

DEBT ADMINISTRATION OVERVIEW

The County Administrator and the Director of Finance are responsible for the administration of the Policy; however, the Board of County Commissioners (BOCC) is ultimately in charge of approval of the form and dollar amount of all of the County borrowings. The Debt Management Policy is part of the comprehensive St. Lucie County's Financial Policy included under the Introduction tab in this issue of the Budget Book. The details of the outstanding debt obligations such as original amounts, outstanding balances, fiscal year principal and interest are shown in the Debt Summary Schedule in this section of the book.

Debt Issuance Procedures

The County Administration in cooperation with the BOCC evaluate each debt proposal and compare it with other competing interests in the County. Requests are considered in accordance with the County's overall adopted priorities and 5-year Capital Plan. St. Lucie County retains the services of professional financial consultants to facilitate the process.

The County may issue general obligation (GO) bonds and other debt instruments by means of referendums, County Ordinances, Bond Resolutions and/or other applicable provisions of law as required, and in full compliance with, the Constitution and Statutes of the State of Florida.

Throughout the process, the County Administration and the Finance Department coordinate the issuance of debt, such as sizing the new issue, structuring the debt, identifying the repayment sources and determining the mix and method of sale. The County, as a practice, structures all long-term debt with prepayment options except when alternative structures are more advantageous. The County's debt service requirements reflect its fiscal policies regarding the prudent use of tax-exempt financing.

Credit Ratings

The County shall strive to maintain a minimum underlying bond rating equivalent to 'Upper Medium Grade' (Moody Rating Service A or Standard & Poor's A). Moody's and S&P evaluated St. Lucie County's underlying creditworthiness in June of 2003. Moody's rated the county at A2. S&P gave the county a rating of A. Both ratings indicate the County is in the 'Upper Medium Grade' of investment quality.

The County Debt Policy also outlines several key indicators designed to keep direct debt at the lowest possible level:

DEBT RATIOS *	BENCHMARK **	09/30/00	09/30/01	09/30/02	09/30/03
Net Direct Debt per Capita	\$400	\$315	\$336	\$305	\$415
Net Direct Debt per Capita as % of Income per Capita	2%	1.39%	1.52%	1.39%	1.81%
Net Direct Debt as % of Taxable Property Value	1%	0.57%	0.77%	0.65%	0.79%
Net Direct Debt Service as % of General Fund Expenditures	10%	9.70%	9.38%	6.81%	5.89%
<u>Debt ratio calculations are based on the following data and sources:</u>					
205,420	Population of St. Lucie County Source: U.S. Census Bureau, Population Estimates, July 1, 2002 http://eire.census.gov/popest/data/counties/tables				
\$22,885	Per Capita Income in St. Lucie County Source: U.S. Dept. of Commerce, May 2003, http://www.bea.doc.gov/bea/regional/				
\$118,660,378	General Government Expenditures Source: FY04 Budget, FGIBDST Banner Query, Funds 001 and 107 as of 11/5/03				
\$85,187,000	Net Direct Debt (general obligation and voted debt) Source: Bond Offering Statements as of September 30, 2003.				
\$6,984,052	Net Direct Debt Service (annual principal, interest and other debt service costs FY04) Source: Bond Offering Statements as of September 30, 2003.				
\$10,777,175,136	Taxable Property Value (Property Appraiser's total property value before exemptions) Source: St. Lucie County FY04 Tentative Budget Book, page A-9				
* Expressions used in these calculations are defined in the St. Lucie County Financial Policy section of this book					
** Benchmarks are desirable ratio levels outlined in the St. Lucie County Financial Policy section of this book					

Legal Debt Margin

Neither the Florida Constitution, Florida Statutes, nor the St. Lucie Board of County Commissioners place limit on the amount of debt the voters may approve by referendum. As of September 30, 2003 the County had \$85.19 million of general obligation and voted debt outstanding. Based on the assessed valuation of \$10,777 million for the fiscal year ending September 30, 2003, the County's general obligation and voted debt ratio currently equals 0.79 percent (0.79%).

