primarily to provide suitable locations for compatible marine commercial and tourist-related facilities. In part, this means that areas in the zone should be in close proximity to an arterial or collector street and should also be located in close proximity to the waterfront. The requirements in this zone recognize that certain marine oriented commercial activities can be compatible with activities that are more tourist-related and when combined can create a special environment. The uses laid out in this zone are not meant to be as inclusive as those found in a general commercial zone, but rather should be reserved for uses that are dependent on or benefit from proximity to the water.
- (b) Basic use standards. Uses in a C-6 zone must meet the requirements of this section. More restrictive requirements, set forth in accordance with other provisions of this chapter, must be satisfied by some conditional uses.
 - (1) Lot size.
 - a. The minimum lot area shall be ten thousand (10,000) square feet.
 - b. The minimum lot width shall be seventy (70) feet.
 - c. The minimum lot depth shall be ninety (90) feet,
 - (2) Yards.
 - a. The minimum depth of the front yard will be twenty-five feet.
 - b. The minimum yard depth (if not the front yard) for portions of the property abutting the public right-of-way or residential district shall be fifteen (15) feet.
 - (3) Lot coverage. Building shall not cover more than sixty (60) per cent of the lot area.
 - (4) Building height. No building shall exceed the height of sixty-five (65) feet above grade, except that multifamily housing developments in accordance with the requirements of the R-5 zone may be approved.
- (c) Other applicable use standards.
 - (1) Site plan review shall be required for uses which have buildings with more than four thousand (4,000) square feet.
 - (2) Accessory buildings shall comply with all yard, lot coverage and building requirements of this chapter.
 - (3) Every lot shall abut a street other than an alley for at least fifty (50) feet.
 - (4) Materials or objects which would detract from the open space character of an uncovered or unenclosed area will not be permitted in such an area.
 - (5) All uses will comply with applicable access, parking and loading standards in sections 22-60 and 22-61.
 - (6) Conditional uses will meet the requirements of sections 22-74 through 22-87.
 - (7) Signs will comply with standards referred to in section 22-55.
 - (8) All other applicable ordinance requirements will also be satisfied.

(Ord. No. I-404, § 2, 12-3-90; Ord. No. K-24, § 13, 8-21-2000; Ord. No. L-295, § 16, 11-4-13)

Sec. 22-34. - Light Industrial Zone (I-1).

- (a) Purpose. The purpose of this district is to provide for industrial and related uses with limited objectionable external effects in areas that are suitable for such operations due to the desirability of site characteristics, adequacy of utilities, appropriateness of transportation facilities and other factors. Acceptable manufacturing, warehousing, heavy commercial and similar uses are encouraged. Uses in the district may perform a support role for uses in other industrial areas.
- (b) Basic use standards. Uses in an I-1 zone must meet the requirements of this section. More restrictive requirements, set forth in accordance with other provisions of this chapter, must be satisfied by some conditional uses.
 - (1) Lot size.
 - a. The minimum lot width shall be one hundred (100) feet.
 - b. The minimum lot depth shall be one hundred (100) feet.
 - (2) Yards. The minimum yard depth for portions of the property abutting a public right-of-way or nonindustrial district will be fifteen (15) feet.
- (c) Other applicable use standards.
 - (1) Site plan review shall be required for uses which have buildings with more than four thousand (4,000) square feet of floor area.
 - (2) Accessory buildings shall comply with all yard, lot coverage and building height requirements of this chapter.
 - (3) Every lot shall abut a street other than an alley for at least fifty (50) feet.
 - (4) Materials or objects which would detract from the open space character of an uncovered or unenclosed area will not be permitted in such an area.
 - (5) All uses will comply with applicable access, parking and loading standards in sections 22-60 and 22-61.
 - (6) Conditional uses will meet the requirements in sections 22-74 through 22-86.
 - (7) Signs will comply with standards referred to in section 22-55.
- (8) All other applicable ordinance requirements will also be satisfied.

(Ord. No. H-186, \$ 30-36, 6-15-81; Ord. No. H-245, \$ 1, 12-20-82; Ord. No. I-26, \$ 4, 8-15-83; Ord. No. K-24, \$ 14, 8-21-00; Ord. No. L-04, \$ 1, 3-3-08; Ord. No. L-97, \$ 4, 11-16-09; Ord. No. L-267, \$ 2, 11-5-12; Ord. No. L-295, \$ 17, 11-4-13)

Sec. 22-35. - Marine Industrial Zone (I-2).

