



St Lucie County FY 2024-2025 Budget Final Budget Hearing

September 19, 2024

FY 25 Budget Overview Recap



\$795,411,550



924.28 FTEs



8.0351 Aggregate
Millage Rate

A **0.86% decrease** from the
Current FY 2023-2024
aggregate millage rate of
8.1045



Millage Rates Announcement

• General Fund	4.2222 Mills
• Fine & Forfeiture	2.7294 Mills
• Erosion Control – Zone E	0.1000 Mills
• Mosquito Control District	0.1352 Mills
• Unincorporated Services MSTU	0.5000 Mills
• Stormwater MSTU	0.4731 Mills
• Law Enforcement MSTU	0.8403 Mills
• Transit MSTU	0.2500 Mills
• SHI Beach MSTU	0.5200 Mills
• Aggregate Millage Rate	8.0351 Mills

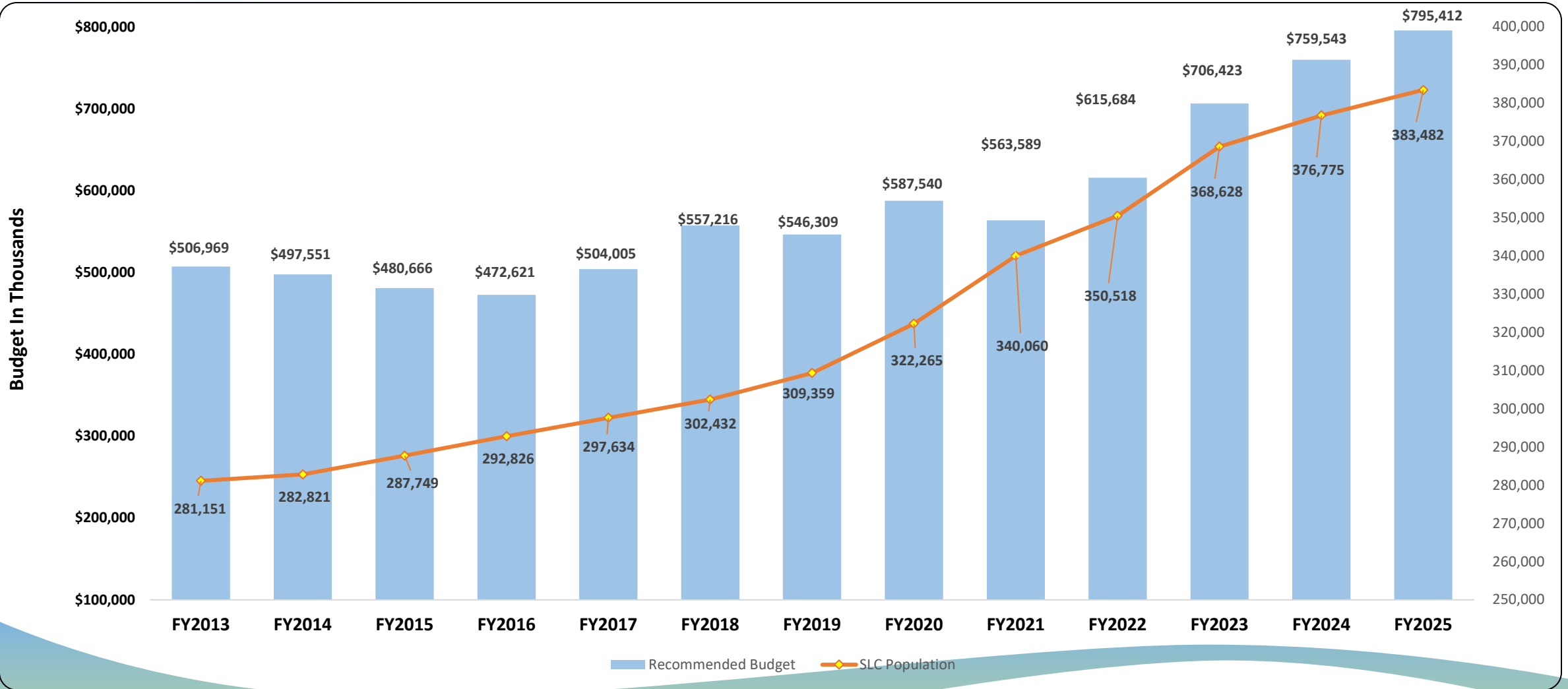


CHANGES IN THE BUDGET BY FUND TYPE

Fund Type	FY 2025 Recommended	FY 2025 TRIM	FY 2025 Tentative	FY 2025 Adopted	FY 2025 Change
General Fund & GF Subfunds	262,884,672	267,420,390	267,486,390	267,840,890	354,500
Fine & Forfeiture & Special Revenue Funds	272,429,574	277,081,573	277,157,072	276,289,990	-867,082
Debt Service Funds	18,778,895	18,778,895	18,778,895	18,778,895	0
Capital Improvement Funds	124,829,528	129,309,528	129,309,528	129,309,528	0
Enterprise Funds	62,236,255	62,236,255	64,338,239	64,338,239	0
Internal Service Funds	29,265,227	29,265,227	29,265,227	29,265,227	0
Special Trust Funds	9,588,781	9,588,781	9,588,781	9,588,781	0
Total All Funds	780,012,932	793,680,649	795,924,132	795,411,550	-512,582

