

DEBT ADMINISTRATION OVERVIEW

The County Administrator and the Director of Finance are responsible for the administration of the Policy; however, the Board of County Commissioners (BOCC) is ultimately in charge of approval of the form and dollar amount of all of the County borrowings. The Debt Management Policy is part of the comprehensive St. Lucie County's Financial Policy included under the Introduction tab in this issue of the Budget Book. The details of the outstanding debt obligations such as original amounts, outstanding balances, fiscal year principal and interest are shown in the Debt Summary Schedule in this section of the book.

DEBT ISSUANCE PROCEDURES

The County Administration in cooperation with the BOCC evaluates each debt proposal and compares it with other competing interests in the County. Requests are considered in accordance with the County's overall adopted priorities and 5-year Capital Plan. St. Lucie County retains the services of professional financial consultants to facilitate the process.

The County may issue general obligation (GO) bonds and other debt instruments by means of referendums, County Ordinances, Bond Resolutions and/or other applicable provisions of law as required, and in full compliance with, the Constitution and Statutes of the State of Florida.

DEBT RATIOS *	BENCHMARK **	09/30/04	09/30/05	09/30/06	09/30/07
Net Direct Debt per Capita	\$400	\$387	\$411	\$393	\$469
Net Direct Debt per Capita as % of Income per Capita	2%	1.65%	1.75%	1.66%	1.81%
Net Direct Debt as % of Taxable Property Value	1%	0.62%	0.61%	0.41%	0.49%
Net Direct Debt Service as % of General Fund Expenditures	10%	5.09%	5.48%	4.22%	4.95%
<u>Debt ratio calculations are based on the following data and sources:</u>					
268,156	Population of St. Lucie County Source: Bureau of Economic and Business Research, Univ. of FL http://www.bibr.ufl.edu				
\$25,861	Per Capita Income in St. Lucie County Source: U.S. Dept. of Commerce, May 2006, http://www.bea.doc.gov/bea/regional/				
\$241,863,320	General Government Expenditures Source: FY08 Budget, FGIBDST Banner Query, Funds 001% and 107% as of 8/15/07				
\$125,753,303	Net Direct Debt (general obligation and voted debt) Source: Bond Offering Statements as of September 30, 2007.				
\$11,965,738	Net Direct Debt Service (annual principal, interest and other debt service costs FY08) Source: Bond Offering Statements as of September 30, 2007.				
\$25,502,734,046	Taxable Property Value (Property Appraiser's total property value before exemptions) Source: Tax Roll Certification				
* Expressions used in these calculations are defined in the St. Lucie County Financial Policy section of this book					
** Benchmarks are desirable ratio levels outlined in the St. Lucie County Financial Policy section of this book					

Throughout the process, the County Administration and the Finance Department coordinate the issuance of debt, such as sizing the new issue, structuring the debt, identifying the repayment sources and determining the mix and method of sale. The County, as a practice, structures all long-term debt with prepayment options except when alternative structures are more advantageous. The County's debt service requirements reflect its fiscal policies regarding the prudent use of tax-exempt financing.

CREDIT RATINGS

The County strives to maintain a minimum underlying bond rating equivalent to 'Upper Medium Grade' (Moody Rating Service A or Standard & Poor's A). Moody's and S&P evaluated St. Lucie County's underlying creditworthiness in June of 2005. Moody's rated the county at A2. S&P gave the county a rating of A. Both ratings indicate the County is in the 'Upper Medium Grade' of investment quality.

On March 29, 2007, Standard and Poor's assigned a rating of A+ for the \$30,000,000 SLC, FL, Transportation Revenue Bonds, Series 2007. Moody assigned an A2 underlying rating to SLC \$30 million Transportation Revenue Bonds, Series 2007.

St. Lucie County has established a fund balance policy at 5% of operating expenses as recommended by Bond rating agencies.