- (a) Purpose. This zone is intended primarily to provide a location for port activities, marine industry and supporting uses. In addition, certain nonindustrial water-oriented uses and uses associated with them may be permitted. The district is designed to exclude uses which can be located equally well elsewhere and are inconsistent with the character of the district, Large areas with adequate waterfront, street and railroad access are appropriate for this type of zoning.
- (b) Basic use standards. Uses in an i-2 zone must meet the requirements of this section. More restrictive requirements, set forth in accordance with other provisions of this chapter, must be satisfied by some conditional uses.
 - (1) Lot size.
 - a. The minimum lot width shall be one hundred (100) feet.
 - b. The minimum lot depth shall be one hundred (100) feet.
 - (2) Yards. The minimum yard depth for portions of the property abutting a public right-of-way or nonindustrial district will be fifteen (15) feet.
- (c) Special conditional use criteria. No conditional use will be allowed in an I-2 zone unless it meets one or more of the following criteria:
 - (1) The use is a water-dependent use, which means that it can only be carried out on, in or adjacent to water and the location or access is needed for:
 - a. Waterborne transportation (such as navigation; moorage, fueling and servicing of ships or boats; terminal and transfer facilities; fish or other resource and material receiving and shipping); or
 - b. Recreation (active recreation such as swimming, boating or fishing; passive recreation such as viewing or walking); or
 - c. A source of water (such as energy production, cooling of industrial equipment or wastewater or other industrial processes); or
 - d. Marine research or education (such as viewing, sampling, recording information, conducting experiments or teaching).
 - (2) The use is a water-related use, which means that:
 - a. It provides goods and/or services that are directly associated with water-dependent uses (supplying materials to, using products of or offering commercial or

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- personal services to water-dependent uses); or
- b. If it were not located near the water, it would experience a public loss of quality in the goods and services offered (evaluation of public loss of quality will include a subjective consideration of economic, social and environmental consequences of the use).
- (3) The use which is not the primary use of the structure, shares an existing structure with a water-dependent use or water-related use and the combination results in a multiple use facility.
- (4) The project provides significant public access or recreation uses through the provision of waterfront seating, walkways, piers, street furniture or similar facilities.
- (5) The use is an accessory use important to the operations of the principal use.
- (6) The use is a temporary use which meets the requirements of section 22-65.
- (d) Other applicable use standards.
 - (1) Site plan review shall be required for uses which have buildings with more than four thousand (4,000) square feet of floor area.
 - (2) Accessory buildings shall comply with all yard, lot coverage and building requirements of this chapter.
 - (3) Every lot shall abut a street other than an alley for at least fifty (50) feet,
 - (4) Materials or objects which would detract from the open space character of an uncovered or unenclosed area will not be permitted in such an area.
 - (5) All uses will comply with applicable access, parking and loading standards in sections 22-60 and 22-61.
 - (6) Conditional uses will meet the requirements in sections 22-74 and 22-86.
 - (7) Signs will comply with standards referred to in section 22-55.
 - (8) All other applicable ordinance requirements will also be satisfied.

(Ord. No. H-186, § 30-35, 6-15-81; Ord. No. H-228, § 1, 10-4-82; Ord. No. 1-26, § 3, 8-15-83; Ord. No. 1-377, § 2, 5-7-90; Ord. No. K-24, § 15, 8-21-00; Ord. No. L-295, § 19, 11-4-13)

Sec. 22-39. - Aquatic Development Zone (A-2).