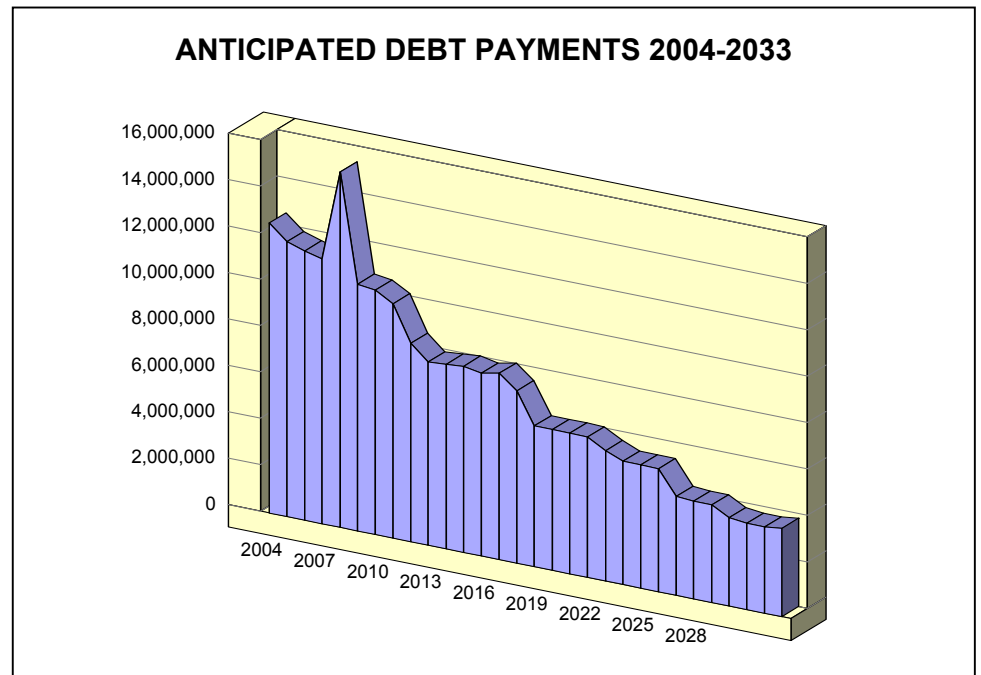
Outstanding Indebtedness

The County's total outstanding debt as of September 30, 2003 was \$136.94 million. Approximately 9.57 percent of the total County debt is repaid with property tax revenues (\$2.87 million for ad valorem, and \$10.23 million limited ad valorem bonds). The remainder is repaid with pledged revenues, including sales tax, tourist tax and special taxing units.

General Obligation and Limited General Obligation Bonds

As of September 30, 2003, St. Lucie County had one outstanding general obligation bond (GO), payable from and secured by a lien upon and pledge of the proceeds of a direct, annual ad valorem tax upon all taxable property within the County. Additionally, the County had one limited ad valorem tax bond. Listed below are the outstanding principal GO balances as of September 30, 2003:

- \$2.87 million, GO Bonds, Series 1997 issued to pay the cost of land acquisition in the Port of Fort Pierce for marine, commercial, recreation, and tourism purposes.
- \$10.23 million, Limited Ad Valorem Tax Bond, Series 1999 issued to provide funding to 1) acquire environmentally sensitive lands to protect water quality, open spaces and wildlife within the County; and 2) repay a Bond anticipation Note previously issued to provide temporary funding for the same purpose. The bonds are secured solely by a lien upon and pledge of the proceeds received from the levy by the County of an ad valorem tax not to exceed one-quarter of one mil in any year on all taxable property within the County.



Non-Ad Valorem Revenue Bonds

The St. Lucie County currently has several outstanding non-ad valorem revenue bonds. As of September 30, 2003 the outstanding principal balances were as follows:

- \$7.23 million Public Improvement Revenue Bond issued in 2000 to cover the cost of acquisition, construction, and installation of an 800 MHz Radio System for the County. The security for this bond consists of pledged revenues including Radio System Fines and amounts paid to the County by public agencies bound by the Radio System agreements.
- \$64.23 million Sales Tax Refunding Revenue Bonds, Series 2003 issued to 1) advance refund of all of the County's outstanding Sales Tax Revenue bonds, Series 1994, 2) pay the cost of certain capital improvements (Sheriff's building, additional court, jail, library and other administrative facilities), 3) purchase a Debt Service Reserve Account surety bond. The bonds are secured by the County's Local Government Half-Cent Sales Tax Clearing Trust Fund in the State Treasury.
- \$505,000 Special Assessment Improvement Bonds, Series 1996 issued to pay the cost of acquiring and constructing certain paving and drainage improvements, including realignment of an existing roadway, within the Becker Road Municipal Service Benefit Unit (MSBU). The bonds are secured by a first lien on special assessments levied by the County against the lands and real estate within Becker Road MSBU. In case of insufficiency of such assessments, the County has a covenant to budget and appropriate bond payments from legally available non-ad valorem revenue.
- \$127,000 Special Assessment Improvement Bonds, Series 2002 B issued to pay the cost of the River Branch Estates Project including, but not limited to: engineering, legal, accounting, and financial expenses; expenses for estimates of costs and of revenues; expenses for plans, specifications, and surveys, fees of fiscal agents, financial advisors or consultants; administrative expenses, reimbursements to the County; repayment of the advance made under bond anticipation notes. The bonds are secured by a pledge of and lien upon the River Branch Estates Pledged Revenues and do not constitute a general obligation or an indebtedness of the County. In case of insufficiency of such assessments, the County has a covenant to budget and appropriate bond payments from legally available non-ad valorem revenue.
- \$4.33 million Solid Waste Refunding Revenue Bonds, Series 2002, refunding outstanding Solid Waste Revenue Bonds, Series 1993; issued to finance the costs of advance refunding the County's outstanding Solid Waste System Revenue Bonds, Series 1990. The bonds are secured by a pledge of the net revenues of the County's solid waste system.
- \$5.07 million North Hutchinson Island Water and Sewer System Revenue Refunding Bonds, Series 1997. These bonds were issued to refund portions of prior financing for the re-use line on North Hutchinson Island. The bonds are payable from the net revenues of the acquired system and certain capital facilities charges collected with respect to the system.
- \$1.66 million North Hutchinson Island Water and Sewer System Revenue Bonds, Series 2002. These bonds were issued to finance a portion of the cost of acquiring and constructing additions, extensions and improvements to the North Hutchinson Island Water and Wastewater System, and reimbursing the County for payment of the remaining deferred portion of the original cost of acquiring the System. The bonds are payable from the net revenues of the acquired system and certain capital facilities charges collected with respect to the system.
- \$5.45 million Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999 issued for the purpose of financing the cost of acquiring a privately-owned water and sewer utility and establishing the utility as a separate County water and sewer system. The bonds are secured by 1) a pledge of the net revenues of the Holiday Pines utility system, 2) certain capital facilities charges collected with respect to the system and 3) covenant of the County to budget and appropriate non-ad valorem revenues amounts needed to cure any deficiency in the

sinking fund to pay debt service.

- \$11.16 million South Hutchinson Island Wastewater System, 1998 Series issued to refinance the County's Special Assessment Bonds Series 1995 for the construction of regional wastewater system on South Hutchinson Island. These bonds are secured by a first lien on special assessments levied by the County against the lands and real estate benefitting from the project.
- \$475,000 South Hutchinson Bonds, 1998A Series issued to finance the cost of extending sewer lines from SHI Wastewater Treatment Plant directly to the north of the FPL nuclear power plant (North District). These bonds are secured by a first lien on special assessments levied by the County against the lands and real estate benefitting by the project.

Loans

As of September 30, 2003, the St. Lucie County had a total of \$20.56 million outstanding balances in notes payable from government type funds. The interest rates on these loans range from 1.65 to 6.56 percent. These obligations are secured by St. Lucie County's covenants to budget and appropriate from legally available revenues in an amount sufficient to pay the required annual principal and interest on the notes. Total FY2003-2004 debt service for the loans is budgeted at \$2,369,894.

Capital Leases

The St. Lucie County has entered into several capital lease agreements for equipment at interest rates ranging from 2.39 to 12 percent. The total outstanding balance as of September 30, 2003 was \$1,545,109. All capital lease transactions undergo a thorough process of comparison to actual cost of acquisition of assets. Lease options are chosen if the annual cost of owning and maintaining the assets is higher. Capital leases are a cost-saving mechanism designed to keep up with the fast-changing technologies and high service and repair costs related to assets owned by the County.