The County Debt Policy also outlines several key indicators designed to keep direct debt at the lowest possible level:

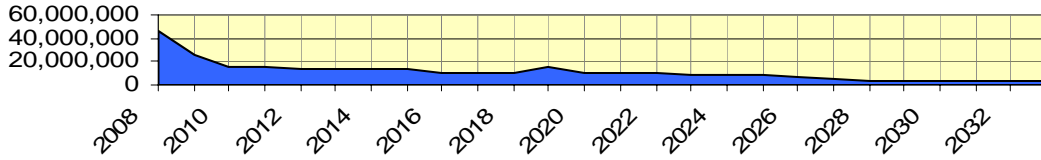
LEGAL DEBT MARGIN

Neither the Florida Constitution, Florida Statutes, nor the St. Lucie Board of County Commissioners place limit on the amount of debt the voters may approve by referendum. As of September 30, 2007 the County anticipates \$125.753 million of general obligation and voted debt outstanding. Based on the assessed valuation of \$25 billion for the fiscal year ending September 30, 2007, the County's general obligation and voted debt ratio currently equals 0.49 percent (0.49%).

OUTSTANDING INDEBTEDNESS

The County's total outstanding debt as of September 30, 2007 is estimated to be \$210.094 million. Approximately 3.69 percent of the total County debt is repaid with property tax revenues (\$2.25 million for ad valorem, and \$5.50 million limited ad valorem bonds). The remainder is repaid with pledged revenues, including sales tax, tourist tax and special taxing units.

ANTICIPATED DEBT PAYMENTS 2008-2033



General Obligation and Limited General Obligation Bonds

As of September 30, 2007, St. Lucie County has one outstanding general obligation bond (GO), payable from and secured by a lien upon and pledge of the proceeds of a direct, annual ad valorem tax upon all taxable property within the County. Additionally, the County has one limited ad valorem tax bond. Listed below are the outstanding principal GO balances as of September 30, 2007:

- \$2.250 million, GO Bonds, Series 1997 issued to pay the cost of land acquisition in the Port of Fort Pierce for marine, commercial, recreation, and tourism purposes.
- \$5.495 million, Limited Ad Valorem Tax Bond, Series 1999 issued to provide funding to 1) acquire environmentally sensitive lands to protect water quality, open spaces and wildlife within the County; and 2) repay a Bond anticipation Note previously issued to provide temporary funding for the same purpose. The bonds are secured solely by a lien upon and pledge of the proceeds received from the levy by the County of an ad valorem tax not to exceed one-quarter of one mil in any year on all taxable property within the County.

Non-Ad Valorem Revenue Bonds

The St. Lucie County currently has several outstanding non-ad valorem revenue bonds. As of September 30, 2006 the outstanding principal balances were as follows:

- \$5.915 million Refunding Public Improvement Revenue Bond issued in 2004 for the purpose of advance refunding all of the County's outstanding Public Improvement Revenue Bonds, Series 2000A which was issued to cover the cost of acquisition, construction, and installation of an 800 MHz Radio System for the County. The security for this bond consists of pledged revenues including Radio System Fines and amounts paid to the County by public agencies bound by the Radio System agreements.
- \$29.328 million Transportation Revenue Note issued in 2007 for the purpose of acquisition, construction, and reconstruction of Roads and Bridges and other Transportation Improvements (The 2007 Project).
- \$59.120 million Sales Tax Refunding Revenue Bonds, Series 2005 issued to 1) advance refund of all of the County's outstanding Sales Tax Revenue bonds, Series 1994, 2) pay the cost of certain capital improvements (Sheriff's building, additional court, jail, library and other administrative facilities), 3) purchase a Debt Service Reserve Account surety bond. The bonds are secured by the County's Local Government Half-Cent Sales Tax Clearing Trust Fund in the State Treasury.