- (a) Purpose. This district is intended for aquatic areas which should be managed primarily for navigation and other water-oriented uses, consistent with the need to minimize damage to the ecosystem of the area. Water-dependent, water-related and other uses are allowed which are consistent with the character of nearby shoreland areas. Aquatic development areas may include areas suitable for navigation (including shipping and access channels and turning basins), areas adjacent to developed or developable shorelands which may need to be altered to provide navigational access or create new land for water-oriented uses and other appropriate areas.
- (b) Building heights. No building will exceed a height of forty-five (45) feet above the mean high tide line in tidal areas and the ordinary high water line in nontidal areas.
- (c) Special conditional use criteria. No conditional use will be allowed in an A-2 zone unless it meets one or more of the following criteria:
 - (1) The use is a water-dependent use, which means that it can only be carried out on, in or adjacent to water and the location or access is needed for:
 - a. Waterborne transportation (such as navigation; moorage, fueling and servicing of ships or boats; terminal and transfer facilities or fish or other resource and material receiving and shipping); or
 - b. Recreation (active recreation such as swimming, boating or fishing; passive recreation such as viewing or walking); or
 - c. A source of water (such as energy production, cooling of industrial equipment or wastewater or other industrial processes); or
 - d. Marine research or education (such as viewing, sampling, recording information, conducting experiments or teaching).
 - (2) The use is a water-related use, which means that:
 - a. It provides goods and/or services that are directly associated with water-dependent uses (supplying materials to, or using products of or offering commercial or personal services to water-dependent uses); or
 - b. If it were not located near the water, it would experience a public loss of quality in the goods and services offered (evaluation of public loss of quality will include a subjective consideration of economic, social and environmental consequences of the use).
 - (3) The use which is not the primary use of the structure, shares an existing structure with a water-dependent use or water-related use and the combination results in a multiple use facility.
 - (4) The project provides significant public access or recreation uses through the provision of waterfront seating, walkways, piers, street furniture or similar facilities.
 - (5) The use is an accessory use important to the operations of the principal use.
 - (6) The use is a temporary use which meets the requirements of section 22-65.
- (d) Other applicable use standards,
 - (1) Uses identified as a permitted use within the Use Table are only permitted if no dredging or filling is necessary and piers or similar facilities are not required in new locations. If dredging and/or filling or new piers or similar facilities are required, said uses shall be allowed as a Conditional Use.
 - (2) Uses identified as a permitted use within the Use Table are only permitted when access to the facilities are provided from a property in an I-2, C-3, C-4 or C-5 zone by piers or similar means.
 - (3) Commercial or industrial uses situated on floating structures shall be located so they will be protected from currents and wave action and so they will not rest on the bottom at low water.
 - (4) Accessory buildings shall comply with all building height requirements of this chapter.
 - (5) Materials or objects which would detract from the open space character of an uncovered or unenclosed area will not be permitted in such an area.
 - (6) All uses will comply with applicable access, parking and loading standards in sections 22-60 and 22-61.
 - (7) Conditional uses will meet the requirements in sections 22-74 through 22-86.
 - (8) Signs will comply with standards referred to in section 22-55.
 - (9) All other applicable ordinance requirements will also be satisfied.
- (e) Unregulated activities. The provisions of this district will not be interpreted to prohibit or regulate the following activities, unless the prohibition or regulation is specifically stated as a condition of approval of a conditional use:
 - (1) Filling.
 - (2) Dredging.
 - (3) Dredged material disposal.
 - (4) Bankline/stream alteration.
 - (5) Construction and repair of shoreline stabilization structures, mosquito control structures and dikes.
 - (6) Installing types of navigational structures not previously listed in this subsection.
- (Ord, No, H-186, § 30-39, 6-15-81; Ord, No, K-24, § 20, 8-21-2000; <u>Ord, No, L-295, § 24, 11-4-13</u>)

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APPENDIX C INFORMATION ON PRIVATELY HELD PROPERTIES IN THE FISHERMAN'S WHARF AREA

Site Address: 219 FISHERMANS WHARF

Sec/Town/Range: 03/35S/40E

Map ID: 24/03S Zoning: C6

Ownership

River Marina Inc PO Box 466 Palm City, FL 34991-0000

Legal Description

3 35 40 FROM CONC MON AT SE COR N 2 ST AND FISHERMAN'S WHARF RUN SELY ON S R/W FISHERMAN'S WHARF 1013.4 FT FOR POB, TH S 1 DEG 14 MIN 30 SEC W 105.95 FT TO PT ON CONC BULKHEAD, TH ELY AND NELY ON BULKHEAD 62.7 FT, TH N 1 DEG 14 MIN 30 SEC E 88.33 FT TO S R/W FISHERMAN'S WHARF, TH NWLY ON R/W 60 FT TO POB (OR 1655-2462)

Current Values

Just/Market Value: \$104,900
Assessed Value: \$104,900
Exemptions: \$0
Taxable Value: \$104,900
Taxes for this parcel: SLC Tax Collector's Office