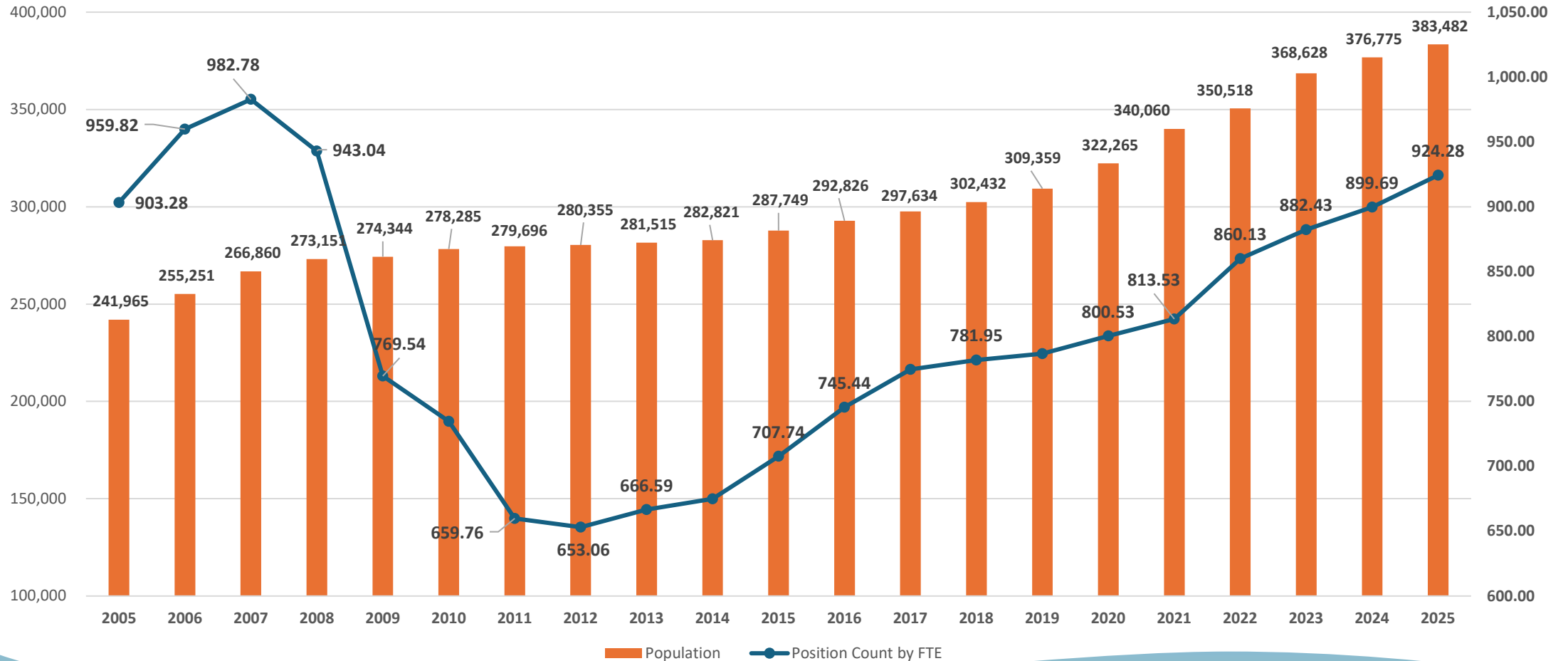


Budget and Population