- \$11.375 million Half Cents Sales Tax Refunding Revenue Bonds, Series 2005 issued to provide funds for the purpose of (1) paying at maturity or refunding the County’s outstanding Improvement Revenue Note, Series 2004 (Land Acquisition), dated May 5, 2004, and maturing July 1, 2005 (the “Refunded Note”) issued to provide moneys with which the county purchased land for the County Research Park, (2) financing the costs of acquisition of certain lands within the county (the “Project” - the property is expected to be used for expansion of the St. Lucie County Fairgrounds); (3) purchasing a Reserve Account Credit Facility to fund the increase of the Reserve account requirements upon the issuance of the Series 2005 Bonds. The series 2005 bonds and interest are limited, special obligations of the county payable from and secured solely by a pledge of and lien on (1) the proceeds of the Local Government Sales Tax Revenue when, as and if distributed to the county pursuant to chapter 218, Part VI, Florida Statutes.
- \$11.81 million State Revenue Sharing Bonds, Series 2005 issued to provide funds for the purpose of financing the cost of the acquisition of real property, Environmentally Sensitive Land, and the construction of certain capital improvements including a courthouse expansion within the county and purchasing a Reserve account Credit facility to fund the Reserve account. Bonds secured solely by a pledge of and lien on the Pledged Revenues, which consist of (1) the Pledged Revenue Sharing Trust Fund Moneys, (2) the moneys on deposit in certain funds and accounts established per Bond Resolution, and (3) certain Investment Earnings.
- \$103,303 Special Assessment Improvement Bonds, Series 2003 B issued to pay the cost of the River Branch Estates Project including, but not limited to: engineering, legal, accounting, and financial expenses; expenses for estimates of costs and of revenues; expenses for plans, specifications, and surveys, fees of fiscal agents, financial advisors or consultants; administrative expenses, reimbursements to the County; repayment of the advance made under bond anticipation notes. The bonds are secured by a pledge of and lien upon the River Branch Estates Pledged Revenues and do not constitute a general obligation or an indebtedness of the County. In case of insufficiency of such assessments, the County has a covenant to budget and appropriate bond payments from legally available non-ad valorem revenue.
- \$1.15 million Solid Waste Refunding Revenue Bonds, Series 2002, refunding outstanding Solid Waste Revenue Bonds, Series 1993; issued to finance the costs of advance refunding the County’s outstanding Solid Waste System Revenue Bonds, Series 1990. The bonds are secured by a pledge of the net revenues of the County’s solid waste system.
- \$4.53 million North Hutchinson Island Water and Sewer System Revenue Refunding Bonds, Series 1997. These bonds were issued to refund portions of prior financing for the re-use line on North Hutchinson Island. The bonds are payable from the net revenues of the acquired system and certain capital facilities charges collected with respect to the system.
- \$1.53 million North Hutchinson Island Water and Sewer System Revenue Bonds, Series 2002. These bonds were issued to finance a portion of the cost of acquiring and constructing additions, extensions and improvements to the North Hutchinson Island Water and Wastewater System, and reimbursing the County for payment of the remaining deferred portion of the original cost of acquiring the System. The bonds are payable from the net revenues of the acquired system and certain capital facilities charges collected with respect to the system.
- \$5 million Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999 issued for the purpose of financing the cost of acquiring a privately-owned water and sewer utility and establishing the utility as a separate County water and sewer system. The bonds are secured by 1) a pledge of the net revenues of the Holiday Pines utility system, 2) certain capital facilities charges collected with respect to the system and 3) covenant of the County to budget and appropriate non-ad valorem revenues amounts needed to cure any deficiency in the sinking fund to pay debt service.
- \$7.62 million North County Utilities Improvement Revenue Note, Series 2004 issued for the purpose of providing interim financing for the expansion of the water and sewer system in the Northern portion of the county. The note is secured by a covenant to budget and appropriate from all legally available Non-Ad Valorem Revenues.

- \$2.38 million North County Utilities Improvement Revenue Note, Series 2004 issued for the purpose of providing (in addition to the \$7.3 Million Note) interim financing for the expansion of the water and sewer system in the Northern portion of the county. The note is secured by a covenant to budget and appropriate from all legally available Non-Ad Valorem Revenues.
- \$9.97 million South Hutchinson Island Wastewater System, 1998 Series issued to refinance the County's Special Assessment Bonds Series 1995 for the construction of regional wastewater system on South Hutchinson Island. These bonds are secured by a first lien on special assessments levied by the County against the lands and real estate benefiting from the project.
- \$425,000 South Hutchinson Bonds, 1998A Series issued to finance the cost of extending sewer lines from SHI Wastewater Treatment Plant directly to the north of the FPL nuclear power plant (North District). These bonds are secured by a first lien on special assessments levied by the County against the lands and real estate benefiting by the project.

