



St. Lucie County FY 2023-2024 Budget Adopted Budget Summary

October 1, 2023

FY 24 Budget Overview



\$759,543,013



901.69 FTEs



8.1006 Aggregate
Millage Rate



Millage Rates Announcement

• General Fund	4.2722 Mills
• Fine & Forfeiture	2.7294 Mills
• Erosion Control – Zone E	0.1000 Mills
• Mosquito Control District	0.1352 Mills
• Unincorporated Services MSTU	0.4300 Mills
• Stormwater MSTU	0.4731 Mills
• Law Enforcement MSTU	0.9103 Mills
• Parks MSTU	0.0000 Mills
• Transit MSTU	0.2500 Mills
• SHI Beach MSTU	0.5400 Mills
• Aggregate Millage Rate	8.1006 Mills

The final aggregate millage rate for the FY2023-2024 budget is 8.1006

- This is a 1.36% decrease from the current FY 2022-2023 aggregate millage rate of 8.2125
- This is a 9.95% increase from the FY 2023-2024 aggregate rolled back rate of 7.3678

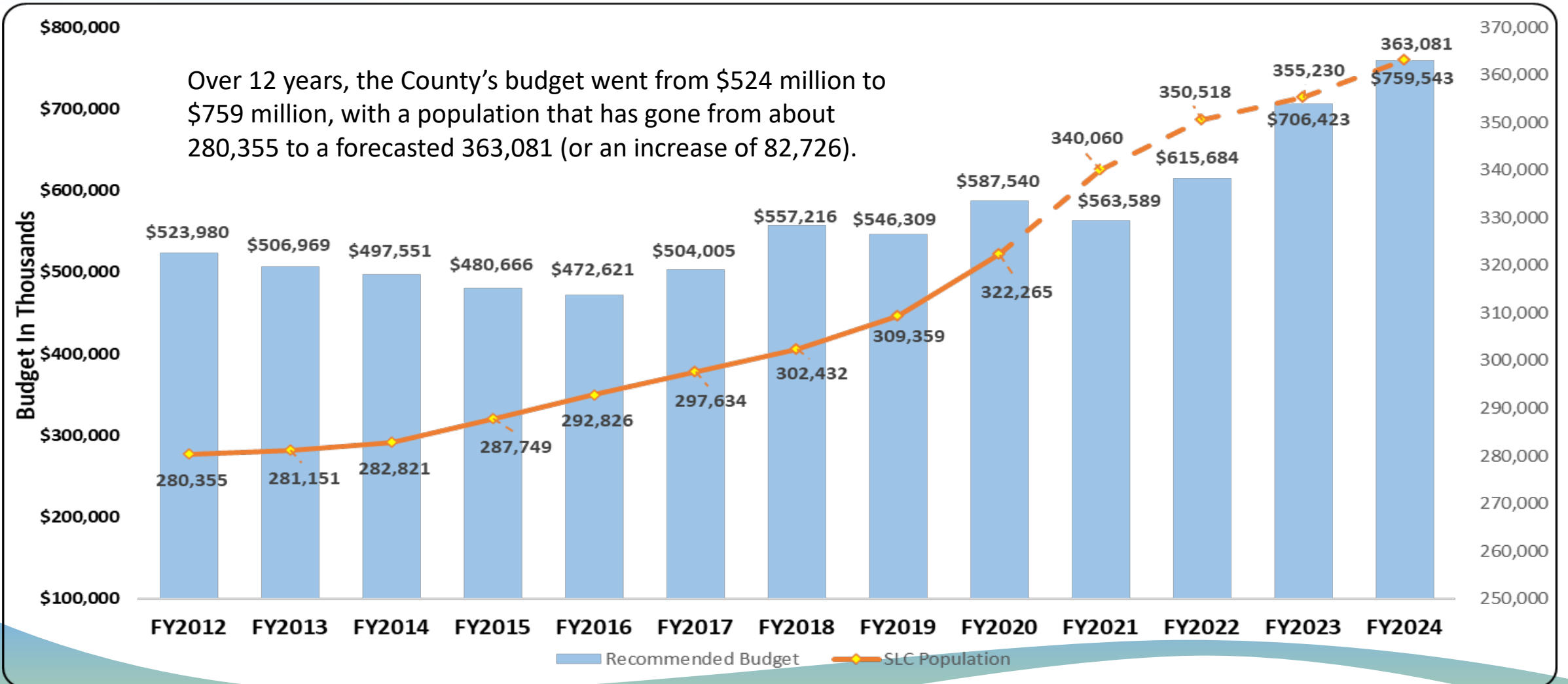


CHANGES IN THE BUDGET BY FUND TYPE

Fund Type	FY 2024 Recommended	FY 2024 TRIM	FY 2024 Tentative	FY 2024 Final	FY 2024 Change
General Fund & GF Subfunds	240,471,818	239,397,822	241,337,061	240,939,782	-397,279
Fine & Forfeiture & Special Revenue Funds	242,234,987	248,602,417	248,863,804	248,863,804	0
Debt Service Funds	20,608,287	20,608,287	20,608,287	20,608,287	0
Capital Improvement Funds	128,322,094	134,222,094	134,994,501	138,194,501	3,200,000
Enterprise Funds	76,739,805	76,739,805	75,466,311	75,466,311	0
Internal Service Funds	26,925,533	26,925,533	26,925,533	26,925,533	0
Special Trust Funds	8,544,795	8,544,795	8,544,795	8,544,795	0
Total All Funds	743,847,319	755,040,753	756,740,292	759,543,013	2,802,721

Between the recommended and tentative budget, tax base growth, increases in carryover estimates, adjustments to various revenues, Health Insurance cost increases, and revenues to provide ongoing resources for infrastructure needs resulted in a total increase of \$15,695,694. There were changes made between the Tentative and Final (Adopted) Budget Hearings with an adjustment to the general fund millage rate. All changes by fund that were made from Recommended, to Tentative to Adopted Budget phases are detailed in the last three pages of this document.