Parcel ID: 2403-432-0005-000-5

Account #: 15870 Use Type: 1000 Jurisdiction: Fort Pierce



Total Areas

Land Size (acres): 0.13 Land Size (SF): 5,828

Land Information

Total Area: 5,828 SF / 0.13 acres

Sequence Number Number/Type Depth for Front Feet of Units

5828 0 SqFeetRate 2

Special Features and Yard Items

Type Qty Units Year Blt

Permits

Number	Date	Description	Amount	Fee
F93-000197 DM2005135	Feb 12, 1993 Apr 7, 2006	Roof Demolition	\$1,800 \$7,500	\$1,800 \$130
0800000365	Sep 3, 2008	Demolition	\$0	\$130

Notice: This does not necessarily represent all the permits for this property. Click the following link to check for additional permit data in Fort Pierce

Sale History

 Date
 Book/Page
 Sale Code
 Deed
 Grantor
 Price

 Feb 5, 2003
 1655 / 2462
 02
 WD
 Marina At Ft Pierce Inc, \$980,000
 \$980,000

 Jan 1, 1900
 \$0
 \$0
 \$0

Current Year Values

Current Values Breakdown

Current Year Exemption Value Breakdown

Building:	\$0	Tax Year	Grant Year	Code	Description	Amount
Land:	\$104,900					
Just/Market:	\$104,900					
Ag Credit:	\$0					
Mkt/Asmnt Differential:	\$ O					
Assessed:	\$104,900					
Exemption(s):	\$ O					
Taxable:	\$104,900					

Current Year Special Assessment Breakdown

Start Year	AssessCode	Units	Description	Amount
1999	0041	2.7	Fort Pierce Stormwater Charge	\$145.80
			sessements that could be charged against th	
amount charged for	special assessments :	is reflected on t	the most current tax statement and informat	ion is available with the SLC
Tax Collector's Off	ice 🔼			

Historical Values

Year	Just/Market	Assessed	Exemptions	Taxable
2014	\$104,900	\$104,900	\$ 0	\$104,900
2013	\$104,900	\$104,900	\$0	\$104,900
2012	\$104,900	\$104,900	\$ O	\$104,900

This information is believed to be correct at this time but it is subject to change and is not warranted.

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Site Address: 221 FISHERMANS WHARF

Sec/Town/Range: 03/35S/40E

Map ID: 24/03S Zoning: C6

Ownership

River Marina Inc PO Box 466 Palm City, FL 34991-0000

Legal Description

3 35 40 FROM CONC MONU AT SE COR OF N 2 ST AND FISHERMAN'S WHARF RUN S 88 DEG 45.5 MIN E ON S R/W FISHERMAN'S WHARF RUN S 88 DEG 45.5 MIN E ON S R/W FISHERMAN'S WHARF 1073.4 FT FOR POB, TH CONT ELY ON S LI OF FISHERMAN'S WHARF 10 FT TO A PT, TH S 88 DEG 39 MIN 45 SEC E ON SD R/W 70.5 FT TO CONC MON, TH CONT ON R/W N 70 DEG 19 MIN B 59.1 FT TO W END OF S BRIDGE ACROSS IND RIV AND A PT ON N LI OF AN OLD WOOD BULKHEAD NOW IN RUINS, TH S 17 DEG 55 MIN 45 SEC E ALG SD BULKHEAD 110 FT M/L TO SE COR OF BULKHEAD, TH N 88 DEG 39 MIN 45 SEC W ALG LI OF OLD E AND W BULKHEAD NOW IN RUINS 152.6 FT M/L TO SE COR LANDS DESC IN DBK 105-356 TO C T LOWE, TH S 72 DEG 08.5 MIN W 26.23 FT TO A PT, TH N 1 DEG 14 MIN 30 SEC W 88.33 FT TO POB (OR 1655-2462)

Current Values

Just/Market Value: \$242,500 Assessed Value: \$242,500 Exemptions: \$0 Taxable Value: \$242,500 Taxes for this parcel: SLC Tax Collector's Office 2 Parcel ID: 2403-431-0002-000-1

Account #: 15866 Use Type: 1000 Jurisdiction: Fort Pierce



Total Areas

Land Size (acres): 0.31 Land Size (SF): 13,474

Land Information

Total Area: 13,474 SF / 0.31 acres

Number/Type of Units Depth for Front Feet Sequence Number 0 Sq Feet 1 13474 SqFeetRate 2