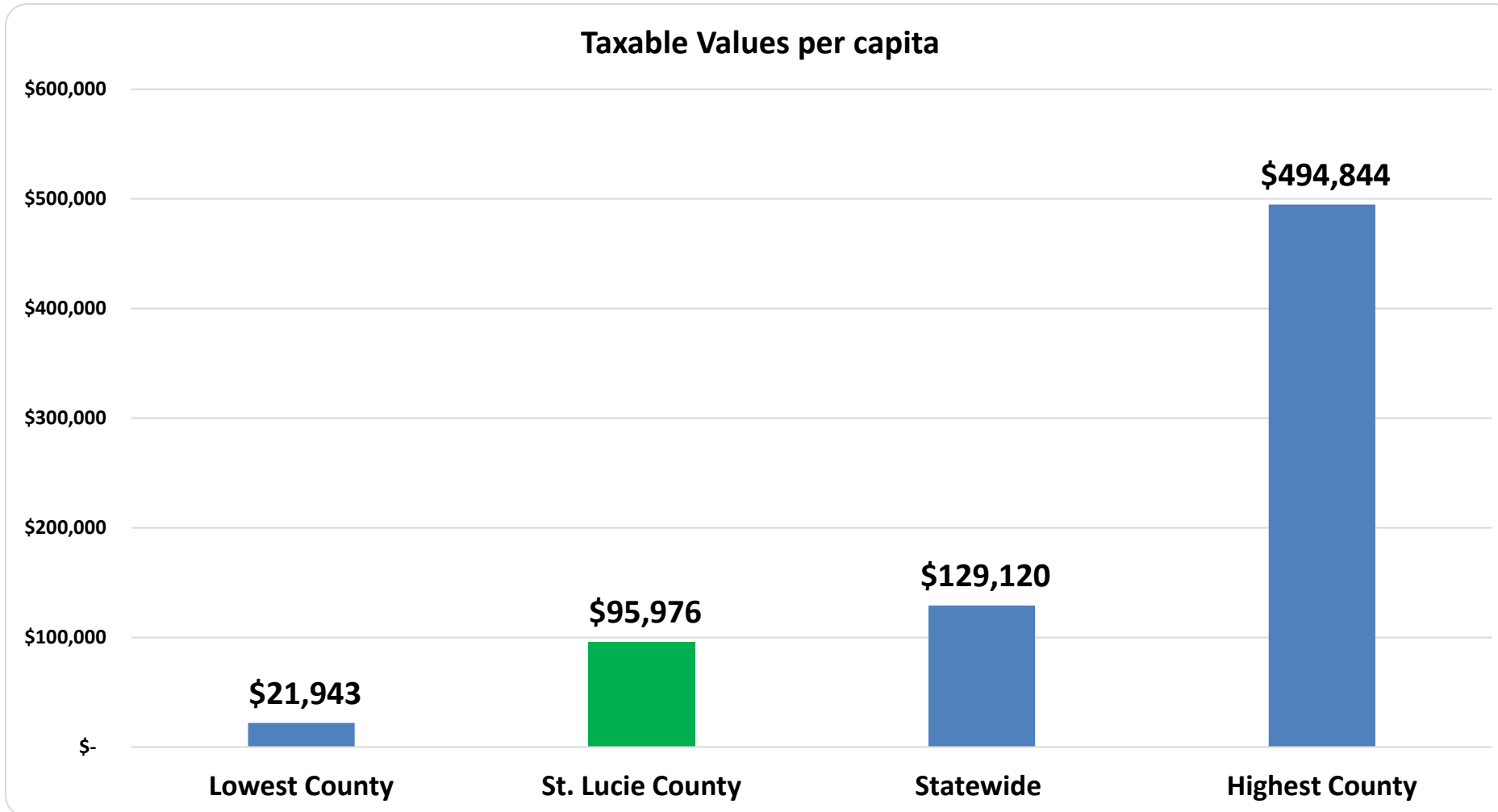


Position Count (FTE)