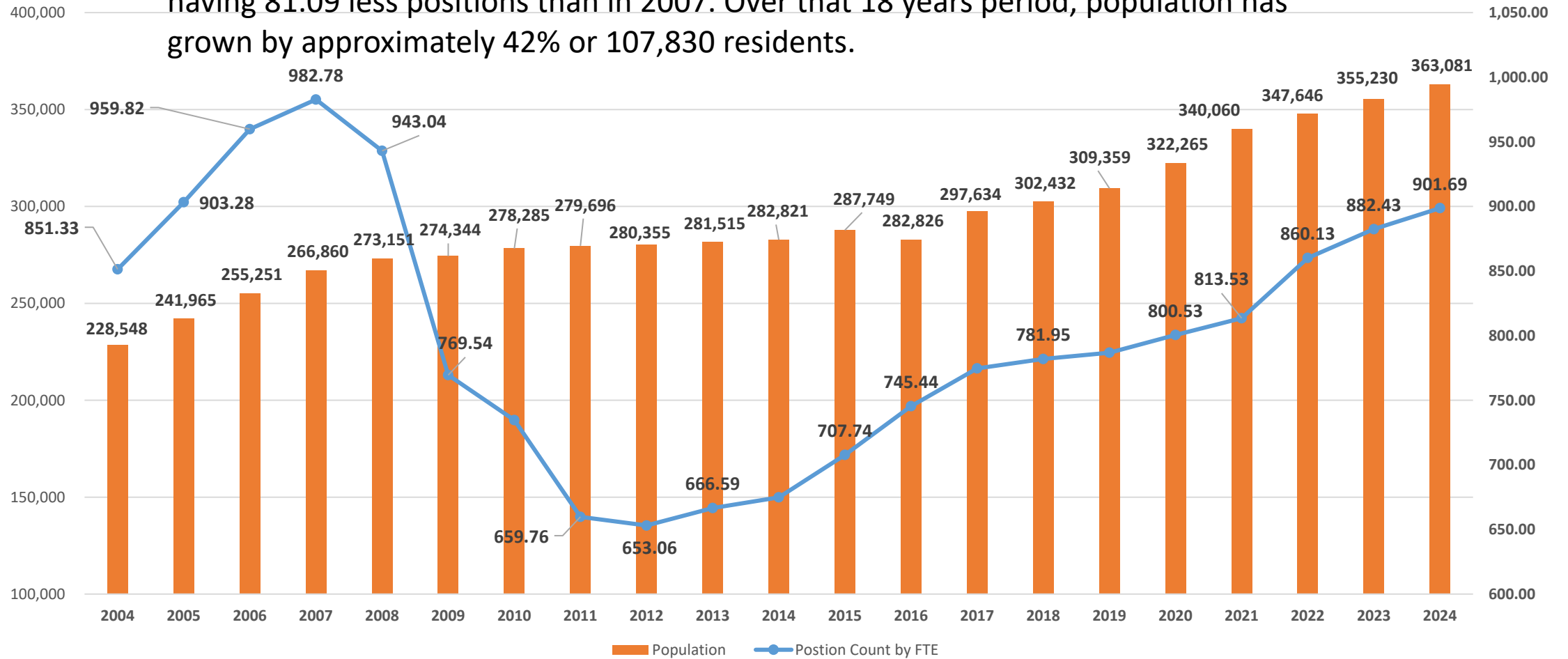
Budget and Population





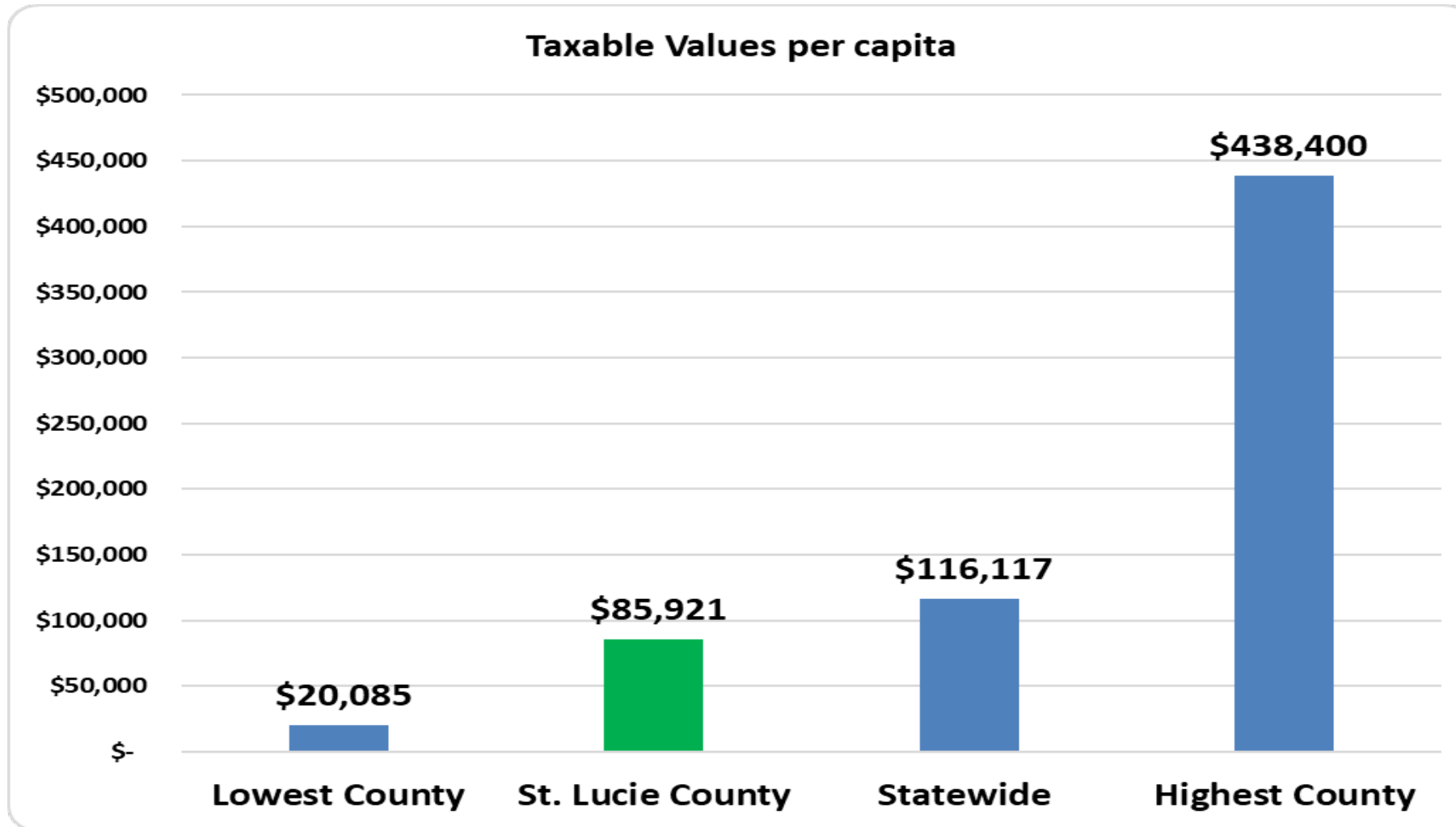
Position Count (FTE)

For FY 24, the County is operating with a workforce that is the size it was in 2005, having 81.09 less positions than in 2007. Over that 18 years period, population has grown by approximately 42% or 107,830 residents.





