



# FY 14 Recommended Budget \$491,324,330 Prelude

Budget is Balanced

Projected Incoming Revenues	52 <sup>0</sup> %
Projected Fund Balance	<u>48<sup>0</sup>%</u>
	100 <sup>0</sup> %

# Operating Budget

## GF/FF

Projected Incoming Revenues	89 <sup>0</sup> %
Projected Fund Balance	<u>11<sup>0</sup>%</u>
	100 <sup>0</sup> %

# FY 14 Recommended Operating Budget

- \$5M revenue increase
- \$5.6M expenditure increase
- \$15M operating gap covered from fund balance
- Significant one-time capital funding (\$2.4M)
- Remaining fund balance status

FY 14 Estimated Level

\$32M

FY 09 Peak Level

\$97M

# Looking Forward

## Operating Revenues

- State projected slow growth in values
  - FY 15 1.5% increase
  - FY 16 2.6% increase
- Franchise Fees
  - FY 16 \$1.9M shift back to Public Works operations

## Operating Expenses

- Continued upward trend
  - FY 15 \$3.2M Transportation Debt Service
    - ? State Mandates
    - ? BOCC-Constitutional Officers

## Operating Reserves

- Increased amount for operating gap
- Continued one-time funded capital
- Diminished budget stabilization funds

## Preparing for FY 15 Operating Budget

- January 2014 Joint Budget Workshop  
BOCC – Constitutionals
- Joint Development of Budget Guidelines for 2015
- Establish a Citizen Budget Academy
- Development of a Citizen Engagement Program