Other Long-Term Obligations

In 1998, St. Lucie County BOCC entered into a contract with the US Army Corp. of Engineers to repay portion of the cost of port deepening activities. The principal amount of the loan, \$797,960, is to be repaid over 30 years at 6.125 percent rate. St. Lucie County BOCC covers 48% to the debt service, and 52% comes from the Port Development MSBU Fund.

FPL \$134,966 Lighting Loan is a 20-year contractual obligation, dated May 1, 2001, to repay Florida Power and Light for the installation and modification of recreational lighting facilities at the South County Regional Stadium.

Municipal Services Benefit Units (MSBU)

MSBUs are special assessments districts established to finance various neighborhood improvement projects. Special assessments are imposed against the properties benefitting from the projects. They are legally set up as trust accounts and are not an obligation of the County. The St. Lucie County is currently acting as the agent for the property owners in several municipal service taxing/benefit units located within the County. The County is in no way liable for repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent.

Industrial Development Bonds

The St. Lucie County acted as a facilitator for the Industrial Development Bonds transactions. These obligations are not in any way a debt of the County. In the last ten years, Florida Power and Light obtained tax-exempt bonds totaling \$313 million to finance a portion of the St. Lucie Nuclear Power Plant. These bonds are secured by a combination of net revenues from the St. Lucie Nuclear Power Plant and all assets of FP&L. The debt schedule at the end of this section contains a list of other local companies who have completed the Industrial Development bond transactions totaling \$25.18 million.

Community Development District Bonds

St. Lucie County acted as a facilitator for a number of tax-exempt bond transactions issued on behalf of local services districts and the Housing Finance Authority. The purpose of these bonds was to finance various local projects: water and sewer, irrigation, storm water and paving improvements, as well as for stimulating the construction and rehabilitation of housing through the use of public financing. These bonds are not an obligation of the County.

ST. LUCIE COUNTY - BASIC DEBT SCHEDULE

LINE	FUND	OBLIGATION	YEAR ISSUED	MATURITY	ORIGINAL AMOUNT	INTEREST RATE	PRINCIPAL OUTSTANDING ON 09/30/03	PAYMENTS DUE IN FY 04				
								PRINCIPAL	INTEREST	OTHER COST	TOTAL	
7		<u>BONDS - GENERAL OBLIGATIONS & LIMITED AD VALOREM:</u>										(ESTIMATES)
8												
9	242	PORT I&S (Cotton Property), GO AD VALOREM	1997	2017	3,500,000	4%-5.37%	2,870,000	145,000	150,503	1,000	296,503	
10		Bond for purchasing land in the Port of Fort Pierce.										
11												
12	282	ENVIRONMENTAL LAND BOND	1999	2011	15,300,000	4%-4.28%	10,230,000	1,120,000	415,610	2,500	1,538,110	
13		Limited Ad valorem tax bonds for land acquisition										
14		TOTAL:			18,800,000		13,100,000	1,265,000	566,113	3,500	1,834,613	
15												
16		<u>BONDS - GOVERNMENT FUNDS:</u>										
17												
18	204	800 MHZ RADIO SYSTEM	2000	2023	8,770,000	4.2% - 5.5%	7,225,000	535,000	364,632	4,000	903,632	
19		Public Improvement Revenue Bonds Series 2000A										
20												
21	215	5 BLDG BOND	2003	2033	64,230,000	2.00%-4.625%	64,230,000	800,000	3,372,218	3,500	4,175,718	
22		Refunding 1994 Sales Tax Rev Bonds and \$26,834,735 new funds										
23												
24	235	BECKER ROAD MSTU	1996	2017	1,860,000	6.375%-6.5%	505,000	0	52,182	2,500	54,682	
25		Special Assessment Improvement Bonds										
26												
27	295	RIVER BRANCH ESTATES MSBU	2003	2017	127,000	5.720%	127,000	4,895	8,012	2,500	15,407	
28		Special Assessment Improvement Bonds										
29		TOTAL:			74,987,000		72,087,000	1,339,895	3,797,044	12,500	5,149,439	
30												
31		<u>BONDS - ENTERPRISE FUNDS:</u>										
32												
33	401	SOLID WASTE SERIES 2002	2002	2009	5,030,000	2.00%-3.125%	4,330,000	770,000	107,185	5,000	882,185	
34		Revenue bonds refunding 1993 issues & retiring unneeded funding										
35												
36	441	N HUTCHINSON W&S 1997	1997	2022	5,560,000	3.65%-5.5%	5,065,000	165,000	270,835	2,000	437,835	
37		Revenue refunding bonds for acquisition of N Hutchinson system										
38												
39	441	N HUTCHINSON W&S 2002	2002	2031	1,710,000	3%-5%	1,660,000	30,000	77,923	2,000	109,923	
40		Revenue bonds for additional N. Hutch projects										
41												
42	471	HOLIDAY PINES WATER AND WASTEWATER SYSTEM	1999	2029	5,840,000	3.4%-5%	5,450,000	110,000	282,004	2,000	394,004	
43		Revenue bonds, Series 1999										
44		TOTAL:			18,140,000		16,505,000	1,075,000	737,947	11,000	1,823,947	
45												
46		<u>BONDS - SPECIAL ASSESSMENT FUNDS:</u>										
47												
48	673	S HUTCH W&S SPECIAL ASSESSMT BONDS	1998	2025	14,920,000	4.2%-5%	11,155,000	0	276,672	2,000	278,672	
49		Refinancing of Bond for SHI Water & Sewer improvements.										
50												
51	673	SOUTH HUTCH - NORTH DISTRICT SERIES 1998A	1998	2025	910,000	7%	475,000	0	16,625	500	17,125	
52		Construct a wastewater/reuse water collection & transmission system.										
53												
54		TOTAL:			15,830,000		11,630,000	0	293,297	2,500	295,797	