Taxable Values per capita

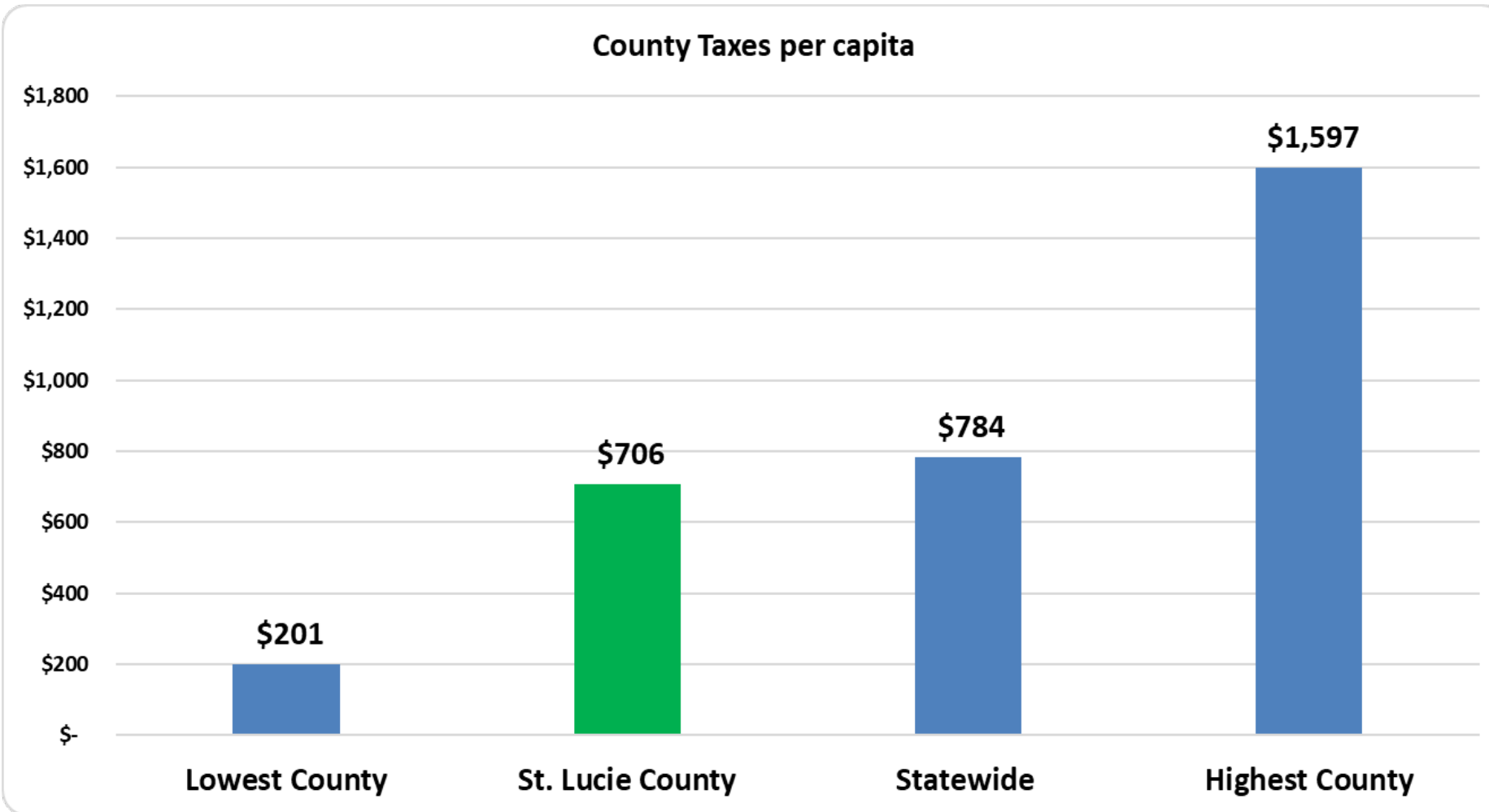


The Statewide Average taxable property value is \$116,117.

St. Lucie County's value is \$85,921.