Taxable Values per capita

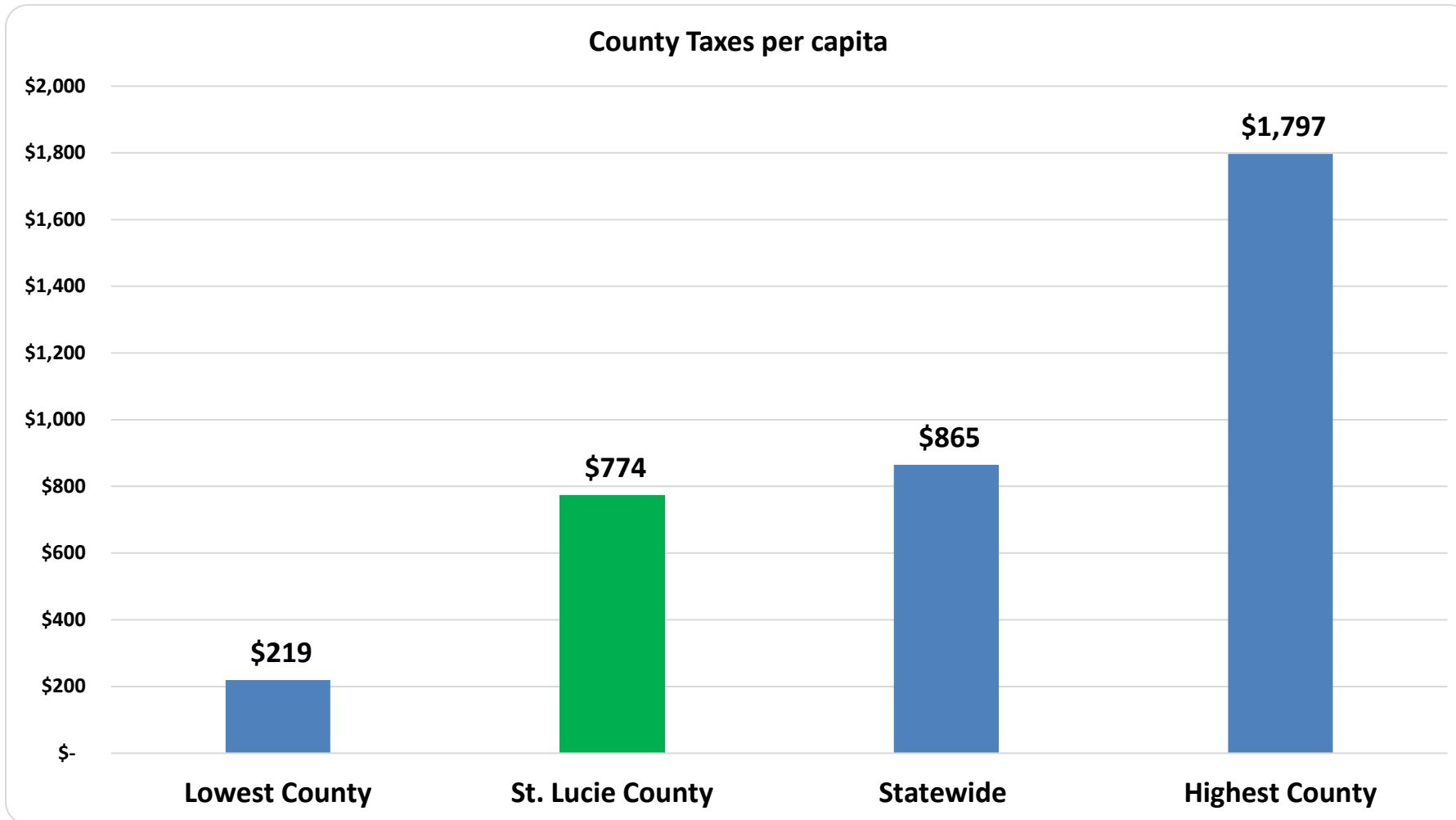


The Statewide average taxable property value is **\$129,120**.

St. Lucie County's value is \$95,976.



County Taxes per capita



While St. Lucie County's millage rate is higher than the statewide average, St. Lucie County's taxable value is lower than the statewide average.

