

DEBT ADMINISTRATION OVERVIEW

The County Administrator and the Director of Finance are responsible for the administration of the Policy; however, the Board of County Commissioners (BOCC) is ultimately in charge of approval of the form and dollar amount of all of the County borrowings. The Debt Management Policy is part of the comprehensive St. Lucie County's Financial Policy included under the Introduction tab in this issue of the Budget Book. The details of the outstanding debt obligations such as original amounts, outstanding balances, fiscal year principal and interest are shown in the Debt Summary Schedule in this section of the book.

Debt Issuance Procedures

The County Administration in cooperation with the BOCC evaluate each debt proposal and compare it with other competing interests in the County. Requests are considered in accordance with the County's overall adopted priorities and 5-year Capital Plan. St. Lucie County retains the services of professional financial consultants to facilitate the process.

The County may issue general obligation (GO) bonds and other debt instruments by means of referendums, County Ordinances, Bond Resolutions and/or other applicable provisions of law as required, and in full compliance with, the Constitution and Statutes of the State of Florida.

Throughout the process, the County Administration and the Finance Department coordinate the issuance of debt, such as sizing the new issue, structuring the debt, identifying the repayment sources and determining the mix and method of sale. The County, as a practice, structures all long-term debt with prepayment options except when alternative structures are more advantageous. The County's debt service requirements reflect its fiscal policies regarding the prudent use of tax-exempt financing.

Credit Ratings

St. Lucie County Debt Policy strives to maintain a minimum underlying bond rating equivalent to a Moody Rating Service Aa. St. Lucie County has not received a formal rating review in the recent years. The County's Budget Office in conjunction with the County's Financial Advisor have initiated a process of preparation for a formal rating review in the near future. The County Debt Policy also outlines several key indicators designed to keep direct debt at the lowest possible level:

DEBT RATIOS *	BENCHMARK **	09/30/00	09/30/01	09/30/02
Net Direct Debt per Capita	\$400	\$315	\$336	\$305
Net Direct Debt per Capita as % of Income per Capita	2%	1.39%	1.52%	1.39%
Net Direct Debt as % of Taxable Property Value	1%	0.57%	0.77%	0.65%
Net Direct Debt Service as % of General Fund Expenditures	10%	9.70%	9.38%	6.81%

Debt ratio calculations are based on the following data and sources:

200,018	Population of St. Lucie County Source: U.S. Census Bureau, Population Estimates, July 1, 2001 http://eire.census.gov/popest/data/counties/tables
\$21,993	Per Capita Income in St. Lucie County Source: U.S. Dept. of Commerce, May 2002, http://www.bea.doc.gov/bea/regional/
\$98,937,604	General Government Expenditures Source: FY03 Budget, FGIBDST Banner Query, Funds 001 and 107 as of 11/6/02
\$60,895,000	Net Direct Debt (general obligation and voted debt) Source: Bond Offering Statements as of September 30, 2002.
\$6,741,777	Net Direct Debt Service (annual principal, interest and other debt service costs) Source: Bond Offering Statements as of September 30, 2002.
\$9,414,823,769	Taxable Property Value (Property Appraiser's total property value before exemptions) Source: St. Lucie County FY03 Tentative Budget Book, page A-10

* Expressions used in these calculations are defined in the St. Lucie County Financial Policy section of this book

** Benchmarks are desirable ratio levels outlined in the St. Lucie County Financial Policy section of this book

Legal Debt Margin

Neither the Florida Constitution, Florida Statutes, nor the St. Lucie Board of County Commissioners place limit on the amount of debt the voters may approve by referendum. As of September 30, 2002 the County had \$60.90 million of general obligation and voted debt outstanding. Based on the assessed valuation of \$9,414.82 million for the fiscal year ending September 30, 2002, the County's general obligation and voted debt ratio currently equals 0.65 percent (0.65%).