Special Features and Yard Items

Qty Units Year Blt Туре

Permits

Number	Date	Description	Amount	Fee
DM200419	Dec 14, 2004	Demolition	\$10,000	\$100
RF2004376	Dec 14, 2004	Roof	\$8,000	\$0
DM2005136	Apr 7, 2006	Demolition	\$7,500	\$130

Notice: This does not necessarily represent all the permits for this property Click the following link to check for additional permit data in Fort Pierce

Sale History

Date	Book/Page	Sale Code	Deed	Grantor	Price
Feb 5, 2003 Jan 1, 1900	1655 / 2462	02	WD	Marina At Ft Pierce Inc,	\$980,000 \$0

Current Year Values

Current	Values Breakdown				_	tion Value Break	
Building:	\$ 0		Tax Year	Grant Year	Code	Description	Amount
Land:	\$242,500						
Just/Market:	\$242,500						
Ag Credit:	\$0						
Mkt/Asmnt Differential:	\$O						
Assessed:	\$242,500						
Exemption(s):	\$0	20					
Taxable:	\$242,500						
	C	urrent Year Sp	ecial Asse	essment Brea	akdown		
Start Year	AssessCode	Units	1	Description			Amount
1999 This does not neces amount charged for Tax Collector's Offi	0041 ssarily represent the to special assessments is to 2.	7.7 stal Special Ass s reflected on t	essements	Fort Pierce S that could burrent tax sta	e charged a	gainst this proper	415.80 ty. The total allable with the SLC

Historical Values

Year	Just/Market	Assessed	Exemptions	Taxable
2014	\$242,500	\$242,500	\$0	\$242,500
2013	\$242,500	\$242,500	\$0	\$242,500
2012	\$242,500	\$242,500	\$0	\$242,500

This information is believed to be correct at this time but it is subject to change and is not warranted.

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Site Address: 21 FISHERMANS WHARF

Sec/Town/Range: 03/35S/40E

Map ID: 24/03S Zoning: C6

Ownership

Fishmonger Investors LLC 4075 Virginia Ave Fort Pierce, FL 34981-5557

Legal Description

3 35 40 FROM SE COR OF N 2 ST AND FISHERMAN'S WHARF RUN S 88 DEG 45 MIN 30 SEC E AND // TO S RD R/W LI OF FISHERMAN'S WHARF 403.4 FT FOR POB: TH CONT S 88 DEG 45 MIN 30 SEC E ALG S R/W LI OF FISHERMAN'S WHARF 125 FT, TH S 18 DEG 00 MIN 30 SEC E 157.01 FT, TH S 82 DEG 07 MIN 46 SEC W 119.84 FT, TH N 18 DEG 03 MIN 30 SEC W 177.12 FT TO POB- (OR 2066-2857)

Current Values

Just/Market Value: \$276,100
Assessed Value: \$276,100
Exemptions: \$0
Taxable Value: \$276,100
Taxes for this parcel: SLC Tax Collector's Office

Parcel ID: 2403-341-0010-000-4

Account #: 15862 Use Type: 1000 Jurisdiction: Fort Pierce



Total Areas

Land Size (acres): 0.47 Land Size (SF): 20,452

Land Information

Total Area: 20,452 SF / 0.47 acres

Sequence Number Number/Type of Units

1 20452 Sq Feet 0

Special Features and Yard Items

Type Qty Units Year Blt

Permits

Number	Date	Description	Amount	Fee
F92-001299	Oct 27, 1992	Roof	\$2,400	\$2,400
F95-000791	Jul 31, 1995	Fence	\$423	\$423
DM2005128	Feb 6, 2006	Demolition	\$5,000	\$130
BP09-1574	Sep 16, 2010	Alterations/Remodeling	\$0	\$75
BP09-1732	Oct 13, 2010	Alterations/Remodeling	\$250	\$150

Notice: This does not necessarily represent all the permits for this property. Click the following link to check for additional permit data in Fort Pierce

Sale History

Date	Book/Page	Sale Code	Deed	Grantor	Price
Sep 16, 2004 Oct 12, 2001 Feb 28, 1992	2066 / 2857 1444 / 2333 0780 / 0971	02 03 01	WD SP WD	Smigiel Partners X LTD, Rnbf Company, 21 FISHERMAN'S WHARF INC	\$650,000 \$285,000 \$449,200
Aug 31, 1990	0707 / 2729	01	WD	FIRST CITIZENS FED S AND L ASSN	\$425,000
Jun 28, 1990 Jul 1, 1988 Oct 1, 1985	0699 / 1205 0595 / 0621 0480 / 1541	01 01 01	CT CV CV	Edward L Scarlett	\$300,000 \$667,400 \$0

