

RESOLUTION NO. 80-65

A resolution of St. Lucie County, Florida,
Declaring the need for a Housing Finance
Authority to Function to Alleviate A Shortage
of Housing and Capital for Investment in Housing;
Appointing the Chairman of Said Housing Finance
Authority and Establishing Term of Office, Providing
the Effective Date of this Resolution and Providing
Certain Other Details with Respect Thereto

WHEREAS, the Board of County Commissioners of St. Lucie County, Florida, by Ordinance No. 80-3, adopted on July 22, 1980 (the "Ordinance") created the St. Lucie County Housing Finance Authority (the "Authority") to alleviate a shortage of housing and capital for investment in housing in St. Lucie County, Florida; and

WHEREAS, pursuant to the Ordinance and the Florida Housing Finance Authority Law, Section 159.601 et seq., Florida Statutes (the "Act"), the Authority may not transact business or exercise any powers until the Board of County Commissioners declares the need for the Authority to function to alleviate a shortage of housing and capital for investment in housing; and

WHEREAS, the Board of County Commissioners has determined, after reviewing appropriate information, and being aware of the general state of the local economy and rapidly increasing housing costs and shortages of sufficient low cost capital for housing in the County, that there is a need for the Authority to function;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of St. Lucie County, Florida, in meeting assembled this 22nd day of July, 1980:

Section 1. It is hereby found, determined and declared that:

(a) Within the County there is a shortage of housing available at prices or rentals which many persons and families can afford and a shortage of capital for investment in such housing. This shortage constitutes a threat to the health, safety, morals and welfare of the residents of the County, deprives the County of an adequate tax base, and causes the County to make excessive expenditures

for crime prevention and control, public health, welfare and safety, fire and accident protection, and other public services and facilities.

(b) The shortage of capital and housing cannot be relieved except through the encouragement of investment by private enterprise and the stimulation of construction and rehabilitation of housing through the use of public financing.

(c) The financing, acquisition, construction reconstruction and rehabilitation of housing and of the real and personal property and other facilities necessary, incidental and appurtenant thereto are exclusively public uses and purposes for which public money may be spent, advanced, loaned or granted and are governmental functions of public concern.

(d) There is a need for the Authority to function to alleviate the shortage of housing and capital for investment in housing with the County.

Section 2. The following individual is hereby appointed as the initial Chairman of the Authority for the term commencing on the effective date of this Resolution and expiring as shown:

Chairman

Expiration of Term

The Chairman shall serve until his successor has been appointed and qualified.

Section 3. It is the intention of the Board of County Commissioners of St. Lucie County, Florida, under the provisions of Section 159.605(3), Florida Statutes, that they and the Chairman shall carry out the powers of the Authority until the remaining members are appointed.

Section 4. All resolutions or parts of resolutions in conflict with the provisions hereof are hereby repealed.

Section 5. This Resolution shall become effective immediately.

BOARD OF COUNTY COMMISSIONERS
ST. LUCIE COUNTY, FLORIDA

By

Henry D. Smith
Chairman

ATTEST:

John P. Freitas
Clerk

STATE OF FLORIDA
COUNTY OF ST. LUCIE

The undersigned, Clerk of the Board of County Commissioners of the county and state aforesaid, does hereby certify that the above and foregoing is a true and correct copy of a resolution adopted by the said Board of County Commissioners at a meeting held on the 22nd day of July, 1980.

Witness my hand and the seal of said Board this 22nd day of July, 1980.

Roger Poitras, Clerk of the Board
of County Commissioners of St. Lucie
County, Florida

By

Josephine B Rice
Deputy Clerk