These two factors taken together result in **county taxes per capita being slightly below the statewide average.**



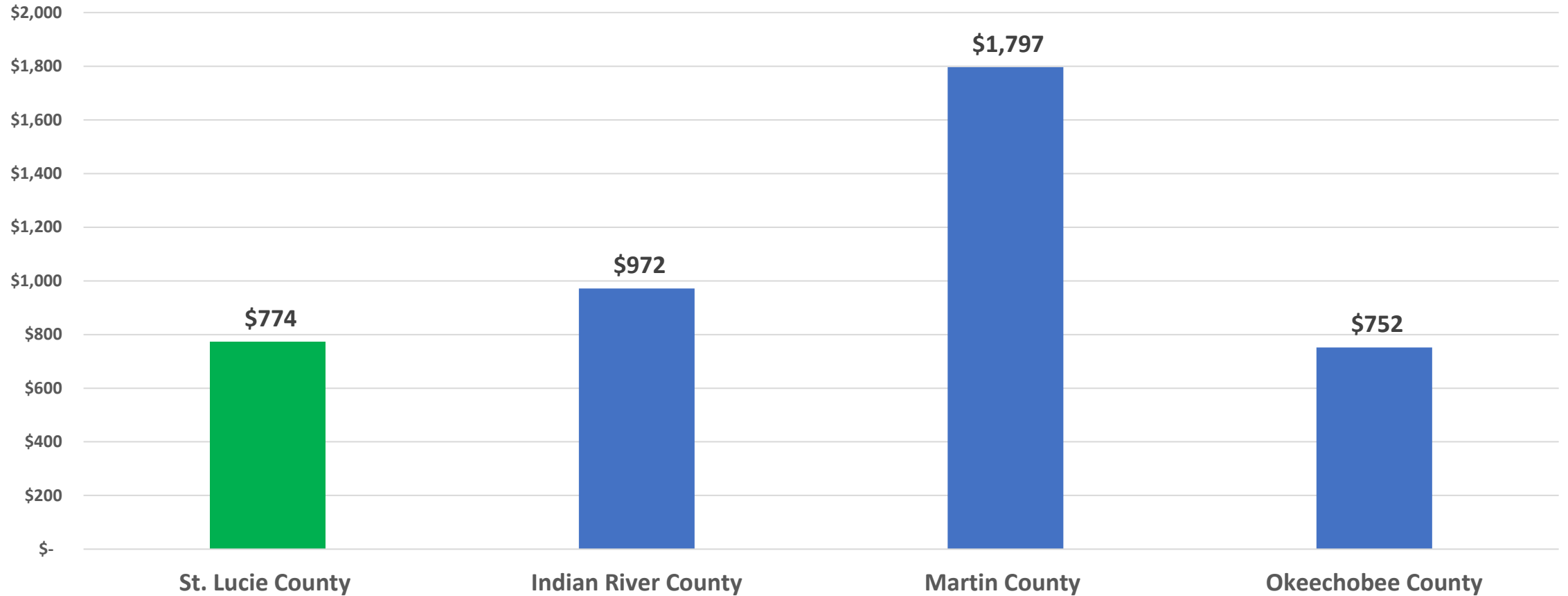
Example

- Because Monroe County has the highest taxable value (\$494,844 per capita), they can afford to have the lowest tax rate (3.4034 mills)
 - $\$494,844/\$1,000 \times 3.4034 = \underline{\$1,684.15 \text{ per capita}}$
- Compared to St. Lucie County:
 - $\$95,976/\$1,000 \times 8.1045 = \underline{\$777.83 \text{ per capita}}$
- While Monroe County has a lower tax rate, St. Lucie County is collecting less than half per capita.



Neighboring Communities

County Taxes per Capita Neighboring Counties





Millage Rate Impacts

	Cities*	Unincorporated (not SHI)	SHI
Countywide millage change	-0.0500	-0.0500	-0.0500
<u>SHI Beach millage change</u>	<u> </u>	<u> </u>	<u>-0.0200</u>
Total Millage change	-0.0500	-0.0500	-0.0700
change per \$100k of taxable value	\$ (5.00)	\$ (5.00)	\$ (7.00)
\$400,000 homesteaded impact	\$ (17.50)	\$ (17.50)	\$ (24.50)

*Approximately 77% of the population resides in the Cities.



Cumulative Millage Rate Impacts

	Homestead	Non-Homestead
Taxable Value After Exemptions	\$350,000	\$400,000
Average Taxes @ FY 20 Rate	\$3,106.57	\$3,550.36
Average Taxes @ FY 25 Rate	\$2,812.29	\$3,214.04
Cumulative Savings From Rate Cuts	\$294.28	\$336.32
% Reduction	9.5%	9.5%

*Approximately 77% of the population resides in the Cities.