Current Year Values

Current V	alues Breakdown		Current Y	Year Exemp	tion Value Breakdow	n
Building:	\$0	Tax Year	Grant Year	Code	Description	Amount
Land:	\$276,100					
Just/Market:	\$276,100					
Ag Credit:	\$0					
Mkt/Asmnt Differential:	\$ O					
Assessed:	\$276,100					
Exemption(s):	\$ O					
Taxable:	\$276,100					

Current Year Special Assessment Breakdown

Start Year	AssessCode	Units	Description	Amount
1999	0041	8.2	Fort Pierce Stormwater Charge	\$442.80
This does not nece amount charged fo	essarily represent the t r special assessments	otal Special Asse is reflected on th	essements that could be charged against this e most current tax statement and informatio	property. The total in is available with the SLC
Tay Collector's Of	fice 🖸		Company of the Compan	

Historical Values

Year	Just/Market	Assessed	Exemptions	Taxable
2014	\$276,100	\$276,100	\$0	\$276,100
2013	\$276,100	\$276,100	\$0	\$276,100
2012	\$276,100	\$276,100	\$0	\$276,100

This information is believed to be correct at this time but it is subject to change and is not warranted.

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Site Address: 22 FISHERMANS WHARF

Sec/Town/Range: 03/35S/40E

Map ID: 24/03S Zoning: C6

Ownership

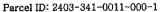
Carol J Jenkins (TR) 5255 Palmetto Ave Fort Pierce, FL 34982-7268

Legal Description

3 35 40 FROM A CONCRETE MON AT SE COR OF N 2 ST AND FISHERMAN'S WHARF, RUN S 88 DEG 45 MIN 30 SECE // TO SIDE OF FISHERMAN'S WHARF 528.45 FT, TH S 18 DEG 05 MIN 30 SEC E 157.01 FT FOR POB, TH CONT S 18 DEG 05 MIN 30 SEC E 20.89 FT TO NE COR TRACT BOF IND RIVER MEMORIAL PARK S/D, TH CONT S 18 DEG 05 MIN 30 SEC E ALG E LI SD TRACT B 135.8 FT, TH S 72 DEG 31 MIN 30 SEC W ALG S LI SD TRACT B 117.60 FT TOSW COR SD TRACT, TH N 18 DEG 05 MIN 30 SEC W 180.29 FT, TH N 82 DEG 07 MIN 46 SEC E 119.84 FT TOPOB (OR 699-334: 2873-1121)

Current Values

Just/Market Value: \$225,300
Assessed Value: \$226,300
Exemptions: \$0
Taxable Value: \$225,300
Taxes for this parcel: SLC Tax Collector's Office



Account #: 15863 Use Type: 2100 Jurisdiction: Fort Pierce



Total Areas

 Finished/Under Air (SF):
 2,144

 Gross Area (SF):
 3,788

 Land Size (acres):
 0.45

 Land Size (SF):
 19,814

Building Information (1 of 1)

Finished Area: 2,144 SF Gross Total Area: 3,788 SF

Exterior Data

View: Roof Cover: Dim Shingle Building Type: REST Year Built: 1976

Building Type: REST Year Built: 1976 Grade: Y_D- Effective Year: 1976

Story Height: 1 Story No. Units: 1

Interior Data

Bedrooms: 0 Electric: MAXIMUM

Full Baths: 0 Heat Type: FredHotAir

Half Baths: 0 Heat Fuel: ELEC

A/C %: 60% Heated %: 60%

Roof Structure: Gable

Frame:

Primary Wall: Conc Block

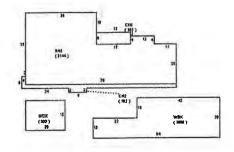
Secondary Wall:

Primary Int Wall: Avg Hgt/Floor: 0

Primary Floors: Tile-Ceramic

Sprinkled %: 0%





Sketch Area Legend

Sub Area	Description	Area	Fin. Area	Perimeter
BAS	BASE AREA	2144	2144	232
CN2	CANOPY	284	0	218
WDK	WOOD DECK	1360	0	238