County Taxes per capita



While St. Lucie County's millage rate is higher than the statewide average, St. Lucie County's taxable value is lower than the statewide average.

These two factors taken together result in county taxes per capita being slightly below the statewide average.

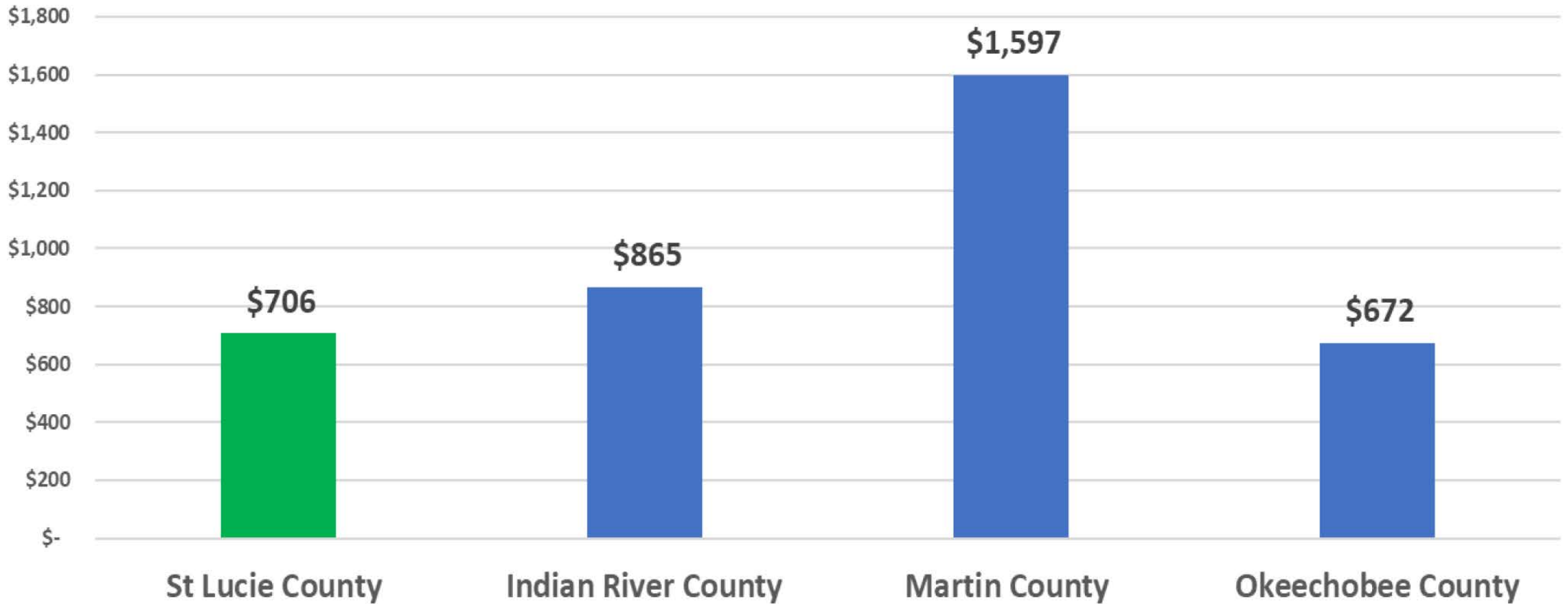


Example

- Because Monroe County has the highest taxable value (\$438,400 per capita), they can afford to have the lowest tax rate (3.2315 mills)
 - $\$438,400/\$1,000 \times 3.2315 = \underline{\$1,416.69 \text{ per capita}}$
- Compared to St. Lucie County:
 - $\$85,921/\$1,000 \times 8.2117 = \underline{\$705.56 \text{ per capita}}$
- While Monroe County has a lower tax rate, St. Lucie County is collecting less than half per capita.

Neighboring Communities

County Taxes per Capita Neighboring Counties





Estimated Millage Rate Impacts

	Cities*	Unincorporated (not SHI)	SHI
Countywide millage change	-0.0700	-0.0700	-0.0700
change per \$100k of taxable value	\$ (7.00)	\$ (7.00)	\$ (7.00)
\$375,000 homesteaded impact	\$ (22.75)	\$ (22.75)	\$ (22.75)

*Approximately 77% of the population resides in the Cities.