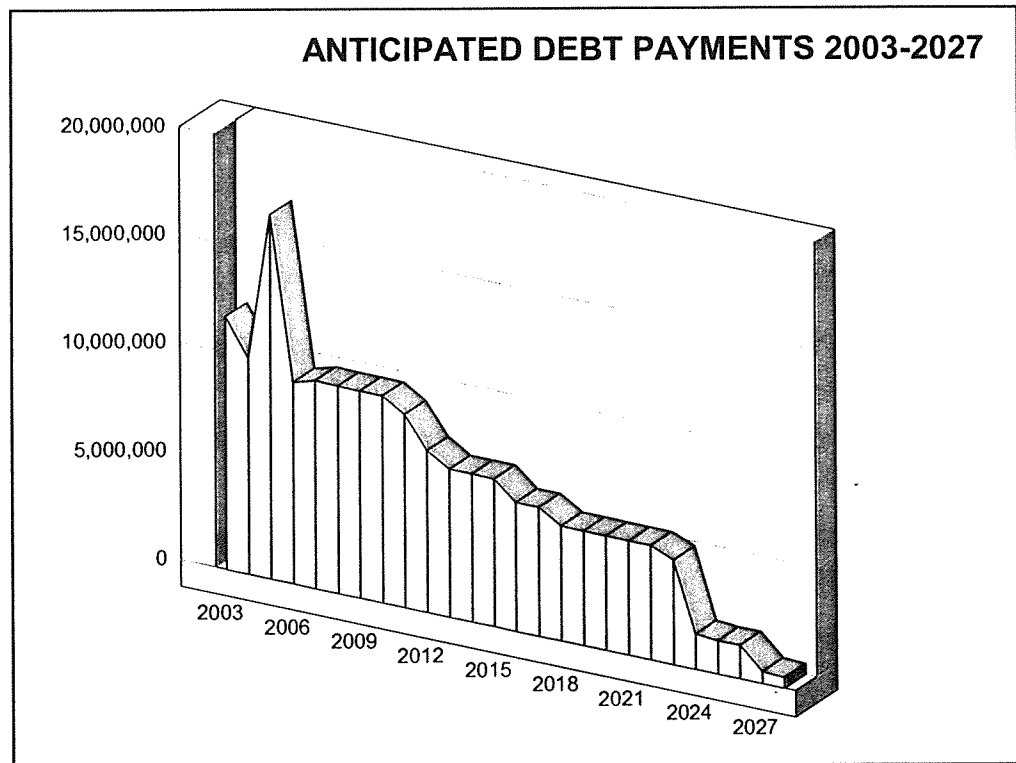
Outstanding Indebtedness

The County's total outstanding debt as of September 30, 2002 was \$130.54 million. Approximately 12 % of the total County debt is repaid with property tax revenues (\$4.03 million for ad valorem, and \$11.31 million limited ad valorem bonds). The remainder is repaid with pledged revenues, including sales tax, tourist tax and special taxing units.

General Obligation and Limited General Obligation Bonds

As of September 30, 2002, St. Lucie County had two outstanding general obligation bonds (GO), payable from and secured by a lien upon and pledge of the proceeds of a direct, annual ad valorem tax upon all taxable property within the County. Additionally, the County had one limited ad valorem tax bond. Listed below are the outstanding principal GO balances as of September 30, 2002:

- \$1.02 million GO Bonds, Series 1991 Refunding 10 million GO bonds from 1983 issued in connection with the Save Our Coast Program of the State of Florida, for the purpose of acquiring oceanfront land.
- \$3.01 million, GO Bonds, Series 1997 issued to pay the cost of land acquisition in the Port of Fort Pierce for marine, commercial, recreation, and tourism purposes.



- \$11.31 million, Limited Ad Valorem Tax Bond, Series 1999 issued to provide funding to 1) acquire environmentally sensitive lands to protect water quality, open spaces and wildlife within the County; and 2) repay a Bond anticipation Note previously issued to provide temporary funding for the same purpose. The bonds are secured solely by a lien upon and pledge of the proceeds received from the levy by the County of an ad valorem tax not to exceed one-quarter of one mil in any year on all taxable property within the County.