LINE	FUND	OBLIGATION	YEAR ISSUED	MATURITY	ORIGINAL AMOUNT	INTEREST RATE	PRINCIPAL OUTSTANDING ON 09/30/03	PAYMENTS DUE IN FY 04			
								PRINCIPAL	INTEREST	OTHER COST	TOTAL
60		<u>NOTES PAYABLE - GOVERNMENT FUNDS:</u>									
61											
62	Various	ENERGY PERFORMANCE PROJECT	2001	2012	3,010,595	4.13%	2,868,435	269,607	118,467	0	388,074
63	prog. 15012	Improvement Revenue Note Series 2001 First Union									
64											
65	001-9950	PUBLIC SAFETY COMPUTER EQUIPMENT	1999	2004	536,314	5.9%-6.1%	121,018	114,170	14,229	0	128,399
66		Revenue Note									
67											
68	001-9950	IT FY04 EQUIPMENT LOAN	2004	TBD	279,000	TBD	0	90,033	1,453	0	91,486
69		Revenue Note Starting after 10/01/03									
70											
71	129	PARKS MSTU LINE OF CREDIT	2003	2008	3,917,423	1.65%	3,917,423	0	65,000	0	65,000
72		Non-revolving line of credit 7.5 Million									
73											
74	184	BEACH RENOURISHMENT NOTES	1999	2004	485,000	4.83%	106,332	106,333	2,568	0	108,901
75		Fiscal year different from loan year									
76											
77	201	SOUTH COUNTY REGIONAL STADIUM	2000	2010	410,000	6.56%	305,040	35,725	18,839	0	54,564
78		Improvement Revenue Note Series 2000A									
79											
80	262	TOURIST DEV TAX REVENUE BOND	2003	2018	6,055,000	4.605%	6,055,000	189,000	178,918	0	367,918
81		For improvement of the Thomas J. White Stadium.									
82											
83	262	TOURIST DEV TAX REVENUE NOTE	2003	2018	2,675,500	5.562%	2,675,500	75,000	93,559	0	168,559
84		For improvement of the Thomas J. White Stadium.									
85											
86	310003	ROCK ROAD JAIL SECURITY SYSTEM	2002	2012	2,190,000	3.46%	1,998,138	193,028	69,137	0	262,165
87		Improvement Revenue Note Series 2002A									
88											
89	316p7655	FAIRGROUNDS CAPITAL IMPROVEMENT	2002	2017	1,510,000	3.80%	1,426,756	79,076	54,218	0	133,294
90		Improvement Revenue Bond, Series 2002B									
91											
92		<u>5 million dollar Line of Credit for MSBUs from Bank of America:</u>									
93											
94	390	TREASURE COVE MSBU	2001	2004	220,000	2.93%	220,000	220,000	6,600	0	226,600
95											
96	396-8	LENNARD RD. MSBU	2001	2004	531,186	3.62%	531,186	531,186	25,000	0	556,186
97											
98	399	GREY TWIG MSBU	2002	2004	18,652	3.62%	18,652	18,652	675	0	19,327
99											
100	39001	KING ORANGE 2 MSBU	2003	2004	95,000	tbd	95,000	0	0	0	0
101											
102	39002	SKYLARK 2 MSBU	2003	2004	75,000	tbd	75,000	0	0	0	0
103											
104	39003	REVELS MSBU	2003	2004	105,000	tbd	105,000	0	0	0	0
105											
106											
TOTAL:					22,113,670		20,518,480	1,921,810	648,662	0	2,570,472