St Lucie County FY 2023-2024 Budget Final Budget Hearing

September 21, 2023

RESOLUTION 23-169

**A RESOLUTION ADOPTING THE FINAL MILLAGE RATES
FOR FISCAL YEAR 2023-2024**

WHEREAS, the Board of County Commissioners of St. Lucie County, Florida, has made the following determination:

1. On September 7, 2023, after TRIM notices were mailed to all property owners pursuant to Section 200.069, Florida Statutes, the Board of County Commissioners (sitting as the Board of County Commissioners, the Mosquito Control Board, and the Erosion Control Board) held a public hearing to consider adopting the tentative millage rates for fiscal year 2023-2024 and adopted the tentative millage rates.
2. On September 21, 2023, after notice published in the Tribune, the Board held a Public Hearing and adopted the Final Millage Rates for fiscal year 2023-2024.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Lucie County, Florida:

- A. The following are hereby adopted as the final millage rates for fiscal year 2023-2024:

Fund Name	FY 24 Final Millage Rate
General Fund	4.2722
Fine & Forfeiture Fund	2.7294

MUNICIPAL SERVICES TAXING UNITS

Unincorporated Services Fund	0.4300
Stormwater MSTU	0.4731
Law Enforcement MSTU	0.9103
Parks MSTU Fund	0.0000
SLC Public Transit MSTU	0.2500
SHI Beach Erosion Control MSTU	0.5400

MOSQUITO CONTROL DISTRICT

Mosquito Fund	0.1352
---------------	--------

EROSION DISTRICT

Erosion Control Operating Fund	0.1000
--------------------------------	--------

Aggregate Millage Rate	8.1006
-------------------------------	---------------

(excludes interest and sinking fund levies on voter approved indebtedness)

- B. The proposed aggregate millage rate to be levied of 8.1006 is higher than the roll-back rate of 7.3678 as computed pursuant to Section 200.065(1), Florida Statutes by 9.95%.

After motion and second, the vote on this resolution was as follows:

Commissioner Cathy Townsend, Chair	AYE
Commissioner Linda Bartz, Vice Chair	AYE
Commissioner Larry Leet	AYE
Commissioner Chris Dzadoovsky	AYE
Commissioner Jamie Fowler	AYE

PASSED AND DULY ADOPTED THIS 21ST DAY OF SEPTEMBER, 2023.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
ST. LUCIE COUNTY, FLORIDA



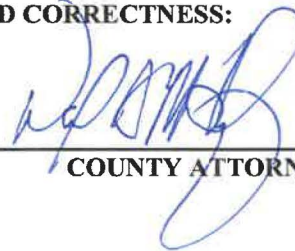
DEPUTY CLERK



BY: 

CHAIR

APPROVED AS TO FORM
AND CORRECTNESS:


COUNTY ATTORNEY

RESOLUTION 23-170

**A RESOLUTION ADOPTING A FINAL BUDGET
FOR FISCAL YEAR 2023-2024**

WHEREAS, the Board of County Commissioners of St. Lucie County, Florida, has made the following determination:

- 1. On September 7, 2023, after TRIM notices were mailed to all property owners pursuant to Section 200.069, Florida Statutes, the Board of County Commissioners (sitting as the Board of County Commissioners, the Mosquito Control Board, and the Erosion Control Board) held a public hearing to consider adopting the tentative budget for fiscal year 2023-2024 and adopted the tentative budget.**
- 2. On September 21, 2023, after notice published in the Tribune, the Board held a Public Hearing and adopted the Final Budget for fiscal year 2023-2024.**

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Lucie County, Florida:

- A. The following is hereby adopted as the final budget for fiscal year 2023-2024:**

Fund Name	FY 2024 Final Budget
001 General Fund	223,271,853
001S General Fund Subfunds	17,667,929
101 Transportation Trust Fund	16,766,340
102 Unincorporated Services Fund	9,711,343
102001 Stormwater MSTU	7,669,967
103 Law Enforcement MSTU	11,270,386
104 Grants & Donations Fund	391,677
107 Fine & Forfeiture Fund	119,904,632
107S Fine & Forfeiture Fund Subfunds	11,232,044
109 Drug Abuse Fund	222,820
111 River Park I Fund	56,352
112 River Park II Fund	11,179
113 Harmony Heights 3 Fund	11,125
114 Harmony Heights 4 Fund	24,646
115 Sheraton Plaza Fund	21,374
116 Sunland Gardens Fund	26,701
117 Sunrise Park Fund	7,090
118 Paradise Park Fund	32,631
119 Holiday Pines Fund	30,036
120 The Grove Fund	5,490