Loans

As of September 30, 2007, the St. Lucie County will have a total of \$33.49 million outstanding balances in notes payable from government type funds. The interest rates on these loans range from 1.65 to 6.56 percent. These obligations are secured by St. Lucie County's covenants to budget and appropriate from legally available revenues in an amount sufficient to pay the required annual principal and interest on the notes. Total FY2007-2008 debt service for the loans is projected to be \$18,157,206.

Capital Leases

St. Lucie County has entered into several capital lease agreements for equipment at interest rates to 3.70 percent. The total outstanding balance as of September 30, 2007 is estimated to be \$121,518. All capital lease transactions undergo a thorough process of comparison to actual cost of acquisition of assets. Lease options are chosen if the annual cost of owning and maintaining the assets is higher. Capital leases are a cost-saving mechanism designed to keep up with the fast-changing technologies and high service and repair costs related to assets owned by the County.

Other Long-Term Obligations

In 1998, St. Lucie County BOCC entered into a contract with the US Army Corp. of Engineers to repay portion of the cost of port deepening activities. The principal amount of the loan, \$797,960, is to be repaid over 30 years at 6.125 percent rate. St. Lucie County BOCC covers 48% to the debt service, and 52% comes from the Port Development MSBU Fund.

FPL \$134,966 Lighting Loan is a 20-year contractual obligation, dated May 1, 2001, to repay Florida Power and Light for the installation and modification of recreational lighting facilities at the South County Regional Stadium.

Municipal Services Benefit Units (MSBU)

MSBUs are special assessments districts established to finance various neighborhood improvement projects. Special assessments are imposed against the properties benefiting from the projects. They are legally set up as trust accounts and are not obligations of the County. The St. Lucie County is currently acting as the agent for the property owners in several municipal service taxing/benefit units located within the County. The County is in no way liable for repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent.

Industrial Development Bonds

St. Lucie County acted as a facilitator for the Industrial Development Bonds transactions. These obligations are not in any way a debt of the County. In the last ten years, Florida Power and Light obtained tax-exempt bonds totaling \$313 million to finance a portion of the St. Lucie Nuclear Power Plant. These bonds are secured by a combination of net revenues from the St. Lucie Nuclear Power Plant and all assets of FP&L. The debt schedule at the end of this section contains a list of other local companies who have completed the Industrial Development bond transactions totaling \$25.18 million.

Community Development District Bonds

St. Lucie County acted as a facilitator for a number of tax-exempt bond transactions issued on behalf of local services districts and the Housing Finance Authority. The purpose of these bonds was to finance various local projects: water and sewer, irrigation, storm water and paving improvements, as well as for stimulating the construction and rehabilitation of housing through the use of public financing. These bonds are not an obligation of the County.

Anticipated Future Debt Needs

There are no anticipated future debt needs identified at this time. Although the County may face some future debt needs to cover necessary improvements and repairs, currently its future debt position remains manageable.

