

ST. LUCIE COUNTY - DEBT

BOND RATING A- (1991 GO)

<u>FUND</u>	<u>ISSUE</u>	<u>ISSUED</u>	<u>MATURITY</u>	<u>ORIGINAL AMOUNT</u>	<u>PRINCIPLE DUE IN FY 99</u>	<u>INTEREST DUE IN FY 99</u>
6 202	EROSION BOND I&S Voted bond for South Hutchinson Island beach restoration.	1968	1999	650,000	40,000	2,200
7						
8						
9 205	BEACH BOND I&S Refunded voted 1983 bonds for oceanfront land acquisition.	1991	2003	8,635,000	770,000	257,490
10						
11						
12 215	5 BLDG BOND Refunded 1992 Sales Tax Revenue Bonds issued for county facilities.	1994	2023	44,775,000	895,000	1,988,085
13						
14						
15 235	BECKER ROAD MSTU paving and drainage improvements.	1996	2017	1,860,000	55,000	112,205
16						
17						
18 242	PORT I&S Bond for purchasing land in the Port of Fort Pierce.	1997	2017	3,500,000	115,000	182,003
19						
20						
21 282	ENVIRONMENTAL LAND - LINE OF CREDIT Loan for land acquisition in anticipation of bond issuance.	1997	N.A.	8,500,000	TO BE TAKEN OUT WITH JANUARY 1999 ISSUE	
22						
23						
24 401	SOLID WASTE SERIES 1993 Revenue bonds to refund 1990 issue, retiring unneeded funding and reducing interest rate.	1994	2015	12,945,000	540,000	506,665
25						
26						
27 441	N HUTCHINSON W&S Revenue refunding bonds issued to finance acquisition of N Hutchinson system	1997	2022	5,560,000	45,000	290,535
28						
29						
30						
31 262	SPORTS COMPLEX TERM LOAN For improvement of the Thomas J. White Stadium.	1997	2002	960,000	180,000	44,003
32						
33						
34						
35	800 MHZ INTERIM FINANCING NOTE	1998	2000	7,300,000	TO BE TAKEN OUT WITH FALL 1999 ISSUE	
36						
37						
38	MSBU LINE OF CREDIT	1997	N.A.	1,000,000	LINE REPAID AS PROJECTS ARE FUNDED	
39						
40						
41						

42 DEBT LIMITS: The Florida Constitution does not limit the amount of ad valorem taxes that may be levied for the payment of bonds authorized by a voters referendum. Current non-ad valorem
43 coverage is in excess of 3X. As a practical matter, debt is limited by the availability of revenue streams to pay debt service, by market factors, and by Board discretion.

44					ORIGINAL	PRINCIPLE	INTEREST
45	<u>FUND</u>	<u>ISSUE</u>	<u>ISSUED</u>	<u>MATURITY</u>	<u>AMOUNT</u>	<u>DUE IN FY 99</u>	<u>DUE IN FY 99</u>
46							
47	LOANS CLASSIFIED AS TRUST ACCOUNTS - NO COUNTY OBLIGATION						
48							
49	670	LAKEWOOD PARK MSBU	1989	1998	5,175,000	575,000	20,413
50		MSBU for acquisition and construction of street and drainage improvements. Classified as a trust account.					
51							
52	671	WAGNER PLACE MSBU	1991	2000	80,000	10,000	1,500
53		Classified as a trust account.					
54							
55	673	S HUTCH W&S SPECIAL ASSESMT REFUNDING BONDS, SERIES 199	1998	2025	14,920,000	0	591,703
56		Refinancing of Bond for South Hutchinson Island Water & Sewer improvements. Classified as trust account.					
57							
58	673	SOUTH HUTCH - NORTH DISTRICT SERIES 1998A	1998	2025	910,000	130,000	42,838
59		Construct a wastewater/reuse water collection & transmission system.					
60							
61	674	DRIFTWOOD MANOR MSBU	1997	2007	111,000	8,250	7,455
62		Classified as a trust account.					
63							
64	676	KING ORANGE MSBU	1996	2011	230,000	10,000	15,750
65		MSTU paving and drainage improvements. Classified as a trust account.					
66							
67	672	FFA ROAD MSBU	1995	2004	120,000	15,000	5,363
68							
69	677	LOST TREE MSBU	1998	1999	21,000	21,000	1,256
70							
71	678	ANITA STREET MSBU	1998	1999	30,000	30,000	1,794
72							
73	679	TIMBERLAKE ESTATES MSBU	1998	1999	166,000	166,000	9,928
74							
75	690	TREASURE COVE MSBU	1998	1999	37,000	37,000	2,213
76							
77		SPORTS COMPLEX	1988	2003	12,514,966	N.A.	N.A.
78		To build Mets stadium complex; County obligation limited to proceeds of 2 cents					
79		of Tourist Development tax in excess of stadium operating deficits.					
80							
81							
82							
83							
84							
85	NOTE: An MSBU is a Municipal Services Benefit Unit. The debt service is paid by an assessment on the property benefited, and unless guaranteed by the Board, is not treated as an						
86	obligation of county government.						