LINE	FUND	OBLIGATION	YEAR ISSUED	MATURITY	ORIGINAL AMOUNT	INTEREST RATE	PRINCIPAL OUTSTANDING ON 09/30/03	/MENTS DUE IN FY 04			
								PRINCIPAL	INTEREST	OTHER COST	TOTAL
112		<u>OTHER LONG-TERM OBLIGATIONS:</u>									
113											
114	140001/142	PORT DEEPENING LOAN FROM US ARMY CORP OF ENG County pays 48% and Port MSBU pays 52%	1998	2027	797,960	6.125%	686,806	13,291	42,067	0	55,358
115											
116											
117	316p79502	FPL So. County Regional Stadium Lights Contract	2001	2021	134,966	8.82%	128,347	3,161	11,264	0	14,425
118											
119											
120											
121											
122		<u>SPECIAL ASSESSMENTS:</u>									
123		An MSBU is a Municipal Services Benefit Unit. The debt service is paid by assessments on on benefiting property, and unless guaranteed by the Board, is not an obligation of county government.									
124	370001	Academy Drive MSBU Payable to the County Revolving 37000 Fund	2002	2011	11,800	4.0%	10,722	1,164	429	0	1,593
125											
126											
127	370002	West First Street MSBU	2003	2012	52,400	3.09%	47,212	4,631	1,459	0	6,090
128											
129											
130	672	FFA ROAD MSBU Payable to Sunbank	1995	2004	120,000	6.5%	15,000	15,000	488	0	15,488
131											
132											
133	674	DRIFTWOOD MANOR MSBU Classified as a trust account.	1997	2007	132,000	7%	39,000	12,000	2,236	0	14,236
134											
135											
136	676	KING ORANGE MSBU MSBU paving and drainage improvements. Classified as a trust account.	1996	2011	230,000	7.5%	115,000	0	8,625	0	8,625
137											
138											
139		<u>NOTE: 185K Special Assesment Bond, Series 1999 combines Lost Tree, Anita St, and Timberlake:</u>									
140											
141	677	LOST TREE MSBU	1999	2013	24,000	7.08%	20,573	1,390	1,366	0	2,756
142											
143	678	ANITA STREET MSBU	1999	2013	32,000	7.08%	12,463	1,854	1,114	0	2,968
144											
145	679	TIMBERLAKE MSBU	1999	2013	129,000	7.08%	83,131	7,471	6,314	0	13,785
146											
147	688	BRIARGATE	2001	2011	21,200	6.4%	17,350	1,713	1,150	0	2,863
148											
149	689	ROUSE ROAD MSBU	2002	2017	140,000	5.63%	140,000	6,103	7,711	0	13,814
150											
151	691	NORTH A1A MSBU	2000	2008	68,000	6.75%	40,820	7,134	2,756	0	9,890
152											
153	692	IDEAL HOLDING MSBU	2000	2014	96,000	6.49%	81,494	5,305	5,290	0	10,595
154											
155	693	WESTGLEN MSBU	2000	2014	152,000	6.49%	49,032	8,399	3,184	0	11,583
156											
157	694	RAINTREE FOREST INTERFUND LOAN	2000	2010	51,000	6.75%	31,426	4,437	2,691	0	7,128
158											
159											
160											
					TOTAL:						
					1,259,400		703,222	76,601	44,813	0	121,414