Land Information

Total Area: 19,814 SF / 0.45 acres

Sequence Number	Number/Type of Units	Depth for Front Feet
1	19814 Sq Feet	0

Special Features and Yard Items

Туре	Qty	Units	Year Blt
CONCRETE LOW	1	3000	1976
CEMENT CURB	1	96	1976
CHAINLINK 6'	1	157	1976
BARB WIRE	Ţ	167	1976
ASP2 LOW	1	7000	1976
WOOD FEN 6'	1	35	1976

Permits

Number	Date	Description	Amount		Fee
F91-001388	Nov 18, 1991	Heat and Air Conditioning	\$2,950		\$2,950
F96-000900 F97-001227 F02-307 F02-0380 RF2005414 BP12-1369	Jul 24, 1996 Nov 5, 1997 Jun 12, 2002 Aug 20, 2002 May 10, 2005 Aug 27, 2012	Roof Roof Alterations/Remodeling Alterations/Remodeling Roof Air Conditioning	\$2,300 \$2,480 \$1,000 \$500 \$3,600 \$6,500	et.	\$2,300 \$2,480 \$75 \$75 \$161 \$155
BP12-1446 BP13-0024 BP13-2906 BP13-2974 BP13-3054 BP13-3100 BP13-3142	Sep 12, 2012 Feb 7, 2013 Oct 23, 2013 Oct 28, 2013 Nov 13, 2013 Nov 13, 2013 Nov 14, 2013	Only Electric Electric Electric Demolition Alterations/Remodeling Roof Electric	\$1,250 \$2,300 \$500 \$5,000 \$75,000 \$8,860 \$700		\$155 \$162 \$162 \$257 \$779 \$168 \$162

Notice: This does not necessarily represent all the permits for this property. Click the following link to check for additional permit data in Fort Pierce

Sale History

Date	Book/Page	Sale Code	Deed	Grantor	Price
Aug 28, 2007 May 16, 1990 Dec 1, 1986 Oct 1, 1983	2873 / 1121 0699 / 0334 0527 / 0618 0413 / 2593	01 02 01 02	CV WD WD	Jenkins,Carol J R E Jenkins	\$100 \$100 \$412,100 \$360,000

Current Year Values

		Current 1ea	L A Strics			
Current Values Breakdown		Current Year Exemption Value Breakdown				
Building:	\$11,300	Tax Year	Grant Year	Code	Description	Amount
Land:	\$214,000					
Just/Market:	\$225,300					
Ag Credit:	\$ O					
Mkt/Asmnt Differential:	\$ O					
Assessed:	\$225,300					

Exemption(s):

\$0

Taxable:

\$225,300

Current Year Special Assessment Breakdown

Amount 1999 0041 5.4 Fort Pierce Stormwater Charge \$291.60
This does not necessarily represent the total Special Assessements that could be charged against this property. The total amount charged for special assessments is reflected on the most current tax statement and information is available with the SLC Tax Collector's Office 2. Units Description Start Year AssessCode

Historical Values

Year	Just/Market	Assessed	Exemptions	Taxable
2014	\$225,300	\$225,300	\$0	\$225,300
2013	\$225,600	\$225,600	\$0	\$225,600
2012	\$225,600	\$225,600	\$0	\$225,600

This information is believed to be correct at this time but it is subject to change and is not warranted. Copyright 2014 Saint Lucie County Property Appraiser.

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AN APPRAISAL OF A 0.47± ACRE MARINE COMMERCIAL ZONED SITE LOCATED AT 21 FISHERMAN'S WHARF (120± ft. EAST OF SE CORNER FISHERMAN'S WHARF & N. INDIAN RIVER DR.) FORT PIERCE, FLORIDA

PREPARED FOR
Ms. Janet LiCausi, Acquisition Agent
St. Lucie Co. Board of Co. Commissioners
2300 Virginia Ave.
Ft. Pierce, FL 34982

DATE OF APPRAISAL: November 25, 2013

Prepared by:

Daniel D. Fuller, MAI State-Certified General Real Estate Appraiser RZ567 FULLER-ARMFIELD-WAGNER Appraisal & Research, Inc. 200 S. Indian River Dr., Suite 300 Fort Pierce, Florida 34950

Appraisal No. 19658

FULLER-ARMFIELD-WAGNER

FULLER-ARMFIELD-WAGNER Appraisal & Research, Inc.

