

BOCC 2014 Budget Reviews

County Administrator's Presentation

**2014 Recommended Budget
October 1, 2013 – September 30, 2014**

**FY 14 Recommended Budget:
\$491,324,330**



FY 14 July 1st Certified Property Values

- Countywide 4.66%
- Unincorporated 8.66%

Property Values

	FY 14	FY 13
Countywide	\$14,958,164,396	\$14,292,317,878
Unincorporated	\$6,678,459,666	\$6,145,967,616

- At the current Countywide millage rates, the increase in property values will generate approximately \$5.2M in additional countywide tax revenue.

Recommended

2014 Budget (Next Year)

\$491,324,330

- As compared to -

Amended

2013 Budget (Current Year)

\$547,929,676

2013 Adopted Budget

\$506,968,890

Decrease

2014 vs. Amended 2013

-\$56,605,346 or -10.3%

2014 vs. Adopted 2013

-\$15,644,560 or -3.1%



Recommended FY 2014 Budget

\$491,324,330

Based on July 1 st Property Values	\$491,324,330
General Fund Recommended Budget	\$105,237,806
Fine & Forfeiture Fund Recommended Budget	<u>\$ 79,257,124</u>
Subtotal	\$184,494,930**
All Other Funds*	<u>\$306,829,400</u>
Proposed FY 2014 Budget	\$491,324,330

* All other funds category includes all sub-funds.

** Includes Carry forward Funds.

Revenue Sources

State Shared Revenues

	<u>FY 14 Budget</u>	<u>Less 5%</u>	FY 14 <u>Net Revenue</u>
Total	\$22,350,743	-\$1,117,537	\$21,233,206

Enterprise Funds

FY 14

Net Revenue

FY 14 Budget

Less 5%

Total

\$40,384,104

-\$2,019,205

\$38,364,899

Ad Valorem Taxes

	Recomm.			FY 14
	<u>Millage</u>	<u>FY 14 Budget</u>	<u>Less 5%</u>	<u>Net Revenue</u>
Total	8.2052	\$122,969,113	-6,148,456	\$116,820,657

FY 14 Recommended Countywide Millage

- Proposed millage increase for the Mosquito Control District of:
 - .0836; which would bring the District's millage from .2036 to .2872
 - Millage increase for a home with property value of \$100,000 would be annual tax increase of \$8.36
 - Would generate additional tax revenue of \$1.3 M

Mosquito Control

District Expenses	\$3.5M
District Revenues	<u>\$2.8 M (w/o millage increase)</u>
District Operating Gap	\$655,924

- District's FY 14 projected reserves:
 - \$1,825,260 (At start of FY 13, reserves were at \$3,759,233)
 - approximately \$683,456 being used to cover operating gap
 - \$1,250,507 used for Superstorm Sandy expenses not reimbursed by FEMA

- For FY 14, the reserves of \$1,825,260 would be used to cover the Districts projected operating gap of \$655,924; leaving an estimated balance of \$1,169,337.
- At \$1,169,337; the reserves would be \$830,663 below the \$2M threshold reserve level set by the Board.

- With the \$1.3M generated from the proposed .0836 millage increase; the Districts operating budget of \$3.5M would be balanced.
- The Districts reserves would be increased to \$2.3M.

Recommended 2014 Budget Revenue Components

\$491,324,330

I. Projected Revenues

(all sources)

52% (\$255,222,101)

II. Projected Fund Balance

(all funds)

48% (\$236,102,229)

100% (\$491,324,330)



2014 GF/FF Summary

Recommended Operating Budget

FY 14 Appropriations **\$134,185,990**

FY 14 Operating Revenue **\$119,021,561**

FY 14 Estimated Operating Gap **\$ 15,164,429**
(covered from FB)

2014 GF/FF Summary

Fund Balance

<i>Operating Fund Balance</i>	\$48,009,511
<u><i>FY 14 Estimated Operating Gap</i></u>	<u>\$15,164,429</u>
<i>Subtotal</i>	\$32,845,082
<u><i>Potential one-time capital projects funding*</i></u>	<u>\$5,508,154</u>
<i>Operating Fund Balance</i>	\$27,346,928

*Subject to Board Approval

FY12 Actual

vs

FY14 Operating Base Budget

↓
\$128,388,180



↓
\$128,633,723

FY 14 Proposed Operating Increases:

State Mandated Increases	\$ 1,634,528
BOCC Endorsed Cost of Living Adjustment	\$ 2,338,307
Airport Operational Subsidy	\$ 694,930
New Positions, Reclassifications & Service Expansion	\$ 309,427
Equipment Replacement (<\$25,000)	\$ 165,100
<u>Operating Expenses</u>	<u>\$ 409,975</u>
Total	\$ 5,552,267
 Recommended FY 14 Operating Budget	 \$134,185,990

General Fund

Recommended Budget	\$105,237,806
Fine & Forfeiture Fund	
Recommended Budget	<u>\$ 79,257,124</u>
Total	\$184,494,930*

* Includes \$134M operating budget, potential one-time capital projects, Emergency Reserves and Budget Stabilization funds.