Non-Ad Valorem Revenue Bonds

The St. Lucie County currently has several outstanding non-ad valorem revenue bonds. As of September 30, 2002 the outstanding principal balances were as follows:

- \$7.74 million Public Improvement Revenue Bond issued in 2000 to cover the cost of acquisition, construction, and installation of an 800 MHz Radio System for the County. The security for this bond consists of pledged revenues including Radio System Fines and amounts paid to the County by public agencies bound by the Radio System agreements.
- \$37.02 million Sales Tax Refunding Revenue Bonds, Series 1994 issued to 1) advance refund of all of the County's outstanding Sales Tax Revenue bonds, Series 1992, 2) pay the cost of certain capital improvements (Sheriff's building, additional court, jail, library and other administrative facilities), 3) purchase a Debt Service Reserve Account surety bond. The bonds are secured by the County's Local Government Half-Cent Sales Tax Clearing Trust Fund in the State Treasury. Money in this Trust Fund is distributed on a monthly basis to eligible cities and counties.
- \$805,000 Special Assessment Improvement Bonds, Series 1996 issued to pay the cost of acquiring and constructing certain paving and drainage improvements, including realignment of an existing roadway, within the Becker Road Municipal Service Benefit Unit (MSBU). The bonds are secured by a first lien on special assessments levied by the County against the lands and real estate within Becker Road MSBU. In case of insufficiency of such assessments, the County has a covenant to budget and appropriate bond payments from legally available non-ad valorem revenues.
- \$8.45 million Solid Waste Refunding Revenue Bonds, Series 1993 issued to finance the costs of advance refunding the County's outstanding Solid Waste System Revenue Bonds, Series 1990. The bonds are secured by a pledge of the net revenues of the County's solid waste system.
- \$5.22 million North Hutchinson Island Water and Sewer System Revenue Refunding Bonds, Series 1997. These bonds were issued to refund portions of prior financing for the re-use line on North Hutchinson Island. The bonds are payable from the net revenues of the acquired system and certain capital facilities charges collected with respect to the system.
- \$1.69 million North Hutchinson Island Water and Sewer System Revenue Bonds, Series 2002. These bonds were issued to finance a portion of the cost of acquiring and constructing additions, extensions and improvements to the North Hutchinson Island Water and Wastewater System, and reimbursing the County for payment of the remaining deferred portion of the original cost of acquiring the System. The bonds are payable from the net revenues of the acquired system and certain capital facilities charges collected with respect to the system.
- \$5.56 million Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999 issued for the purpose of financing the cost of acquiring a privately-owned water and sewer utility and establishing the utility as a separate County water and sewer system. The bonds are secured by 1) a pledge of the net revenues of the Holiday Pines utility system, 2) certain capital facilities charges collected with respect to the system and

3) covenant of the County to budget and appropriate non-ad valorem revenues amounts needed to cure any deficiency in the sinking fund to pay debt service.

- \$12.67 million South Hutchinson Island Wastewater System, 1998 Series issued to refinance the County's Special Assessment Bonds Series 1995 for the construction of regional wastewater system on South Hutchinson Island. These bonds are secured by a first lien on special assessments levied by the County against the lands and real estate benefitting from the project.
- \$605,000 South Hutchinson Bonds, 1998A Series issued to finance the cost of extending sewer lines from SHI Wastewater Treatment Plant directly to the north of the FPL nuclear power plant (North District). These bonds are secured by a first lien on special assessments levied by the County against the lands and real estate benefitting by the project.

Loans

As of September 30, 2002, the St. Lucie County had a total of \$8.9 million outstanding balances in notes payable from government type funds. The interest rates on these loans range from 3.46% to 6.56%. These obligations are secured by St. Lucie County's covenants to budget and appropriate from legally available ad-valorem and non-ad valorem revenues in an amount sufficient to pay the required annual principal and interest on the notes. Total FY2002-2003 debt service for the loans is budgeted at \$1,320,838.

Capital Leases

The St. Lucie County has entered into several capital lease agreements for equipment at interest rates ranging from 4.9 to 12 percent. The total outstanding balance as of September 30, 2002 was \$914,231. All capital lease transactions undergo a thorough process of comparison to actual cost of acquisition of assets. Lease options are chosen if the annual cost of owning and maintaining the assets is higher. Capital leases are a cost-saving mechanism designed to keep up with the fast-changing technologies and high service and repair costs related to assets owned by the County.