ST. LUCIE COUNTY - BASIC DEBT SCHEDULE

FUND	Obligation	Year Issued	Maturity	Original Amount	Interest Rate	Principal Outstanding On 09/30/07	Payments Due in FY 08		
							Principal	Interest	Total
BONDS - GENERAL OBLIGATIONS & LIMITED AD VALOREM:									
242	PORT I&S (Cotton Property), GO AD VALOREM Bond for purchasing land in the Port of Fort Pierce.	1997	2017	3,500,000	4%-5.37%	2,250,000	175,000	119,503	294,503
282	ENVIRONMENTAL LAND BOND Limited Ad valorem tax bonds for land acquisition	1999	2011	15,300,000	4%-4.28%	5,495,000	1,295,000	226,210	1,521,210
TOTAL:				18,800,000		7,745,000	1,470,000	345,713	1,815,713
BONDS - GOVERNMENT FUNDS:									
204	800 MHZ RADIO SYSTEM Refunding of Public Improvement Revenue Bonds Series 2000A	2004	2023	8,070,000	4.2% - 5.5%	5,915,000	740,000	216,250	956,250
218	TRANSPORTATION REVENUE NOTE Acquisition, construction, and reconstruction of Roads and bridges and other transportation improvements (The 2007 Project)	2007	2027	29,685,000	4.44%	29,685,000	1,910,000	1,322,813	3,232,813
215	5 BLDG BOND Refunding 1994 Sales Tax Rev Bonds and \$26,834,735 new funds	2003	2033	64,230,000	2.00%-4.625%	59,120,000	1,495,000	2,678,538	4,173,538
215	Half-Cents Sales Tax Refunding Bonds	2005	2025	11,930,000	3.00%-3.500%	11,375,000	295,000	533,981	828,981
217	State Revenue Sharing Bonds Courthouse Imp./ESL Acquisition	2005	2020	12,715,000	4.1%	11,810,000	475,000	470,538	945,538
295	RIVER BRANCH ESTATES MSBU Special Assessment Improvement Bonds	2003	2017	127,000	5.720%	103,303	6,997	5,909	12,906
TOTAL:				126,757,000		118,008,303	4,921,997	5,228,028	10,150,025
BONDS - ENTERPRISE FUNDS:									
401	SOLID WASTE SERIES 2002 Revenue bonds refunding 1993 issues & retiring unneeded funding	2002	2009	5,030,000	2.00%-3.125%	1,150,000	845,000	33,825	878,825
441	N HUTCHINSON W&S 1997 Revenue refunding bonds for acquisition of N Hutchinon system	1997	2022	5,560,000	3.65%-5.5%	4,530,000	195,000	237,305	432,305
441	N HUTCHINSON W&S 2002 Revenue bonds for additional N. Hutch projects	2002	2031	1,710,000	3%-5%	1,525,000	35,000	73,628	108,628
471	HOLIDAY PINES WATER AND WASTEWATER SYSTEM Revenue bonds, Series 1999	1999	2029	5,840,000	3.4%-5%	4,995,000	130,000	261,676	391,676
471	NORTH COUNTY UTILITIES Improvement Revenue Note, Series 2004 (non revolving loc)	2004	2009	7,622,500	4.38%	7,622,500	0	333,866	333,866
471	NORTH COUNTY UTILITIES (2nd Installment) Improvement Revenue Note, Series 2004 (non revolving loc)	2004	2009	2,377,500	4.38%	2,377,500	0	104,135	104,135
TOTAL:				28,140,000		22,200,000	1,205,000	1,044,434	2,249,434
BONDS - SPECIAL ASSESSMENT FUNDS:									
673	S HUTCH W&S SPECIAL ASSESSMENT BONDS Refinancing of Bond for SHI Water & Sewer improvements.	1998	2025	14,920,000	4.2%-5%	9,970,000	0	553,343	553,343
673	SOUTH HUTCH - NORTH DISTRICT SERIES 1998A Construct a wastewater/reuse water collection & transmission system.	1998	2025	910,000	7%	425,000	0	33,250	33,250
TOTAL:				15,830,000		10,395,000	0	586,593	586,593
NOTES PAYABLE - GOVERNMENT FUNDS:									
Various prog. 15012	ENERGY PERFORMANCE PROJECT Improvement Revenue Note Series 2001 First Union	2001	2012	3,010,595	4.13%	1,721,432	316,982	71,091	388,073
107-1940 prog. 1542	WATER CONSERVATION PROJECT Rock Road Jail (Citimortgage Lease/purchase) Obligation begins 2008	2007	2017	1,400,000	4.03%	1,400,000	128,190	31,399	159,588
129	PARKS MSTU LINE OF CREDIT Non-revolving line of credit \$18.25 Million	2003	2008	3,917,423	1.65%	12,243,423	12,243,423	212,016	12,455,439