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88	<u>FUND</u>	<u>ISSUE</u>	<u>ISSUED</u>	<u>MATURITY</u>	<u>AMOUNT</u>	<u>DUE IN FY 99</u>	<u>DUE IN FY 99</u>
89							
90	LEASE PURCHASE						
91	001	PURCHASING	1996	2001	56,225	18,500	3,500
92	001	SUPERVISOR OF ELECTIONS	1996	2001	454,301	91,734	12,051
93	101	ROAD AND BRIDGE	1993	1998	1,019,144	83,768	26,401
94	418	GOLF COURSE	1996	2000	220,936	42,400	7,100
95	461	SPORTS COMPLEX	1995	2000	102,385	11,679	899
96	501	AUTOMATED SERVICES	1992	1998	776,961	0	0
97	102001	STORMWATER MSTU	1998	2001	200,000	65,000	10,430
98							
99							
100	INDUSTRIAL REVENUE BONDS						
101							
102		FLORIDA POWER & LIGHT	1990	thru 1995	312,945,000	Outstanding at 10/1/98	
103		INDIAN RIVER TERMINAL COMPANY			1,000,000		
104		KEGEL & STILLI			900,000		
105		606 IT6 CORPORATION			500,000		
106		WHITE DEVELOPMENT CORPORATION			5,285,000		
107		SAVANNAHS HOSPITAL			9,500,000		
108		ORCHID ISLAND JUICE COMPANY			1,575,000		
109							
110							
111	COMMUNITY DEVELOPMENT DISTRICT BONDS						
112							
113		ST LUCIE WEST (SLW) - IRRIGATION AND STORMWATER	1994	2020	19,785,000	Currently Outstanding	
114		SLW - ROADS, DRAINAGE AND UTILITIES	1995	2000	4,010,000	"	
115		SLW - ROADS, UTILITIES	1995	2025	4,950,000	"	
116		SLW - ROAD, DRAINAGE	1997	2003	3,135,000	"	
117		SLW - UTILITIES REFUNDING	1994	2023	22,990,000	"	
118		CAPRON TRAILS	1991	2010	8,375,000		
119		THE RESERVE - W&S		2012	4,800,000		
120		THE RESERVE - DRAINAGE	1994	2014	5,000,000		
121		HOUSING FINANCE AUTHORITY	1984	2015	2,891,000		
122		HOUSING FINANCE AUTHORITY	1985	2016	1,000,000		
123		HOUSING FINANCE AUTHORITY	1991	2023	7,170,000		
124		HOUSING FINANCE AUTHORITY	1992	2024	4,950,000		
125		HOUSING FINANCE AUTHORITY	1995	2028	6,235,000		
126		HOUSING FINANCE AUTHORITY	1996	2029	3,750,000		
127		HOUSING FINANCE AUTHORITY	1997	2030	8,685,000		
128		HOUSING FINANCE AUTHORITY	1998	2031	5,818,000		