Other Long-Term Obligations

The St. Lucie currently levies a four-percent Tourist Development Tax on the use of tourist facilities in the County. Of this amount, two percent is used to cover any operating deficits of the Thomas J. White sports complex. Any remaining balance is applied to the 1988 lease agreement that St. Lucie County entered into with the Thomas J. White Corp to finance the cost of this major league baseball spring training facility. The balance of this liability on September 30, 2002 was \$16.78 million. The remaining obligation, if any, is to be forgiven by the White Corporation at the end of the repayment period.

Airport Payback to Florida Department of Transportation is a non-interest bearing obligation to repay certain grant funds received in prior years for the expansion of the County's airport facilities. Due to the fact that the expansion projects were discontinued by the St. Lucie Board of Commissioners, some of the advanced grant funds have to be returned to the granting agency.

FPL \$134,966 Lighting Loan is a 20-year contractual obligation, dated May 1, 2001, to repay Florida Power and Light for the installation and modification of recreational lighting facilities at the South County Regional Stadium.

Municipal Services Benefit Units (MSBU)

MSBUs are special assessments districts established to finance various neighborhood improvement projects. Special assessments are imposed against the properties benefitting from the projects. They are legally set up as trust accounts and are not an obligation of the County. The St. Lucie County is currently acting as the agent for the property owners in several municipal service taxing/benefit units located within the County. The County is in no way liable for repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent.

Industrial Development Bonds

The St. Lucie County acted as a facilitator for the Industrial Development Bonds transactions. These obligations are not in any way a debt of the County. In the last ten years, Florida Power and Light obtained tax-exempt bonds totaling \$313 million to finance a portion of the St. Lucie Nuclear Power Plant. These bonds are secured by a combination of net revenues from the St. Lucie Nuclear Power Plant and all assets of FP&L. The debt schedule at the end of this section contains a list of other local companies who have completed the Industrial Development bond transactions totaling \$25.18 million.

Community Development District Bonds

St. Lucie County acted as a facilitator for a number of tax-exempt bond transactions issued on behalf of local services districts and the Housing Finance Authority. The purpose of these bonds was to finance various local projects: water and sewer, irrigation, storm water and paving improvements, as well as for stimulating the construction and rehabilitation of housing through the use of public financing. These bonds are not an obligation of the County.

ST. LUCIE COUNTY - BASIC DEBT SCHEDULE

LINE	FUND	OBLIGATION	YEAR ISSUED	MATURITY	ORIGINAL AMOUNT	INTEREST RATE	PRINCIPAL OUTSTANDING ON 09/30/02	PAYMENTS DUE IN FY 03						
								PRINCIPAL	INTEREST	OTHER COST	TOTAL			
7		<u>GENERAL OBLIGATIONS & LIMITED AD VALOREM:</u>												
8														
9	205	BEACH BOND I&S, GO AD VALOREM	1991	2003	8,635,000	5.2%-6.5%	1,020,000	1,020,000	33,150	500	1,053,650			
10		Refunding voted 1983 bonds for oceanfront land acquisition.												
11														
12	242	PORT I&S (Cotton Property), GO AD VALOREM	1997	2017	3,500,000	4%-5.37%	3,010,000	140,000	157,503	1,000	298,503			
13		Bond for purchasing land in the Port of Fort Pierce.												
14														
15	282	ENVIRONMENTAL LAND BOND	1999	2011	15,300,000	4%-4.28%	11,310,000	1,080,000	458,810	2,500	1,541,310			
16		Limited Ad valorem tax bonds for land acquisition												
17		TOTAL:			27,435,000		15,340,000	2,240,000	649,463	4,000	2,893,463			
18														
19		<u>BONDS - GOVERNMENT FUNDS:</u>												
20														
21	204	800 MHZ RADIO SYSTEM	2000	2023	8,770,000	4.2% - 5.5%	7,735,000	510,000	389,323	4,000	903,323			
22		Public Improvement Revenue Bonds Series 2000A												
23														
24	215	5 BLDG BOND	1994	2023	44,775,000	2.5%-5%	37,015,000	1,055,000	1,831,810	3,500	2,890,310			
25		Refunding 1992 Sales Tax Revenue Bonds issued for County facilities.												
26														
27	235	BECKER ROAD	1996	2107	1,860,000	6.375%-6.5%	805,000	0	52,181	2,500	54,681			
28		MSTU paving and drainage improvements.												
29		TOTAL:			55,405,000		45,555,000	1,565,000	2,273,314	10,000	3,848,314			
30														
31		<u>BONDS - ENTERPRISE AND OTHER SELF-SUPPORTING FUNDS:</u>												
32														
33	401	SOLID WASTE SERIES 93	1993	2015	12,945,000	2.65%-5%	8,450,000	630,000	413,030	1,500	1,044,530			
34		Revenue bonds refunding 1990 issues & retiring unneeded funding												
35														
36	441	N HUTCHINSON W&S 1997	1997	2022	5,560,000	7.25%-7.5%	5,220,000	155,000	277,810	1,500	434,310			
37		Revenue refunding bonds for acquisition of N Hutchinson system												
38														
39	441	N HUTCHINSON W&S 2002	2002	2031	1,710,000	3%-5%	1,690,000	30,000	78,823	1,500	110,323			
40		Revenue bonds for additional N. Hutch projects												
41														
42	471	HOLIDAY PINES WATER AND WASTEWATER SYSTEM	1999	2029	5,840,000	3.4%-5%	5,555,000	105,000	286,361	1,500	392,861			
43		Revenue bonds, Series 1999												
44														
45	673	S HUTCH W&S SPECIAL ASSESSMT BONDS	1998	2025	14,920,000	4.2%-5%	12,670,000	0	619,768	500	620,268			
46		Refinancing of Bond for SHI Water & Sewer improvements.												
47														
48	673	SOUTH HUTCH - NORTH DISTRICT SERIES 1998A	1998	2025	910,000	7%	605,000	0	42,350	500	42,850			
49		Construct a wastewater/reuse water collection & transmission system.												
50														
51		TOTAL:			41,885,000		34,190,000	920,000	1,718,142	7,000	2,645,142			