St Lucie County FY 2024-2025 Budget Final Budget Hearing

September 19, 2024

RESOLUTION 24-176

**A RESOLUTION ADOPTING THE FINAL MILLAGE RATES
FOR FISCAL YEAR 2024-2025**

WHEREAS, the Board of County Commissioners of St. Lucie County, Florida, has made the following determination:

1. On September 5, 2024, after TRIM notices were mailed to all property owners pursuant to Section 200.069, Florida Statutes, the Board of County Commissioners (sitting as the Board of County Commissioners, the Mosquito Control Board, and the Erosion Control Board) held a public hearing to consider adopting the tentative millage rates for fiscal year 2024-2025 and adopted the tentative millage rates.
2. On September 19, 2024, after notice published in the Tribune, the Board held a Public Hearing and adopted the Final Millage Rates for fiscal year 2024-2025.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Lucie County, Florida:

- A. The following are hereby adopted as the final millage rates for fiscal year 2024-2025:

Fund Name	FY 25 Final Millage Rate
General Fund	4.2222
Fine & Forfeiture Fund	2.7294

MUNICIPAL SERVICES TAXING UNITS

Unincorporated Services Fund	0.5000
Stormwater MSTU	0.4731
Law Enforcement MSTU	0.8403
SLC Public Transit MSTU	0.2500
SHI Beach Erosion Control MSTU	0.5200

MOSQUITO CONTROL DISTRICT

Mosquito Fund	0.1352
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EROSION DISTRICT

Erosion Control Operating Fund	0.1000
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Aggregate Millage Rate	8.0351
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(excludes interest and sinking fund levies on voter approved indebtedness)

- B. The proposed aggregate millage rate to be levied of 8.0351 is higher than the roll-back rate of 7.5432 as computed pursuant to Section 200.065(1), Florida Statutes by 6.52%.

After motion and second, the vote on this resolution was as follows:

Commissioner Cathy Townsend, Chair	AYE
Commissioner Chris Dzadovsky, Vice Chair	AYE
Commissioner Larry Leet	AYE
Commissioner Linda Bartz	AYE
Commissioner Jamie Fowler	AYE

PASSED AND DULY ADOPTED THIS 19th DAY OF SEPTEMBER, 2024.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
ST. LUCIE COUNTY, FLORIDA



DEPUTY CLERK

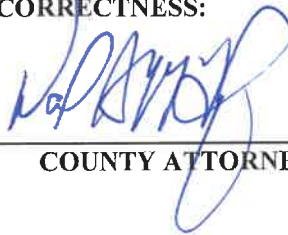


BY:



CHAIR

APPROVED AS TO FORM
AND CORRECTNESS:



COUNTY ATTORNEY

RESOLUTION 24-177

**A RESOLUTION ADOPTING A FINAL BUDGET
FOR FISCAL YEAR 2024-2025**

WHEREAS, the Board of County Commissioners of St. Lucie County, Florida, has made the following determination:

- 1. On September 5, 2024, after TRIM notices were mailed to all property owners pursuant to Section 200.069, Florida Statutes, the Board of County Commissioners (sitting as the Board of County Commissioners, the Mosquito Control Board, and the Erosion Control Board) held a public hearing to consider adopting the tentative budget for fiscal year 2024-2025 and adopted the tentative budget.**
- 2. On September 19, 2024, after notice published in the Tribune, the Board held a Public Hearing and adopted the Final Budget for fiscal year 2024-2025.**

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Lucie County, Florida:

- A. The following is hereby adopted as the final budget for fiscal year 2024-2025:**

Fund Name	FY 2025 Final Budget
001 General Fund	245,460,879
001S General Fund Subfunds	22,380,011
101 Transportation Trust Fund	16,449,224
102 Unincorporated Services Fund	10,962,123
102001 Stormwater MSTU	7,933,613
103 Law Enforcement MSTU	10,859,695
104 Grants & Donations Fund	391,677
107 Fine & Forfeiture Fund	130,508,213
107S Fine & Forfeiture Fund Subfunds	9,641,917
109 Drug Abuse Fund	222,820
111 River Park I Fund	58,672
112 River Park II Fund	10,410
113 Harmony Heights 3 Fund	10,434
114 Harmony Heights 4 Fund	21,646
115 Sheraton Plaza Fund	15,120
116 Sunland Gardens Fund	24,979