121 Blakely Subdivision Fund	1,774
122 Indian River Estates Fund	64,750
123 Queens Cove Lighting Dist#13 Fund	8,446
124 Lakewood Park Drainage MSBU	143,946
126 Southern Oak Estates Lighting	2,835
127 Pine Hollow Street Lighting MSTU	9,381
128 Kings Hwy Industrial Park Lighting	13,181
129 Parks MSTU Fund	463,079
130 SLC Public Transit MSTU	15,016,404
131 Property Cleanup SAD	53,261
132 Culvert MSBU	450,164
136 Meadowood MSTU	41,040
138 Palm Lake Gardens MSTU Fund	7,803
139 Palm Grove Fund	18,553
140 Airport Fund	5,979,426
140001 Port Fund	1,949,871
142 Port MSBU Development Fund	64,443
145 Mosquito Fund	9,859,372
147 Bear Point Mitigation Fund	884,030
150 Impact Fee Collections	699,563
160 Plan Maintenance RAD Fund	757,187
162 Tourism Dev-5th Cent	2,579,775
170 Court Facilities Fund	628,705
181 SLC Housing Finance Authority Fund	207,685
182 Environmental Land Acquisition Fund	945,335
183 Ct Administrator-19th Judicial Cir	3,295,281
184 Erosion Control Operating Fund	17,580,989
185 Housing Assistance SHIP Program	127,564
187 Boating Improvement Projects	808,627
188 Bluefield Ranch Improvements	147,857
189 Florida Housing Grant	1,928,494
190 Sports Complex Fund	3,902,441
191 SLC Sustainability District	848,768
194 South Hutchinson Erosion MSTU	1,977,941
215 Sales Tax Revenue Bonds I&S Fund	4,828,042
218 Transportation I&S Fund	1,359,271
219 Capital Impro. Rev Refunding 2014	979,642
220 Cap Imp Rev Bonds, Series 2016	296,248
221 Capital Imp Rev Bonds 2015	749,923
222 Lease/Purchase FPL	590,827
223 Lease/Purchase Motorola	766,886
224 Capital Imp. Revenue Bond, 2016A	331,641
225 Taxable Capital Imp Rev Bond, 2019	229,885
240 Port Taxable NonAdValorem Bond2017A	1,650,479
262 Tourism Dev 4th Cent I&S Fund	1,055,533
263 Non-Ad Valorem Bonds, Series 2017	7,769,910

310 Impact Fee Funds	68,294,964
315 County Building Fund	5,870,234
316 County Capital	32,702,721
317 County Capital-St Rev Share Bnd	2,779,780
319 Infrastructure Surtax Capital	25,777,139
362 Sports Complex Improv Fund	402,043
364 Sports Complex Addit'l Improvements	743,125
370 MSBU Inhouse Financing Projects	893,398
382 Environmental Land Capital Fund	731,097
390 MSBU Capital Funds-Outside Financed	0
401 Sanitary Landfill Fund	34,608,641
418 Golf Course Fund	3,329,655
471 Water & Sewer District Operations	12,096,343
478 Water & Sewer Dist Renewal & Replacement	2,111,024
479 Water & Sewer Dist Capital Facilities	17,062,557
491 Building Code Fund	6,258,091
505 Health Insurance Fund	26,925,533
610 Tourist Development Trust Fund	1,268,528
611 Tourist Development Trust-Adv Fund	2,023,589
620 Law Enforcement Trust Fund	97,424
625 Law Library	595,672
630 Medical Examiner Agency Fund	4,141,704
665 SLC Art in Public Places Trust Fund	272,509
666 SLC Economic Development Trust Fund	145,369
Grand Total All Funds =	759,543,013

After motion and second, the vote on this resolution was as follows:

Commissioner Cathy Townsend, Chair	AYE
Commissioner Linda Bartz, Vice Chair	AYE
Commissioner Larry Leet	AYE
Commissioner Chris Dzadovsky	AYE
Commissioner Jamie Fowler	AYE

PASSED AND DULY ADOPTED THIS 21st DAY OF SEPTEMBER 2023.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
ST. LUCIE COUNTY, FLORIDA

Vera Smith
DEPUTY CLERK



BY: *Cathy Jowers*
CHAIR

APPROVED AS TO FORM
AND CORRECTNESS:

[Signature]
COUNTY ATTORNEY