LINE	FUND	OBLIGATION	YEAR ISSUED	MATURITY	ORIGINAL AMOUNT	INTEREST RATE	PRINCIPAL OUTSTANDING ON 09/30/02	PAYMENTS DUE IN FY 03				
								PRINCIPAL	INTEREST	OTHER COST	TOTAL	
57		NOTES PAYABLE - GOVERNMENT FUNDS:										
58												
59	001007	ENERGY PERFORMANCE PROJECT	2001	2012	3,010,595	4.13%	3,010,595	142,161	245,912	0	388,073	
60	prog. 15012	Improvement Revenue Note Series 2001 First Union										
61												
62	001-9950	PUBLIC SAFETY COMPUTER EQUIPMENT	1999	2004	536,314	5.9%-6.1%	235,188	114,170	14,229	0	128,399	
63		Revenue Note										
64												
65	total	PORT DEEPENING LOAN FROM US ARMY CORP OF ENG	1998	2027	797,960	6.125%	699,330	12,524	42,834	0	55,358	
66		Loan payments are shared 48%/52% as follows:										
67	140001	Port funds, Prog. 4603			383,021		320,172	6,011	20,560	0	26,571	
68	(48%)	St. Lucie County pays 48%										
69	142	Port Development MSBU, Prog. 4603			414,939		358,202	6,512	22,274	0	28,786	
70	(52%)	Others pay 52%										
71												
72	184	BEACH RENOURISHMENT NOTES	1998	2003	485,000	4.83%	207,765	101,433	7,585	0	109,018	
73		Fiscal year different from loan year										
74												
75	201	SOUTH COUNTY REGIONAL STADIUM	2000	2010	410,000	6.56%	338,566	33,526	21,110	0	54,636	
76		Improvement Revenue Note Series 2000A										
77												
78	262	TOURIST DEV TAX REVENUE LINE OF CREDIT	2002	2003	560,000	adjustable	180,000	180,000	10,000	0	190,000	
79		For improvement of the Thomas J. White Stadium.										
80												
81	310003	ROCK ROAD JAIL SECURITY SYSTEM	2002	2012	2,190,000	3.46%	2,190,000	191,862	70,301	0	262,163	
82		Improvement Revenue Note Series 2002A										
83												
84	316p7655	FAIRGROUNDS CAPITAL IMPROVEMENT	2002	2017	1,510,000	3.81%	1,510,000	83,244	49,948	0	133,192	
85		Improvement Revenue Bond, Series 2002B										
86												
87		<u>5 million dollar Line of Credit for MSBUs from Bank of America;</u>										
88												
89	390	TREASURE COVE MSBU	2001		39,408		39,408	0	0	0	0	
90												
91	396-8	LENNARD RD. MSBU	2001		512,380		512,380	0	0	0	0	
92												
93	399	GREY TWIG MSBU	2002		18,000		0	0	0	0	0	
94												
95												
96												
97		CAPITAL LEASES:										
98												
99	001-1320	PURCHASING (001-1320)	1999	2004	122,739	12%	43,590	28,000	4,000	0	32,000	
100												
101	001-9950	HOWARD COMPUTER LEASE	2001	2004	665,066	3.88%	493,132	158,044	19,502	0	177,546	
102												
103	001-9950	HOWARD COMPUTER LEASE	2001	2004	314,866	3.26%	233,869	75,435	7,732	0	83,167	
104												
105	145	MOSQUITO CONTROL EQUIPMENT	1999	2003	87,825	5.45%	18,471	18,470	1,007	0	19,477	
106												
107	145	MOSQUITO CONTROL EQUIPMENT- Loader (Pending)	2002	2006	129,308	5.2%	0	28,621	0	0	28,621	
108							0					
109	418	GOLF COURSE EQUIPMENT	2000	2003	214,934	6.89%	125,170	125,171	6,929	0	132,100	
110												
111												
					TOTAL:			8,902,277	858,919	461,920	0	1,320,838
					TOTAL:	1,534,738		914,231	433,741	39,170	0	472,911