Daniel D. Fuller, MAI, SRA State-Certified General Real Estate Appraiser RZ567 200 S. Indian River Dr., Suite 300 Fort Pierce, FL 34950 FAW app@bellsouth.net (772) 468-0787 1-800-273-7364 Fax (772) 468-1103

December 3, 2013

Ms. Janet LiCausi, Acquisition Agent St. Lucie Co. Board of Co. Commissioners 2300 Virginia Ave. Ft. Pierce, FL 34982

Re: 0.47± acre vacant tract of land with marine commercial zoning, located at 21 Fisherman's Wharf (120± feet east of the SE corner Fisherman's Wharf & N. Indian River Dr.), Fort Pierce, FL

Dear Ms. LiCausi:

Per our appraisal services contract, I have inspected the referenced property, and I have made an analysis of the available data and market influences affecting the subject property to provide an opinion of the market value of the fee simple interest in the property, as of November 25, 2013, my final date of inspection.

The appraisal adheres to the Uniform Standards of Professional Appraisal Practice (USPAP), and the St. Lucie County Supplemental Appraisal Guidelines, presented to in "Summary" report format

- The Intended Use of this appraisal is for purchase negotiations and the appraisal is not intended for another use.
- The Intended User of this report is the St. Lucie County Board of County Commissioners and their representatives and the report is not intended for another user.
- The appraisal and report are subject to the Ordinary Limiting Conditions, Extraordinary Assumptions, and Certification included within this report.

Based upon the available data and my analyses presented in this report, the following is my opinion of the Market Value of the Fee Simple Interest in the subject of this appraisal, "as is", as of November 25, 2013, is:

THREE HUNDRED TEN THOUSAND DOLLARS - \$310,000-

I believe you will find my appraisal and report complete, but if there are questions please contact me at your convenience.

Sincerely

Daniel D. Fuller, MAI

State-Certified General Real Estate Appraiser RZ567

DDF/asf 19658

RECEIVED

MAR 1 0 2014

March 7, 2014

PROPERTY ACQUISTIONS

JoAnn Riley Property Acquisition Manager St. Lucie County 2300 Virginia Avenue Fort Pierce, Florida 34982

Regarding Lot 21 Fisherman's Wharf and the respective appraisals prepared for that property, I would like to bring to your attention a significant purchase of property at 1004, 1006, and 1010 Seaway Drive, Ft. Pierce, Florida.

This purchase took place on December 19, 2013, after the independent lot 21 appraisals were prepared and submitted to your department. As mentioned in both appraisals the general real estate market conditions within the vicinity of Lot 21 Fisherman's Wharf have been marginal since 2011.

At best since that time property purchases have been more buyer oriented and not market driven by any unique property demand factors.

However, the 3 lot package purchased on Seaway Drive mentioned above represents a significant shift toward Property Demand and reflects the beginning of Just Value Pricing that should become an example for key demand parcels. Whether Fisherman's Wharf, or in this case Seaway Drive, these properties are unique to Ft. Pierce and the entire state of Florida as well.

Two Million Four Hundred Thousand Dollars was paid for three properties of which the St. Lucie County 2013 Property Tax Assessment totaled \$1,804,100.00. This closing representing a 33% (\$595,900.00) Just Value Increase based upon the recorded Selling Price. By this sale, should a comparable property near this Seaway Drive property sell soon that new price paid will likely reflect a fair market demand base equal to, or in excess of the above 33%.

Included in this package are pages addressing the Property Record Cards for this sale. In addition the last 4 pages are a summary of the "overlapping similarities" of the Seaway Drive Zoning (C-5) and the Fisherman's Wharf Zoning (C-6). Though the lot 21 location is water view and the Seaway Drive is waterfront the actual Commercial Zoning uses do overlap as shown in the City of Ft. Pierce Chart – ORDINANCE NO. L-295.

In summary the Seaway Drive purchase specifically addresses a free market demand increase of 33%. While representing the owners of Lot 21 Fisherman's Wharf, and expressed as my opinion, it appears future purchases in this local market will reflect purchase demand equal to and greater than 33% above current appraised property tax.

The Fisherman's Wharf and the Seaway Drive real estate reflect demand property that can not be reproduced.

The lot 21 Fisherman's Wharf pricing at \$500,000.00 should be clearly revisited based upon the \$2.4 Million Selling Price of the Seaway Drive property.

Respectfully,

Gary E. Webb

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