FUND	Obligation	Year Issued	Maturity	Original Amount	Interest Rate	Principal Outstanding On 09/30/07	Payments Due in FY 08		
							Principal	Interest	Total
201	SOUTH COUNTY REGIONAL STADIUM Improvement Revenue Note Series 2000A	2000	2010	410,000	6.56%	147,453	46,063	8,162	54,225
216	CAPITAL IMPROVEMENT REVENUE NOTE Seacoast (LOC) \$10 Million; Sam's Acquisition, Façade , & imp, Admin Complex cooling, EOC, Clerk's Bldg	2007	2019	5,245,030	4.79%	5,245,030	0	26,226	26,226
262	TOURIST DEV TAX REVENUE NOTE Various Tourism Related Improvements within the County Revolving Line-of-Credit up to \$650,000	2007	2010	98,347	7.56%	98,347	32,667	2,470	35,137
262	TOURIST DEV TAX REVENUE BOND For improvement of the Thomas J. White Stadium.	2003	2018	6,055,000	4.605%	4,903,000	351,000	221,777	572,777
262	TOURIST DEV TAX REVENUE NOTE For improvement of the Thomas J. White Stadium.	2003	2018	2,627,500	5.562%	2,158,000	146,500	119,383	265,883
210	ROCK ROAD JAIL SECURITY SYSTEM Improvement Revenue Note Series 2002A	2002	2012	2,190,000	3.46%	1,185,023	221,161	41,002	262,163
216p7655	FAIRGROUNDS CAPITAL IMPROVEMENT Improvement Revenue Bond, Series 2002B	2002	2017	1,510,000	3.80%	1,091,964	91,798	41,495	133,292
216p76550	EQUESTRIAN CENTER AT FAIRGROUNDS Series 2004A - to be repaid from donations from Adams Ranch, Ltd.	2004	2019	350,000	3.9%	169,926	20,094	10,947	31,041
250 to 690	10 million dollar Line of Credit for MSBUs from SunTrust 2006:								
250	LENNARD RD. 2 MSBU (#38004)	2004	2008	63,653	tbd	63,653	63,653	6,238	69,891
250	LENNARD RD. 3 MSBU (#4502)	2004	2008	1,141,769	tbd	1,141,769	1,141,770	111,893	1,253,663
250	INDIAN RIVER ESTATES MSBU (#3804)	2005	2008	1,593,617	tbd	1,593,617	1,593,617	500,000	2,093,617
250	HARMONY HEIGHTS (FPUA UTIL) (#38015)	2005	2008	96,875	tbd	96,875	96,875	4,747	101,622
250	SUNLAND GARDENS Phase II (#3815)	2004	2008	125,548	tbd	125,548	125,548	12,304	137,852
250	LENNARD RD.1 MSBU (#38003)	2004	2008	106,299	tbd	106,299	106,300	10,417	116,717
TOTAL:				29,941,655		33,491,359	16,725,639	1,431,566	18,157,206
OTHER LONG-TERM OBLIGATIONS:									
140001/142	PORT DEEPENING LOAN FROM US ARMY CORP OF ENG County pays 48% and Port MSBU pays 52%	1998	2027	797,960	6.125%	628,555	16,859	38,499	55,358
216p79502	FPL So. County Regional Stadium Lights Contract	2001	2021	134,966	8.82%	111,736	4,511	9,913	14,424
TOTAL:				932,926		740,291	21,370	48,412	69,782
SPECIAL ASSESSMENTS: An MSBU is a Municipal Services Benefit Unit. The debt service is paid by assessments on benefiting property, and unless guaranteed by the Board, is not an obligation of county government.									
250	ACADEMY DRIVE MSBU Payable to the County Revolving 370001 Fund	2002	2011	11,800	4.0%	5,781	1,361	231	1,593
250	NAVAJO AVENUE MSBU (37005)	2007	2017	64,000	tbd	64,000	5,096	3,169	8,265
250	GREY TWIG LANE MSBU	2005	2015	143,067	5.41%	120,680	12,454	6,529	18,983
250	INDIAN RIVER ESTATES MSBU (39007) (Wachovia)	2007A	2029	16,000,000	4.82%	16,000,000	16,000,000	500,000	16,500,000
250	SMALLWOOD (37003) Payable to the County Revolving 370001 Fund	2003	2013	34,105	3.440%	21,647	3,310	745	4,055
250	WEST FIRST STREET MSBU (38006)	2002	2012	52,400	3.09%	27,814	5,230	859	6,089