FY 14 Operating Revenue (General Fund/Fine & Forfeiture)

	FY 14 Budget
Ad Valorem Taxes*	\$103,091,669
State Shared Revenue	\$ 2,554,000
Half Cent Sales Tax	\$ 2,947,193
Franchise Fees/Communications Tax	\$ 4,739,473
G & A	\$ 2,805,374
Transfers In	\$ 3,531,833
Other Revenue	\$ 5,431,084
<u>Less 5%</u>	<u>(\$6,079,065)</u>
Revenue	\$119,021,561

* Based on the July 1st certified property value of \$14,958,164,396.

- Stormwater Millage Shift – .1234 mills as \$700,000 in taxes was shifted from the Stormwater MSTU to the General Fund. This shift is proposed to continue in FY 14.
- Franchise Fees – In FY 14, \$1,949,730 in franchise fees is being shifted from Public Works to the General Fund.

2014 Recommended Budget: Major Highlights

State Agencies: Judicial, ME, & Health Dept.

- Flat operating budgets
- Increases in Court Technology (due to new electronic filing requirements that become effective 10/1/2013)
- G & A fees and rent (paid to St. Lucie County)

- Constitutional Officers: Sheriff, SOE, Clerk-Finance
 - Increases due to:
 - State FRS mandates
 - COLA
 - Contractual obligations

- Board of County Commissioners
 - Increases due to:
 - State FRS mandate
 - Juvenile Justice mandate
 - COLA
 - Operational demands

- Maintains fund balance funding for economic development legal obligation. Two years remaining: \$1.25M annually (Torrey Pines).
- Maintains fund balance funding for targeted industries economic development incentives (Job Growth Investment Grants).

- Designates fund balance funding for two-year local small business pilot job incentive program.
- Maintains funding for EDC at \$158,100; down from \$200,000
 - \$100,000 fund balance funding
 - \$ 58,100 business tax revenue

- Maintains \$1M fund balance funding of non-profit agencies
- Maintains Contingency Funding at \$1,418,735
- Maintains FY14 Emergency Reserve Funding at \$12,578,550: \$679,055 reduction from FY13

- Maintains Budget Stabilization Funds toward future budgets.
- Remaining stabilization funds (operating reserves)
 - estimated between:
\$27,346,928 - \$32,845,082

	14 Recomm. Operating Budget		
<u>Total Revenue, excluding Fund Balance</u>	<u>119,021,561</u>		
<u>Total Appropriations</u>	<u>134,185,990</u>	Projected Revenues	119,021,561
		<u>Projected Appropriations</u>	<u>134,185,990</u>
<u>Operating Gap</u>	<u>15,164,429</u>	Operating Gap	15,164,429
<u>BOCC - Personnel & Operating</u>	<u>42,831,352</u>		
Personnel*	25,371,644		
Operating	17,459,708		
<u>BOCC - Other</u>	<u>6,437,101</u>		
Debt Service, Transfers, Grants & Aids, Misc. ¹	6,437,101		

¹ Does not include emergency reserves or budget stabilization funds.

	14 Recomm. Operating Budget
<u>Constitutional Officers</u>	<u>76,166,163</u>
Sheriff	63,605,447
Supervisor of Elections	2,385,500
Clerk of Circuit Court	1,655,630
Tax Collector	5,227,575
Property Appraiser	4,292,011
Excess Fees (over one-time uses)	-1,000,000
<u>Statutorily Mandated Constitutionals Additional Support</u>	<u>3,046,474</u>
Sheriff (Includes Inmate Medical)	2,685,474
Supervisor of Elections	160,000
Clerk of Circuit Court	70,000
Tax Collector	16,000
Property Appraiser	115,000

	14 Recomm. Operating Budget
<u>Statutorily Mandated & Non-County Agencies</u>	<u>2,787,960</u>
Court Administrator	264,222
Medical Examiner	457,702
Public Defender	254,304
State Attorney	667,474
Guardian Ad Litem	139,272
Court Expenses - County	136,691
Health Department	868,295
<u>Community Redevelopment Agencies</u>	<u>2,856,000</u>
<u>Other Agencies</u>	<u>60,940</u>
Transportation Planning Organization	1,350
Soil & Water Conservation	59,590

Concluding Summary:

- The recommended FY14 budget is balanced. However, as in FY 13, the budget represents a trending of increased operating expenses due to state mandates, COLA and operational demands.