117 Sunrise Park Fund	6,565
118 Paradise Park Fund	35,431
119 Holiday Pines Fund	26,150
120 The Grove Fund	4,631
121 Blakely Subdivision Fund	4,294
122 Indian River Estates Fund	60,138
123 Queens Cove Lighting Dist#13 Fund	8,187
124 Lakewood Park Drainage MSBU	110,458
126 Southern Oak Estates Lighting	2,835
127 Pine Hollow Street Lighting MSTU	7,581
128 Kings Hwy Industrial Park Lighting	9,299
129 Parks MSTU Fund	1,324,392
130 SLC Public Transit MSTU	19,101,659
131 Property Cleanup SAD	53,261
132 Culvert MSBU	570,999
133 NHI MSBU	2,427,418
136 Meadowood MSTU	43,911
138 Palm Lake Gardens MSTU Fund	7,803
139 Palm Grove Fund	18,553
140 Airport Fund	7,325,605
140001 Port Fund	3,556,442
142 Port MSBU Development Fund	64,443
145 Mosquito Fund	10,963,588
147 Bear Point Mitigation Fund	884,030
150 Impact Fee Collections	741,030
160 Plan Maintenance RAD Fund	830,753
162 Tourism Dev-5th Cent	2,513,775
170 Court Facilities Fund	610,646
181 SLC Housing Finance Authority Fund	207,685
182 Environmental Land Acquisition Fund	1,117,734
183 Ct Administrator-19th Judicial Cir	3,238,982
184 Erosion Control Operating Fund	22,309,692
185 Housing Assistance SHIP Program	140,317
187 Boating Improvement Projects	808,627
188 Bluefield Ranch Improvements	147,857
189 Florida Housing Grant	1,967,738
190 Sports Complex Fund	4,370,079
191 SLC Sustainability District	848,768
194 South Hutchinson Erosion MSTU	2,708,091
215 Sales Tax Revenue Bonds I&S Fund	4,925,103
218 Transportation I&S Fund	1,359,271
219 Capital Impro. Rev Refunding 2014	1,650,883
220 Cap Imp Rev Bonds, Series 2016	296,248

221 Capital Imp Rev Bonds 2015	749,923
222 Lease/Purchase FPL	590,827
223 Lease/Purchase Motorola	1,116,885
224 Capital Imp. Revenue Bond, 2016A	331,641
225 Taxable Capital Imp Rev Bond, 2019	229,885
240 Port Taxable NonAdValorem Bond2017A	1,650,479
263 Non-Ad Valorem Bonds, Series 2017	5,877,750
310 Impact Fee Funds	63,405,821
315 County Building Fund	12,753,420
316 County Capital	30,293,680
317 County Capital-St Rev Share Bnd	1,258,627
319 Infrastructure Surtax Capital	19,167,059
362 Sports Complex Improv Fund	691,009
364 Sports Complex Addit'l Improvements	886,543
370 MSBU Inhouse Financing Projects	810,718
382 Environmental Land Capital Fund	42,651
401 Sanitary Landfill Fund	29,146,410
418 Golf Course Fund	3,275,576
471 Water & Sewer District Operations	15,201,281
478 Water & Sewer Dist Renewal & Replacement	2,501,273
479 Water & Sewer Dist Capital Facilities	4,861,434
491 Building Code Fund	9,352,265
505 Health Insurance Fund	29,265,227
610 Tourist Development Trust Fund	1,268,528
611 Tourist Development Trust-Adv Fund	2,087,000
620 Law Enforcement Trust Fund	97,424
625 Law Library	595,672
630 Medical Examiner Agency Fund	4,549,033
631 Victim Services Agency Fund	513,234
665 SLC Art in Public Places Trust Fund	332,521
666 SLC Economic Development Trust Fund	145,369
Grand Total All Funds =	795,411,550

After motion and second, the vote on this resolution was as follows:

Commissioner Cathy Townsend, Chair	AYE
Commissioner Chris Dzadovsky, Vice Chair	AYE
Commissioner Larry Leet	AYE
Commissioner Linda Bartz	AYE
Commissioner Jamie Fowler	AYE

PASSED AND DULY ADOPTED THIS 19TH DAY OF SEPTEMBER 2024.

ATTEST:



BOARD OF COUNTY COMMISSIONERS
ST. LUCIE COUNTY, FLORIDA

Mrs. Smith
DEPUTY CLERK

BY: *Cathy Lawson*
CHAIR

APPROVED AS TO FORM
AND CORRECTNESS:

[Signature]
COUNTY ATTORNEY