FUND	Obligation	Year Issued	Maturity	Original Amount	Interest Rate	Principal Outstanding On 09/30/07	Payments Due in FY 08		
							Principal	Interest	Total
NOTE: 185K Special Assessment Bond, Series 1999 combines Lost Tree, Anita St. and Timberlake;									
679	TIMBERLAKE MSBU	1999	2013	129,000	7.08%	16,949	9,821	3,961	13,782
681	KING ORANGE MSBU	2005	2018	98,000	5.24%	85,096	5,627	4,205	9,832
682	SKYLARK MSBU	2005	2018	74,000	5.24%	64,256	4,249	3,176	7,425
685	SUNLAND GARDENS	2006	2019	370,000	5.107%	370,000	17,000	18,462	35,462
686	GREENACRES	2006	2019	168,000	5.107%	168,000	7,000	8,401	15,401
683	REVELS LANE I	2005	2018	124,000	5.24%	107,673	7,119	5,321	12,441
688	BRIARGATE	2001	2011	21,200	6.4%	9,780	2,078	784	2,862
689	ROUSE ROAD MSBU	2002	2017	140,000	5.63%	83,537	2,214	648	2,862
690	TREASURE COVE	2004	2017	258,000	4.81%	228,765	15,349	10,016	25,365
691	NORTH A1A MSBU	2000	2008	68,000	6.75%	9,264	4,864	1,453	6,317
694	RAINTREE FOREST INTERFUND LOAN	2003	2009	38,426	6.75%	9,294	6,497	627	7,124
TOTAL:				17,793,998		17,392,537	16,109,269	568,588	16,677,857
ST. LUCIE COUNTY - OTHER DEBT									
CAPITAL LEASES:									
107002	E911 PHONE SYSTEM	2003	2008	565,121	3.70%	121,518	121,518	2,821	124,339
TOTAL:				565,121		121,518	121,518	2,821	124,339
TOTAL COUNTY DEBT OBLIGATIONS:				238,760,700		210,094,007	40,574,793	9,256,154	49,830,948
COMMUNITY DEVELOPMENT DISTRICT BONDS - bonds issued by district:									
	DISTRICT	ISSUED	MATURES	AMOUNT	INDUSTRIAL REVENUE BONDS				
	ST LUCIE WEST IRRIGATION AND STORMWATER	1994	2020	19,030,000	Sponsored by the County on behalf				
	SLW - ROADS, UTILITIES	1995	2025	4,820,000	of local companies:				
	SLW - UTILITIES REFUNDING	1994	2023	22,415,000	COMPANY	ISSUED			
	SLW - ROAD, DRAINAGE	1997	2003	2,230,000	FLORIDA POWER & LIGHT	1991-2000			
	SLW - ROADS	1999	2009	6,565,000	INDIAN RIVER TERMINAL CO	1983			
	SLW - WATER MANAGEMENT	1999	2025	33,215,000	KEGEL & STILLI	1984			
	SLW - LAKE FOREST	1999	2004	7,235,000	606 IT6 CORPORATION	1985			
	SLW - LAKE CHARLES	2000	2004	3,170,000	WHITE DEVELOPMENT CORP	1991			
	SLW - UTILITIES	2000	2023	38,320,000	SAVANNAHS HOSPITAL	1985			
	CAPRON TRAILS	1991	2010	6,560,000	FREEDOM PLASTICS, INC.	2000			
	THE RESERVE - W&S	1998	2022	4,400,000					
	THE RESERVE - REFINANCING UTILITIES	1998	2022	600,000					
	THE RESERVE - DRAINAGE	1994	2014	3,955,000					
	HOUSING FINANCE AUTHORITY	1985	2016	1,000,000					
	HOUSING FINANCE AUTHORITY	1991	2023	7,170,000					
	HOUSING FINANCE AUTHORITY	1992	2024	4,950,000					
	HOUSING FINANCE AUTHORITY	1995	2028	6,325,000					
	HOUSING FINANCE AUTHORITY	1996	2029	3,750,000					
	HOUSING FINANCE AUTHORITY	1997	2030	8,685,000					
	HOUSING FINANCE AUTHORITY	1998	2031	5,818,000					
	HOUSING FINANCE AUTHORITY	1999	2032	8,800,000					
	HOUSING FINANCE AUTHORITY	2000	2032	7,400,000					
	HOUSING FINANCE AUTHORITY	2001	2034	8,084,000					