LINE	FUND	OBLIGATION	YEAR ISSUED	MATURITY	ORIGINAL AMOUNT	INTEREST RATE	PRINCIPAL OUTSTANDING ON 09/30/02	'MENTS DUE IN FY 03				
								PRINCIPAL	INTEREST	OTHER COST	TOTAL	
119		<u>OTHER LONG-TERM OBLIGATIONS:</u>										
120												
121	XXX	SPORTS COMPLEX LEASE FROM T.J. WHITE	1988	2003	16,079,939	No Interest	16,778,639	TBD	TBD	TBD	0	
122		2 out of 3 cents from Tourist Dev. tax are used to cover operating deficits of the stadium										
123		and the leftover is used for lease payments. The remaining obligation is to be forgiven by the										
124		T.J. White Company										
125												
126	140	Airport Payback to FDOT	1998	2005	8,998,351	PRINC. ONLY	7,969,968	370,642	0	0	370,642	
127												
128	316p79502	FPL So. County Regional Stadium Lights	2001	2021	134,966	8.82%	131,271	2,924	11,500	0	14,424	
129												
130					TOTAL:		25,213,256					
131							24,879,878	373,566	11,500	0	385,066	
132		<u>SPECIAL ASSESSMENTS:</u>										
133		An MSBU is a Municipal Services Benefit Unit. The debt service is paid by assessments on on benefiting property, and unless guaranteed by the Board, is not an obligation of county government.										
134												
135	370001	Academy Drive MSBU	2002	2011	11,800	4.0%	11,800	1,074	525	0	1,599	
136		Payable to the County Revolving 37000 Fund										
137												
138	672	FFA ROAD MSBU	1995	2004	120,000	6.5%	30,000	15,000	1,463	0	16,463	
139		Payable to Sunbank										
140												
141	674	DRIFTWOOD MANOR MSBU	1997	2007	132,000	7%	54,500	11,000	3,477	0	14,477	
142		Classified as a trust account.										
143												
144	676	KING ORANGE MSBU	1996	2011	225,000	7.5%	115,000	0	8,625	0	8,625	
145		MSBU paving and drainage improvements. Classified as a trust account.										
146												
147		<u>NOTE: 185K Special Assessment Bond, Series 1999 combines Lost Tree, Anita St, and Timberlake:</u>										
148												
149	677	LOST TREE MSBU	1999	2013	24,000	7.08%	20,572	1,298	1,457	0	2,755	
150												
151	678	ANITA STREET MSBU	1999	2013	32,000	7.08%	17,462	1,731	1,236	0	2,967	
152												
153	679	TIMBERLAKE MSBU	1999	2013	129,000	7.08%	96,131	6,976	6,806	0	13,782	
154												
155	688	BRIARGATE	2001	2011	21,200	6.4%	18,960	1,609	1,253	0	2,862	
156												
157	689	ROUSE ROAD MSBU	2002	2017	140,000	5.63%	145,677	0	4,752	0	4,752	
158												
159	691	NORTH A1A MSBU	2000	2008	68,000	6.75%	47,502	6,683	3,206	0	9,889	
160												
161	692	IDEAL HOLDING MSBU	2000	2014	96,000	6.49%	86,475	4,981	5,612	0	10,593	
162												
163	693	WESTGLEN MSBU	2000	2014	152,000	6.49%	56,919	7,887	3,694	0	11,581	
164												
165	694	RAINTREE FOREST INTERFUND LOAN	2000	2010	51,000	6.75%	42,580	4,154	2,973	0	7,127	
166												
167	695	RIVER BRANCH ESTATES MSBU	2002	2017	11,051	5.72%	11,051	0	4,379	0	4,379	
168												
169												
170					TOTAL:		1,213,051	754,629	62,394	49,458	0	111,851
171												
172												
		TOTAL COUNTY DEBT OBLIGATIONS:			162,755,703		130,536,015	6,453,619	5,202,966	21,000	11,677,586	