ST. LUCIE COUNTY - OTHER DEBT

165		CAPITAL LEASES:										
166												
167	001-1320	PURCHASING (001-1320)	1999	2004	122,739	12%	15,590	28,000	4,000	0	32,000	
168												
169	001-9950	HOWARD COMPUTER LEASE #1	2001	2005	665,066	3.88%	335,087	164,295	13,253	0	177,548	
170												
171	001-9950	HOWARD COMPUTER LEASE #2	2001	2005	314,866	3.26%	158,434	77,929	5,238	0	83,167	
172												
173	001-9950	HOWARD COMPUTER LEASE #3	2003	2006	630,915	2.39%	470,877	153,263	11,268	0	164,531	
174												
175	107002	E911 PHONE SYSTEM	2003	2008	565,121	3.70%	565,121	104,839	19,127	0	123,966	
176												
177	418	GOLF COURSE EQUIPMENT	2003	tbd	214,934	6.89%	0	125,171	6,929	0	132,100	
178												
179												
					TOTAL:			1,545,109	653,497	59,815	0	713,312
					TOTAL COUNTY DEBT OBLIGATIONS:			136,903,965	6,348,255	6,201,022	29,500	12,578,777

184
185 **COMMUNITY DEVELOPMENT DISTRICT BONDS - bonds issued by district:**
186

	DISTRICT	ISSUED	MATURES	AMOUNT
187				
188	ST LUCIE WEST IRRIGATION AND STORMWATER	1994	2020	19,030,000
189	SLW - ROADS, UTILITIES	1995	2025	4,820,000
190	SLW - UTILITIES REFUNDING	1994	2023	22,415,000
191	SLW - ROAD, DRAINAGE	1997	2003	2,230,000
192	SLW - ROADS	1999	2009	6,565,000
193	SLW - WATER MANAGEMENT	1999	2025	33,215,000
194	SLW - LAKE FOREST	1999	2004	7,235,000
195	SLW - LAKE CHARLES	2000	2004	3,170,000
196	SLW - UTILITIES	2000	2023	38,320,000
197	CAPRON TRAILS	1991	2010	6,560,000
198	THE RESERVE - W&S	1998	2022	4,400,000
199	THE RESERVE - REFINANCING UTILITIES	1998	2022	600,000
200	THE RESERVE - DRAINAGE	1994	2014	3,955,000
201	HOUSING FINANCE AUTHORITY	1985	2016	1,000,000
202	HOUSING FINANCE AUTHORITY	1991	2023	7,170,000
203	HOUSING FINANCE AUTHORITY	1992	2024	4,950,000
204	HOUSING FINANCE AUTHORITY	1995	2028	6,325,000
205	HOUSING FINANCE AUTHORITY	1996	2029	3,750,000
206	HOUSING FINANCE AUTHORITY	1997	2030	8,685,000
207	HOUSING FINANCE AUTHORITY	1998	2031	5,818,000
208	HOUSING FINANCE AUTHORITY	1999	2032	8,800,000
209	HOUSING FINANCE AUTHORITY	2000	2032	7,400,000
210	HOUSING FINANCE AUTHORITY	2001	2034	8,084,000

INDUSTRIAL REVENUE BONDS

sponsored by the County on behalf of local companies:

COMPANY	ISSUED	AMOUNT
FLORIDA POWER & LIGHT	1991-2000	\$312,945,000
INDIAN RIVER TERMINAL CO	1983	\$1,000,000
KEGEL & STILLI	1984	\$900,000
606 IT6 CORPORATION	1985	\$500,000
WHITE DEVELOPMENT CORP	1991	\$5,285,000
SAVANNAHS HOSPITAL	1985	\$9,500,000
FREEDOM PLASTICS, INC.	2000	\$8,000,000