ST. LUCIE COUNTY - OTHER DEBT

175 PROPOSED LOANS IN FY03:
 176
 177 CLERK OF COURTS OFFICE BUILDING \$2,421,735
 178 15-year rent based loan (FUND 310003)
 179
 180 WALTON ROAD ANNEX BUILDING \$2,500,000
 181 15-year rent based loan
 182

COMMUNITY DEVELOPMENT DISTRICT BONDS - bonds issued by district:

DISTRICT	ISSUED	MATURES	AMOUNT
186	ST LUCIE WEST IRRIGATION AND STORMWATER	1994 2020	19,030,000
187	SLW - ROADS, UTILITIES	1995 2025	4,820,000
188	SLW - UTILITIES REFUNDING	1994 2023	22,415,000
189	SLW - ROAD, DRAINAGE	1997 2003	2,230,000
190	SLW - ROADS	1999 2009	6,565,000
191	SLW - WATER MANAGEMENT	1999 2025	33,215,000
192	SLW - LAKE FOREST	1999 2004	7,235,000
193	SLW - LAKE CHARLES	2000 2004	3,170,000
194	SLW - UTILITIES	2000 2023	38,320,000
195	CAPRON TRAILS	1991 2010	6,560,000
196	THE RESERVE - W&S	1998 2022	4,400,000
197	THE RESERVE - REFINANCING UTILITIES	1998 2022	600,000
198	THE RESERVE - DRAINAGE	1994 2014	3,955,000
199	HOUSING FINANCE AUTHORITY	1985 2016	1,000,000
200	HOUSING FINANCE AUTHORITY	1991 2023	7,170,000
201	HOUSING FINANCE AUTHORITY	1992 2024	4,950,000
202	HOUSING FINANCE AUTHORITY	1995 2028	6,325,000
203	HOUSING FINANCE AUTHORITY	1996 2029	3,750,000
204	HOUSING FINANCE AUTHORITY	1997 2030	8,685,000
205	HOUSING FINANCE AUTHORITY	1998 2031	5,818,000
206	HOUSING FINANCE AUTHORITY	1999 2032	8,800,000
207	HOUSING FINANCE AUTHORITY	2000 2032	7,400,000
208	HOUSING FINANCE AUTHORITY	2001 2034	8,084,000

INDUSTRIAL REVENUE BONDS
 sponsored by the County on behalf of local companies:

COMPANY	ISSUED	AMOUNT
FLORIDA POWER & LIGHT	1991-2000	\$312,945,000
INDIAN RIVER TERMINAL CO	1983	\$1,000,000
KEGEL & STILLI	1984	\$900,000
606 IT6 CORPORATION	1985	\$500,000
WHITE DEVELOPMENT CORP	1991	\$5,285,000
SAVANNAHS HOSPITAL	1985	\$9,500,000
FREEDOM PLASTICS, INC.	2000	\$8,000,000